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NOTICE OF APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY TO DECREASE ELECTRIC RATES APPLICATION A.24-05-007

Why am I receiving this notice?

On May 15, 2024, Southern California Edison Company (SCE) filed its application with the California Public Utilities Commission (CPUC) requesting review and approval of its 2025 Energy Resource Recovery Account (ERRA) Forecast Application (ERRA Forecast Application or Application). SCE's proposed ERRA Forecast revenue for 2025 is \$3.768 billion. This is a decrease of \$1.312 billion as compared to SCE's 2024 ERRA Forecast revenue.

Why is SCE requesting this rate decrease?

- Estimated costs for fuel and power in 2025 are projected to be lower than what SCE estimated for 2024.
- The Application also requests approval of other expenses recoverable in ERRA Forecast proceedings, such as expenses related to spent nuclear fuel (stored nuclear fuel that has already been used); and SCE's return of \$1.021 billion in Greenhouse Gas (GHG) allowance revenues to eligible customers in 2025.

How could this affect my monthly electric rates?

If SCE's rate request is approved, the average residential monthly bill using 500 kWh per month would *decrease* by approximately \$14.31 or 7.9% per month in 2025.

CUSTOMER BILL IMPACT TABLE

Bundled Average Rates (¢/kWh)				
Customer Group	Current Rates	Proposed Change	Proposed Rates	% Change
Residential	33.8	(2.59)	31.2	-7.7%
Lighting - Small and Medium Power	30.1	(2.27)	27.8	-7.6%
Large Power	20.5	(2.70)	17.8	-13.2%
Agricultural and Pumping	24.0	(2.37)	21.6	-9.9%
Street and Area Lighting	36.5	(2.27)	34.2	-6.2%
Standby	17.0	(2.02)	15.0	-11.9%
Total	28.5	(2.58)	25.9	-9.1%

Residential Bill Impact (\$/Month)				
Description	Current	Proposed Increase	Proposed	% Increase
Non-CARE residential bill	\$ 180.40	\$ (14.31)	\$ 166.09	-7.9%
CARE residential bill	\$ 122.12	\$ (9.68)	\$ 112.44	-7.9%

This Application and the projected rate decrease described in this notice is a forecast and is likely to change prior to including these costs in SCE's 2025 rates. SCE will update this Application in October 2024, so that the latest forecast assumptions can be incorporated.

How does the rest of this process work?

This Application will be assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt SCE's application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding may review SCE's application, including the Public Advocates Office. The Public Advocates Office is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call **1-415-703-1584**, email **PublicAdvocatesOffice@cpuc.ca.gov**, or visit **www.PublicAdvocates.cpuc.ca.gov**.

Where can I get more information?

For questions about SCE's request, they can be contacted at:

Contact SCE:

Phone: **1-800-655-4555**

Email:

case.admin@sce.com

Mail: Eric Lee

Southern California Edison Company

A.24-05-007 – SCE's 2025 ERRRA Forecast

P.O. Box 800 Rosemead, CA 91770

A copy of the Application and any related documents may also be reviewed at **www.sce.com/applications** by searching for the Application name or A.24-05-007.

Contact CPUC

Please visit **apps.cpuc.ca.gov/c/A2405007** to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

Your participation by providing your thoughts on SCE's request can help the CPUC make an informed decision.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at: Phone: **1-866-849-8390** (toll-free) or **1-415-703-2074**

Email: **Public.Advisor@cpuc.ca.gov**

Mail:

CPUC Public Advisor's Office

505 Van Ness Avenue San Francisco, CA 94102

Please reference **SCE's 2025 ERRRA Application A.24-05-007** in any communications you have with the CPUC regarding this matter.