Determination of Unfunded Reserves

Line		Reference			Prior Year Amount
1					
2					
3					
4		**Reference**			**Prior Year Amount**
5					
6	**Unfunded Reserves (EOY):**	(Line 17, Col 2)			-$272,077,295
7	**Unfunded Reserves (Average BOY/EOY):**	(Line 17, Col 3)			-$241,129,451
8					
9			**Col 1**	**Col 2**	**Col 3**
10			**Prior Year**	**Prior Year**	**Prior Year**
11			**BOY**	**EOY**	**Average**
12	**Description of Issue**		**Unfunded**	**Unfunded**	**Unfunded**
13	**Unfunded Reserves**		**Reserves**	**Reserves**	**Reserves**
14	Provision for Injuries and Damages	(Line 24)	-$205,220,359	-$264,893,166	-$235,056,763
15	Provision for Vac/Sick Leave	(Line 29)	-$4,308,367	-$6,584,712	-$5,446,540
16	Provision for Supplemental Executive Retirement Plan	(Line 36)	-$652,880	-$599,417	-$626,149
17	Totals:	(Line 14 + Line 15 + Line 16)	-$210,181,607	-$272,077,295	-$241,129,451
18					
19	**Calculations**				
20					Average
21	**Injuries and Damages**		BOY	EOY	BOY/EOY
22	Injuries and Damages - See Note 1 and Note 2	Company Records - Input (Negative)	-$2,939,940,360	-$3,794,799,467	
23	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.9804%	6.9804%	
24	ISO Transmission Rate Base Applicable	(Line 22 x Line 23)	-$205,220,359	-$264,893,166	-$235,056,763
25					
26	**Vacation Leave**				
27	Vacation and Personal Time Accruals - Acct. 2350080	Company Records - Input (Negative)	-$61,720,696	-$94,331,089	
28	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.9804%	6.9804%	
29	ISO Transmission Rate Base Applicable	(Line 27 x Line 28)	-$4,308,367	-$6,584,712	-$5,446,540
30					
31	**Supplemental Executive Retirement Plan**				
32	Supplemental Executive Retirement Plan	Company Records - Input (Negative)	-$18,706,028	-$17,174,230	
33	Times:	Applicable Rate Base Percentage	50%	50%	
34	Sub-Total Supplemental Executive Retirement Plan	(Line 32 x Line 33)	-$9,353,014	-$8,587,115	
35	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.9804%	6.9804%	
36	ISO Transmission Rate Base Applicable	(Line 34 x Line 35)	-$652,880	-$599,417	-$626,149

Notes:

1) Includes any Unfunded Reserves relating to accrued expenses included in Account 925 “Injuries and Damages”, reduced for any expected offsetting payments.

2) No Unfunded Reserve shall be included in Schedule 34 associated with any wildfire other than the 2017/18 Wildfire/Mudslide Events. Associated costs for other wildfire events are reflected in Schedule 20 "A&G" and recovered on a cash basis (see Instruction 6 of Schedule 20).

SOUTHERN CALIFORNIA EDISON COMPANY

2017/2018 Monthly Wildfire/Mudslide Events Damage Claims Recorded to Accounts 925 & 228.2

($)

Accounts 925 & 228

	A	B	C = Lag(C) + B	D	E = C + D
Line No.	Month	Total Amount included in A&G Acct 925	GAAP Wildfire Reserves for 2017/18 Wildfires & Mudslides Acct. 228.2 Balances	Claim Payments (Enter Negative)	Ending Balance 2017/18 Wildfire & Mudslide Reserves Acct. 228.2
1	Dec-19	238,511,472	2,830,908,144	-	2,830,908,144
2	Jan-20		2,830,908,144	-	2,830,908,144
3	Feb-20		2,830,908,144	57,500,000	2,888,408,144
4	Mar-20		2,888,408,144	-	2,888,408,144
5	Apr-20		2,888,408,144	15,000,000	2,903,408,144
6	May-20		2,903,408,144	(4,441,932)	2,898,966,212
7	Jun-20		2,898,966,212	(9,025,200)	2,889,941,012
8	Jul-20		2,889,941,012	(7,263,000)	2,882,678,012
9	Aug-20		2,882,678,012	(6,018,271)	2,876,659,741
10	Sep-20	1,296,719,850	4,173,379,591	(10,376,729)	4,163,002,862
11	Oct-20		4,163,002,862	(348,118,241)	3,814,884,621
12	Nov-20		3,814,884,621	(48,569,359)	3,766,315,262
13	Dec-20	-	3,766,315,262	(91,535,230)	3,674,780,032
14	Total 2020	1,296,719,850		(452,847,962)	

