Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA) 2008 (\$000)

TO Tariff -- Appendix VIII, Section 3 CWIP Balancing Account

- Recorded Retail CWIP Revenue Requirement (RRCRR)
 Retail CWIP Revenues (RCR)

	2008											
Entries for	January	February	March	April	May	June	July	August	September	October	November	December
RRCRR (Revenue Requirement) @ ROE 10.55% (2008), 10.04%												
(Jan 2009 - May 2010), 10.33% (Jun 2010 - Dec 2010), and 10.3%												
(Jan 2011-Dec 2011)												
DPV2	-	-	252.019	255.318	259.987	264.962	269.331	272.785	278.838	284.669	287.441	294.487
Tehachapi	-	-	642.066	733.354	849.067	1,033.120	1,219.722	1,411.397	1,579.277	1,769.494	1,951.291	2,181.011
Rancho Vista	-	-	541.826	761.678	813.808	972.861	1,341.765	1,437.132	1,314.705	1,349.242	1,448.803	1,599.737
Eldorado-Ivanpah	-	-	-	-	-	-	-	-	-	-	-	-
Lugo-Pisgah	-	-	-	-	-	-	-	-	-	-	-	-
Red Bluff	-	-	-	-	-	-	-	-	-	-	-	-
Whirlwind	-	-	-	-	-	-	-	-	-	-	-	-
Colorado River	-	-	-	-	-	-	-	-	-	-	-	-
South of Kramer	-	-	-	-	-	-	-	-	-	-	-	-
West of Devers		-	-	-	-	-	-	-	-	-	-	-
Total RRCRR	-	-	1,435.910	1,750.350	1,922.861	2,270.942	2,830.818	3,121.314	3,172.819	3,403.405	3,687.535	4,075.235
RCR (Revenue)												
2. (without FF&U)	-	-	(1,522.5)	(3,535.1)	(3,563.7)	(3,770.4)	(4,490.6)	(4,182.2)	(4,322.6)	(4,005.4)	(3,142.9)	(3,864.5)

Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA) 2009 (\$000)

TO Tariff -- Appendix VIII, Section 3 CWIP Balancing Account

- Recorded Retail CWIP Revenue Requirement (RRCRR)
 Retail CWIP Revenues (RCR)

						20	09					
Entries for	January	February	March	April	May	June	July	August	September	October	November	December
RRCRR (Revenue Requirement) @ ROE 10.55% (2008), 10.04%												<u> </u>
(Jan 2009 - May 2010), 10.33% (Jun 2010 - Dec 2010), and 10.3%												
(Jan 2011-Dec 2011)												
DPV2	298.058	302.891	311.251	323.754	343.601	354.599	369.488	401.920	433.774	440.010	417.865	422.873
Tehachapi	2,359.234	2,402.321	2,531.169	2,760.353	3,031.964	3,333.369	3,622.302	3,811.699	3,978.129	3,428.698	2,318.466	1,557.297
Rancho Vista	1,660.267	1,707.472	1,742.557	1,811.139	0.000	-	-	-	-	-	-	-
Eldorado-Ivanpah	-	-	-	-	-	-	-	-	-	-	-	-
Lugo-Pisgah	-	-	-	-	-	-	-	-	-	-	-	-
Red Bluff	-	-	-	-	-	-	-	-	-	-	-	-
Whirlwind	-	-	-	-	-	-	-	-	-	-	-	-
Colorado River	-	-	-	-	-	-	-	-	-	-	-	-
South of Kramer	-	-	-	-	-	-	-	-	-	-	-	-
West of Devers		-	-	-	-	-	-	-	-	-	-	
Total RRCRR	4,317.558	4,412.683	4,584.977	4,895.246	3,375.566	3,687.969	3,991.791	4,213.619	4,411.902	3,868.708	2,736.332	1,980.170
RCR (Revenue)												
2. (without FF&U)	(3,094.8)	(2,632.4)	(2,908.3)	(2,893.6)	(2,931.0)	(3,199.3)	(3,553.6)	(3,612.4)	(3,756.3)	(3,379.7)	(2,784.8)	(3,251.4)

Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA) 2010 (\$000)

TO Tariff -- Appendix VIII, Section 3 CWIP Balancing Account

- Recorded Retail CWIP Revenue Requirement (RRCRR)
 Retail CWIP Revenues (RCR)

