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**SOUTHERN CALIFORNIA EDISON COMPANY'S
NOTICE OF APPLICATION REQUESTING FINANCING
THROUGH ISSUANCE OF RECOVERY BONDS
A.20-07-008**

Summary

On July 8, 2020, Southern California Edison Company (SCE) filed an application proposing to finance \$337 million of costs related to wildfire mitigation, resulting in an annual revenue requirement of \$23.87 million for 2021 through the issuance of recovery bonds.

The underlying wildfire mitigation costs have already been approved by the California Public Utilities Commission (CPUC) as part of SCE's Grid Safety and Resiliency Program (GSRP) and notice of the rate increase was provided to you in October 2017. Financing these costs with recovery bonds reduces the customer rate increase. The legislature approved Assembly Bill 1054 (AB 1054) authorizing issuance of recovery bonds to fund the costs of certain catastrophic wildfires as well as associated financing costs.

The following tables represent the estimated rate increases by customer group if this application is approved by the CPUC.

How could this affect my monthly bill?

If SCE's proposed rate increase is approved, an average residential electric non-CARE customer using 550 kWh per month would see a bill increase of \$0.22 per month (0.2%), from \$123.25 to \$123.47. The average residential CARE customer using 550 kWh per month would see a bill increase of \$0.15 per month (0.2%), from \$83.25 to \$83.39.

Direct Access and Community Choice Aggregation customers only receive electric transmission and distribution services from SCE. On average, these customers would see an increase of 0.3%.

Another category of nonbundled customers is Departing Load. These customers do not receive electric generation, transmission or distribution services from SCE. However, these customers are required to pay certain charges by law or CPUC decision. These customers will not be impacted by the proposals in this application.

Bundled Average Rates (¢/kWh)				
Customer Group	Current Rates	Proposed Increase	Proposed Rates	% Increase
Residential	22.3	0.05	22.3	0.2%
Lighting - Small and Medium Power	19.1	0.04	19.2	0.2%
Large Power	13.6	0.02	13.6	0.1%
Agricultural and Pumping	15.5	0.03	15.5	0.2%
Street and Area Lighting	19.2	0.00	19.2	0.0%
Standby	11.4	0.01	11.4	0.1%
Total	17.9	0.03	17.9	0.2%

Residential Bill Impact (\$/Month)						
Description		Current	Proposed Increase		Proposed	% Increase
Non-CARE residential bill	\$	123.25	\$ 0.22	\$	123.47	0.2%
CARE residential bill	\$	83.25	\$ 0.15	\$	83.39	0.2%

How does the rest of the process work?

This application will be assigned to a judge, who will consider proposals and evidence presented during the formal hearing process. The judge will issue a proposed decision which may adopt SCE’s application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners.

The Public Advocates Office has reviewed this application. The Public Advocates Office is the independent consumer advocate within the CPUC with a statutory mandate to represent customers of investor-owned utilities to obtain the lowest possible rate for service consistent with safe and reliable service and the state’s environmental policy goals. For more information, please **call (415) 703-1584**, e-mail **PublicAdvocatesOffice@cpuc.ca.gov**, or visit **publicadvocates.cpuc.ca.gov**.

Where can I get more information?

Contact SCE

View SCE’s application:

Go to www.sce.com/applications;

Scroll down to “**2020 ESP&IP**” and click on the link;

The 2020 application and testimony are presented in Adobe Acrobat (pdf) format and can be viewed online, printed, or saved to your hard drive.

Contact via email at: case.admin@sce.com

Contact via phone at: (800) 655-4555

Contact via mail at:

Southern California Edison Company
 Attention: David Balandran
 A.20-07-008 – 2020 Securitization
 P.O. Box 800
 Rosemead, CA 91770

Contact the CPUC

You may also get information about this proceeding by contacting the CPUC:

- If you would like to make a comment, please visit cpuc.ca.gov/A2007008Comments to submit a comment on the CPUC Docket Card. You can also view other public comments related to this rate request.
- If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office via:

Phone: 1-866-849-8390 (toll-free) or 1-415-703-2074

Mail: CPUC
Public Advisor's Office
505 Van Ness Avenue
San Francisco, CA 94102

Email: public.advisor@cpuc.ca.gov

Please reference **SCE's Application A.20-07-008** in any communications you have with the CPUC regarding this matter.