

Attachment 3

Revisions to Formula Rate Inputs as Compared to the Draft Annual Update

This attachment lists the changes reflected in this TO2025 Annual Update filing relative to the TO2025 Draft Annual Update Formula Rate Spreadsheet that SCE posted on its website on June 14, 2024.

The revisions from the Draft Annual Update are as follows, as well as any changes to the Transmission Revenue Requirement (TRR):

1. Schedule 10-CWIP and Schedule 14-Incentive Plant: SCE has included references to two new CWIP incentive projects. On June 27, 2024, FERC approved the Del Amo-Mesa-Serrano 500 kV Reinforcement Project (Del Amo-Mesa-Serrano) and the Lugo-Victor-Kramer 230kV Update Project (Lugo-Victor-Kramer) in Docket No. EL24-71-000. This adjustment has no impact to the Base TRR.
2. Schedule 20-A&G: SCE has revised this schedule, as well as the corresponding workpaper, to correct inadvertent input errors related to NOIC Actual Payouts for 2023. On WP Schedule 20- A&G Incentives tab, the Transmission and Distribution Actual Payout on Section A2, Line 6, Column A reflects a change from \$79,731,030 to \$110,951,563. This in turn changes the inputs to Schedule 20-A&G, Lines d, e, and f of Note 2, from -\$7,389,894, -\$2,894,728, and -\$8,177,099 to -\$6,297,652, -\$2,466,881, and -\$9,697,187, respectively. This adjustment decreases the Retail Base TRR by \$965,665 and decreases the Wholesale Base TRR by \$962,104.
3. Schedule 28 FF&U: SCE has revised Schedule 28 to keep the 2023 FERC Uncollectible expense constant at \$9,600,809 in the 2023 True Up TRR by updating the Uncollectible factor on Line 3 from 0.7653% to 0.7656%. SCE is also updating WP Schedule 28 FFU accordingly. This adjustment increases the Retail Base TRR by \$7,264 and the Wholesale Base TRR by \$3,827.
4. Schedule 29 – Wholesale TRRs: SCE has incorporated into lines 2, 3, and 4 a change to the Wholesale Transmission Revenue Balancing Account Adjustment (“TRBAA”) inputs to be consistent with SCE’s TRBAA Update filed on October 30, 2024 in FERC Docket No. ER25-267. This adjustment has no impact to the Base TRR.
5. Schedule 32-Gross Load: SCE has revised Lines 1 and 5 to correct inadvertent input errors. SCE incorrectly included the 2024 calendar year values instead of the 2025 calendar year values, which is the Rate Year, as required for the Formula Rate Annual Update filings. SCE is also updating WP Schedule 32 Load and Pump Load accordingly. This adjustment has no impact to the Base TRR.