riciali e mi ricianace (ricit)						2010						
Entries for	January	February	March	April	May	June	July	August	September	October	November	December
RRCRR (Revenue Requirement) @ ROE 10.55% (2008), 10.04%		•										
(Jan 2009 - May 2010), 10.33% (Jun 2010 - Dec 2010), and 10.3%												
(Jan 2011-Dec 2011)												
DPV2	439.387	439.836	448.007	460.027	472.657	437.815	404.474	416.545	433.865	464.654	488.888	508.616
Tehachapi	1,306.265	1,496.413	1,703.189	1,942.508	2,277.381	2,613.005	3,065.622	3,578.903	3,964.705	4,364.537	4,889.370	5,735.484
Rancho Vista	-	-	-	-	-	-	-	-	-	-	-	-
Eldorado-Ivanpah	-	-	-	-	-	-	-	-	-	-	-	94.779
Lugo-Pisgah	-	-	-	-	-	-	-	-	-	-	-	(2.397
Red Bluff	-	-	-	-	-	-	-	-	-	-	-	6.417
Whirlwind	-	-	-	-	-	-	-	-	-	-	-	-
Colorado River	-	-	-	-	-	-	-	-	-	-	-	-
South of Kramer	-	-	-	-	-	-	-	-	-	-	-	-
West of Devers		-	-	-	-	-	-	-	-	-	-	-
Total RRCRR	1,745.652	1,936.249	2,151.196	2,402.535	2,750.038	3,050.820	3,470.096	3,995.448	4,398.570	4,829.191	5,378.258	6,342.899
RCR (Revenue)												
(without FF&U)	(3,117.2)	(3,210.5)	(3,464.3)	(3,072.7)	(2,829.2)	(3,638.1)	(4,136.3)	(4,533.1)	(4,369.6)	(4,092.2)	(3,679.1)	(4,010.4

Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA) 2011 (\$000)

TO Tariff -- Appendix VIII, Section 3 CWIP Balancing Account

- Recorded Retail CWIP Revenue Requirement (RRCRR)
 Retail CWIP Revenues (RCR)

2. Retail CVVIF Revenues (NCR)							2011					
Entries for	January	February	March	April	May	June	July	August	September	October	November	December
RRCRR (Revenue Requirement) @ ROE 10.55% (2008), 10.04%												
(Jan 2009 - May 2010), 10.33% (Jun 2010 - Dec 2010), and 10.3%												
(Jan 2011-Dec 2011)												
DPV2	526.765	544.832	572.446	599.259	624.770	670.946	726.039	786.798	893.562	1,049.879	1,263.607	1,530.086
Tehachapi	6,365.157	6,760.019	7,293.190	7,832.399	8,361.463	8,730.076	9,025.726	9,423.238	9,897.898	10,399.868	10,908.512	11,509.896
Rancho Vista	-	-	-	-	-	-	-	-	-	-	-	-
Eldorado-Ivanpah	98.834	103.500	110.838	123.794	136.515	146.703	158.429	171.644	185.991	219.837	232.708	267.406
Lugo-Pisgah	(1.001)	(0.292)	0.361	(0.568)	(1.818)	(0.259)	0.688	0.388	(0.726)	(1.988)	(1.518)	(0.937)
Red Bluff	8.967	10.802	13.732	18.135	25.201	33.044	44.331	57.721	66.485	78.075	93.011	128.729
Whirlwind	-	-	-	0.342	0.821	1.726	2.323	3.108	5.118	13.590	27.241	37.494
Colorado River	-	-	-	9.121	16.148	18.441	20.154	20.988	22.180	39.773	74.035	101.783
South of Kramer	-	-	-	3.092	3.997	5.186	6.595	8.507	11.215	14.183	17.006	20.125
West of Devers	-	-	-	16.819	17.712	18.824	20.455	22.757	25.674	28.730	31.823	37.198
Total RRCRR	6,998.723	7,418.860	7,990.567	8,602.393	9,184.809	9,624.687	10,004.739	10,495.149	11,107.398	11,841.946	12,646.427	13,631.781
RCR (Revenue)												
2. (without FF&U)	(3,838.5)	(3,306.8)	(7,156.0)	(11,377.3)	(11,530.6)	(12,211.1)	(12,825.4)	(14,932.2)	(14,332.5)	(11,821.9)	(6,364.7)	(12,372.6)

ISO Construction Work in Progress Balancing Account (CWIPBA) 2008 (\$000)

							2008					
	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded
	January	February	March	April	May	June	July	August	September	October	November	December
Beginning Balance	-	-	-	(86.9)	(1,871.6)	(3,512.4)	(5,056.6)	(6,716.4)	(7,777.3)	(9,022.0)	(9,624.0)	(9,079.3)
RRCRR (Revenue Requirement)	-	-	1,435.9	1,750.3	1,922.9	2,270.9	2,830.8	3,121.3	3,172.8	3,403.4	3,687.5	4,075.2
RCR (CWIP Revenue without FF&U)	-	-	(1,522.5)	(3,535.1)	(3,563.7)	(3,770.4)	(4,490.6)	(4,182.2)	(4,322.6)	(4,005.4)	(3,142.9)	(3,864.5)
Under(Over) Collection	-	-	(86.6)	(1,784.7)	(1,640.8)	(1,499.5)	(1,659.8)	(1,060.9)	(1,149.8)	(602.0)	544.7	210.7
Ending Balance	-	-	(86.6)	(1,871.6)	(3,512.4)	(5,011.8)	(6,716.4)	(7,777.3)	(8,927.1)	(9,624.0)	(9,079.3)	(8,868.7)
Average Balance	-	-	(43.3)	(979.2)	(2,692.0)	(4,262.1)	(5,886.5)	(7,246.8)	(8,352.2)	(9,323.0)	(9,351.7)	(8,974.0)
Interest Rate 1/2/	7.76%	7.76%	7.76%	6.77%	6.77%	6.77%	5.30%	5.30%	5.30%	5.00%	5.00%	5.00%
Interest	-	-	(0.3)	(5.5)	(15.2)	(24.0)	(26.0)	(32.0)	(36.9)	(38.8)	(39.0)	(37.4)
Total Quarterly Interest			(0.3)			(44.8)			(94.9)			(115.2)
Ending Balance without interest		_	(86.6)	(1,871.6)	(3,512.4)	(5,011.8)	(6,716.4)	(7,777.3)	(8,927.1)	(9,624.0)	(9,079.3)	(8,868.7)
Ending Month Balance with interest			(86.9)	(1,871.6)	(3,512.4)	(5,056.6)	(6,716.4)	(7,777.3)	(9,022.0)	(9,624.0)	(9,079.3)	(8,983.9)