Line 15. Annual Risk Assessment Change of SCE's Liability 2017/2018 Wildfire Claims per GAAP	**1,296,719,850**	**Line 14 Col B**
Line 16. Average of Beginning of Year and End of Year for Wildfire Reserve	**$ 3,252,844,088**	**(Col. B Line 1 + Col. E Line 13) / 2**
Line 17. End of Year Labor Allocator	**6.980%**	**(Sch 27, Line 9)**
Line 18. Average BOY/EOY 2017/2018 Wildfire Claims included in Sch 34 Col 3 Line 24	**$ 227,062,372**	**Line 17 * Line 18**

Notes:

1. The values in Schedule 34 Line 24 will change in future years as the Labor Allocation factor changes and/or the Line 16 balance changes.
2. Column D represents claim settlement payments less insurance recoveries received.

SOUTHERN CALIFORNIA EDISON COMPANY

2017/2018 Monthly Wildfire/Mudslide Events Damage Claims Recorded to Account 925

$

	A	B	C
Line No.	Month	Outside Legal Expenses	Insurance Payments & Reimbursements
1	Jan-20	3,358,078.52	-
2	Feb-20	1,156,940.89	-
3	Mar-20	2,542,267.40	-
4	Apr-20	5,798,625.42	-
5	May-20	1,921,222.92	-
6	Jun-20	7,566,717.35	-
7	Jul-20	3,136,827.60	-
8	Aug-20	2,921,127.69	-
9	Sep-20	1,947,902.80	-
10	Oct-20	2,661,693.03	-
11	Nov-20	1,544,784.06	-
12	Dec-20	11,441,110.63	-
13	Total	45,997,298.31	-

Notes:

1 Column B represents expenses exclusive of insurance reimbursements.

2 Column C excludes insurance premiums.

3 Column C represents insurance recoveries on outside legal services only.

2020 Summary of Injury & Damage Reserve	
Description	**Amount**
Account 2251020/2150084	(3,728,490,031.86)
Cash Treatment:	
Deduct: 2019 Wildfire Events	16,485,000.00
Deduct: 2020 Wildfire Events	25,225,000.00
2020 Wildfire Reserve Included in total Injury and Damages Reserve	**(3,686,780,031.86)**
Injury & Damages (2251010)	(108,019,434.93)
2020 Injury & Damage Reserve Total	**(3,794,799,466.79)**

2020 General Ledger Accounts 2251020 and 2150084

Account Number *
Company Code 2001 Southern CA Edison
Fiscal Year 2020
Display More Chars
All Documents in Currency * Display Currency USD Company code

Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforw...				2,853,393,144.01-
1				2,853,393,144.01-
2		57,500,000.00	57,500,000.00-	2,910,893,144.01-
3				2,910,893,144.01-
4		20,999,999.95	20,999,999.95-	2,931,893,143.96-
5	4,441,932.00		4,441,932.00	2,927,451,211.96-
6	9,025,200.00		9,025,200.00	2,918,426,011.96-
7	7,263,000.00		7,263,000.00	2,911,163,011.96-
8	6,018,271.00		6,018,271.00	2,905,144,740.96-
9	1,202,102,902.60	2,488,671,023.60	1,286,568,121.00-	4,191,712,861.96-
10	1,193,032,893.60	844,914,652.45	348,118,241.15	3,843,594,620.81-
11	91,926,341.00	43,356,982.17	48,569,358.83	3,795,025,261.98-
12	179,691,651.12	113,156,421.00	66,535,230.12	3,728,490,031.86-
13				3,728,490,031.86-
14	1,503,786,929.44	1,503,786,929.44		3,728,490,031.86-
15				3,728,490,031.86-
16				3,728,490,031.86-
Total	4,197,289,120.76	5,072,386,008.61	875,096,887.85-	3,728,490,031.86-

