

SCE FERC							
2023 EXCESS/DEFICIENT DEFERRED INCOME TAXES							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	BEGINNING 1/1/2023 FERC- RELATED (EXCESS)/DEFICIEN T DEFERRED TAXES	RETURN-TO- PROVISION UPDATES	ADJUSTED 1/1/2023 FERC- RELATED EDADIT BALANCE	2023 FERC- RELATED AMORTIZATION OF EXCESS DEFERRED TAXES	2023 4-YEAR AMORTIZATION OF UNPROTECTED PROPERTY RELATED	ADJUSTMENTS TO AMORTIZATION (Update based on PLR 202141001)	12/31/2023 FERC- RELATED (EXCESS)/DEFICIEN T DEFERRED TAXES
1	<u>Protected - Property Related*</u>						
2	Method/Life	(574,901,873)	(574,901,873)	4,142,028			(570,759,845)
3	CPI	4,273,979	4,273,979	(884,082)			3,389,897
4	FERC S Georgia - Norm	1,347,127	1,347,127	(898,084)			449,043
5	Federal NOL	20,638,915	20,638,915	(36,532)			20,602,383
6							
7		(548,641,852)	-	(548,641,852)	2,323,330	-	(546,318,522)
8							
9	<u>Unprotected - Property Related**</u>						
10	Mixed Service Costs		-				-
11	AFUDC Debt		-				-
12	Tax Repair Deduction		-				-
13	Capitalized Software Deduction		-				-
14	Other Historical Basis Differences		-				-
15	Federal Benefit of State Taxes		-				-
16							
17		-	-	-	-	-	-
18							
19	Cost of Removal - Book Accrual***	56,284,888	56,284,888				56,284,888
20							
21	Total Property Related	(492,356,964)	-	(492,356,964)	2,323,330	-	(490,033,634)
22							
23	<u>Unprotected - Non-Property Related****</u>						
24	Amort of Debt Issuance Cost	-	-				-
25	Executive Incentive Comp	-	-				-
26	Bond Discount Amort	-	-				-
27	Executive Incentive Plan ST	-	-				-
28	Executive Incentive Plan LT	-	-				-
29	Ins - Inj/Damages Prov	-	-				-
30	Accrued Vacation	-	-				-
31	PBOP 401H Amortization	-	-				-
32	EMS	-	-				-
33	Amortization of Debt Expense	-	-				-
34	Pension & PBOP	-	-				-
35	Ad Valorem Lien Date Adj	-	-				-
36	Refunding & Retirement of Debt	-	-				-
37	Health Care - IBNR	-	-				-
38							
39	Total Non-Property Related	-	-	-	-	-	-
40							
41	Grand Total	(492,356,964)	-	(492,356,964)	2,323,330	-	(490,033,634)

* - Amortized into rates under average rate assumption method (ARAM).

** - Amortized into rates over 4 years.

*** In July 2021, SCE received the IRS private letter ruling 202141001 which concluded that the inclusion of cost-of-removal component of book depreciation in the calculation of ARAM is not consistent with tax normalization requirement. As a result, SCE retroactively excluded the cost-of-removal component of book depreciation expense from its ARAM calculation.

**** - Amortized entirely over 1 year in 2018.