

# Plant Accounting

Monday, January 8, 2024

## **Subject: Fourth Quarter 2023 AFUDC Rate Monitoring and Analysis**

The following table provides the updated 2023 AFUDC rate and allocation for borrowed and equity Funds. The 4th quarter 2023 analysis resulted in a 2.7 basis point increase of the annual gross nominal rate to 7.038515% from 7.011448%.

- Immaterial changes in annual average CWIP and annual average short-term general-purpose financing.

The change is less than the 25 basis points required by FERC, therefore, there was no update to the AFUDC rate for 4th quarter 2023.

<b>Effective Month</b>	<b>Gross Nominal Rate</b>	<b>Power Plan System Rate / Monthly System Rate</b>	<b>Allocation of Gross Funds Borrowed (%) / Equity (%)</b>
January 2023	7.007405%	6.907248%/ .575604%	32.10% / 67.90%
February 2023	7.011448%	6.911172%/ 0.575931%	31.97% / 68.03%
March 2023	7.011448%	6.911172%/ 0.575931%	31.97% / 68.03%
June 2023	7.011448%	6.911172%/ 0.575931%	31.97% / 68.03%
September 2023	7.011448%	6.911172%/ 0.575931%	31.97% / 68.03%
December 2023	7.011448%	6.911172%/ 0.575931%	31.97% / 68.03%

Please let me know if you have any questions.

Louisa Mochizuki, CPA  
Accountant Senior