2019 Summary of Injury & Damage Reserve	
Description	**Amount**
WF Reserve including 2019 WF	-2,853,393,144.01
Injury & Damages	-103,032,215.72
Remove 2019 WF based on cash treatment	16,485,000.00
2019 Injury & Damage Reserve Total	**-2,939,940,359.73**

Unfunded Reserves excluding Wildfire Reserve			
Unfunded Reserves	Account	2019	2020
		Cumulative Balance in $	
1963 Emp Agmt Sv Ben	2245120	188.72	188.72
1985 DCP Death Bnft	2245050	-6,653,912.50	-6,454,540.96
Exec Retirement Plan	2245025	-1,085,583.00	-281,036.00
Exec Survi Bnft Plan	2245030	0.00	0.00
Paid Absence	2350080	-61,720,696.18	-94,331,088.77
Prov for I&D	2251010	-103,032,215.72	-108,019,434.93
Suppl L/T Disability	2245045	0.00	0.00
Suppl Survi/Retr Inc	2245040	-2,998,053.20	-2,176,801.00
Survi Inc Contin Pln	2245035	-7,968,668.26	-8,262,040.62
Total		**-183,458,940.14**	**-219,524,753.56**

2020 Wildfire Reserve			
Line	**Description**	**Amount**	
1	Account 2251020/2150084	(3,728,490,031.86)	
2	Deduct: Pre-2019 Wildfires (Other Than Thomas/Woolsey)	12,000,000.00	
3	**Cash Treatment:**		
4	Deduct: 2019 Wildfire Events	16,485,000.00	
5	Deduct: 2020 Wildfire Events	25,225,000.00	
6	**Thomas/Mudslides & Woolsey Reserves**	**(3,674,780,031.86)**	
7	**2020 Wildfire Reserve Included in total Injury and Damages Reserve**	**(3,686,780,031.86)**	= Line 6 - Line 2

2020 Wildfire Reserve - General Ledger Accounts 2251020 and 2150084

Account Number *
Company Code 2001 Southern CA Edison
Fiscal Year 2020
Display More Chars
All Documents in Currency * Display Currency USD Company code

Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforw...				2,853,393,144.01-
1				2,853,393,144.01-
2		57,500,000.00	57,500,000.00-	2,910,893,144.01-
3				2,910,893,144.01-
4		20,999,999.95	20,999,999.95-	2,931,893,143.96-
5	4,441,932.00		4,441,932.00	2,927,451,211.96-
6	9,025,200.00		9,025,200.00	2,918,426,011.96-
7	7,263,000.00		7,263,000.00	2,911,163,011.96-
8	6,018,271.00		6,018,271.00	2,905,144,740.96-
9	1,202,102,902.60	2,488,671,023.60	1,286,568,121.00-	4,191,712,861.96-
10	1,193,032,893.60	844,914,652.45	348,118,241.15	3,843,594,620.81-
11	91,926,341.00	43,356,982.17	48,569,358.83	3,795,025,261.98-
12	179,691,651.12	113,156,421.00	66,535,230.12	3,728,490,031.86-
13				3,728,490,031.86-
14	1,503,786,929.44	1,503,786,929.44		3,728,490,031.86-
15				3,728,490,031.86-
16				3,728,490,031.86-
Total	4,197,289,120.76	5,072,386,008.61	875,096,887.85-	3,728,490,031.86-

2019 Wildfire Reserve

Account Number 2251020 WF-related Claims
Company Code 2001 Southern CA Edison
Fiscal Year 2019
Display More Chars
All Documents in Currency * Display Currency USD

Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforward				2,669,000,000.00-
1				2,669,000,000.00-
2				2,669,000,000.00-
3				2,669,000,000.00-
4				2,669,000,000.00-
5				2,669,000,000.00-
6				2,669,000,000.00-
7				2,669,000,000.00-
8				2,669,000,000.00-
9				2,669,000,000.00-
10				2,669,000,000.00-
11				2,669,000,000.00-
12	87,591,855.9	33,473,528.18	54,118,327.81	2,614,881,672.19-
13		238,511,471.82	238,511,471.82-	2,853,393,144.01-
14				2,853,393,144.01-
15				2,853,393,144.01-
16				2,853,393,144.01-
Total	87,591,855.9	271,985,000.00	184,393,144.01-	2,853,393,144.01-