2011 ETC One Time Revenue Credit

CWIP Balancing Account Ending Balance to be transferred to Formula Rate

http://www.ferc.gov/legal/acct-matts/interest-rates.asp

² Federal Reserve quarterly interest rates:

	2008
1st Quarter	7.76%
2nd Quarter	6.77%
3rd Quarter	5.30%
4th Quarter	5.00%

¹ Quarterly interest rates are published in the Federal Reserve Bulletin at website:

ISO Construction Work in Progress Balancing Account (CWIPBA) 2009 (\$000)

						200	9					
	Recorded											
	January	February	March	April	May	June	July	August	September	October	November	December
Beginning Balance	(8,983.9)	(7,761.1)	(5,980.8)	(4,380.9)	(2,379.3)	(1,934.7)	(1,466.3)	(1,028.1)	(426.9)	223.1	712.1	663.6
RRCRR (Revenue Requirement)	4,317.6	4,412.7	4,585.0	4,895.2	3,375.6	3,688.0	3,991.8	4,213.6	4,411.9	3,868.7	2,736.3	1,980.2
RCR (CWIP Revenue without FF&U)	(3,094.8)	(2,632.4)	(2,908.3)	(2,893.6)	(2,931.0)	(3,199.3)	(3,553.6)	(3,612.4)	(3,756.3)	(3,379.7)	(2,784.8)	(3,251.4)
Under(Over) Collection	1,222.8	1,780.3	1,676.7	2,001.6	444.6	488.6	438.2	601.2	655.6	489.0	(48.5)	(1,271.2)
Ending Balance	(7,761.1)	(5,980.8)	(4,304.1)	(2,379.3)	(1,934.7)	(1,446.0)	(1,028.1)	(426.9)	228.7	712.1	663.6	(607.6)
Average Balance	(8,372.5)	(6,871.0)	(5,142.5)	(3,380.1)	(2,157.0)	(1,690.4)	(1,247.2)	(727.5)	(99.1)	467.6	687.8	28.0
Interest Rate 1/2/	4.52%	4.52%	4.52%	3.37%	3.37%	3.37%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
Interest	(31.5)	(25.9)	(19.4)	(9.5)	(6.1)	(4.7)	(3.4)	(2.0)	(0.3)	1.3	1.9	0.1
Total Quarterly Interest			(76.8)			(20.3)			(5.6)			3.2
Ending Balance without interest	(7,761.1)	(5,980.8)	(4,304.1)	(2,379.3)	(1,934.7)	(1,446.0)	(1,028.1)	(426.9)	228.7	712.1	663.6	(607.6)
Ending Month Balance with interest	(7,761.1)	(5,980.8)	(4,380.9)	(2,379.3)	(1,934.7)	(1,466.3)	(1,028.1)	(426.9)	223.1	712.1	663.6	(604.4)

2011 ETC One Time Revenue Credit

CWIP Balancing Account Ending Balance to be transferred to Formula Rate

http://www.ferc.gov/legal/acct-matts/interest-rates.asp

² Federal Reserve quarterly interest rates:

	2009
1st Quarter	4.52%
2nd Quarter	3.37%
3rd Quarter	3.25%
4th Quarter	3.25%

¹ Quarterly interest rates are published in the Federal Reserve Bulletin at website:

ISO Construction Work in Progress Balancing Account (CWIPBA) 2010 (\$000)

						2	010					
	Recorded											
	January	February	March	April	May	June	July	August	September	October	November	December
Beginning Balance	(604.4)	(1,976.0)	(3,250.2)	(4,584.5)	(5,254.7)	(5,333.9)	(5,964.1)	(6,630.3)	(7,167.9)	(7,194.0)	(6,457.0)	(4,757.9)
RRCRR (Revenue Requirement)	1,745.7	1,936.2	2,151.2	2,402.5	2,750.0	3,050.8	3,470.1	3,995.4	4,398.6	4,829.2	5,378.3	6,342.9
RCR (CWIP Revenue without FF&U)	(3,117.2)	(3,210.5)	(3,464.3)	(3,072.7)	(2,829.2)	(3,638.1)	(4,136.3)	(4,533.1)	(4,369.6)	(4,092.2)	(3,679.1)	(4,010.4)
Under(Over) Collection	(1,371.6)	(1,274.3)	(1,313.1)	(670.2)	(79.2)	(587.3)	(666.2)	(537.6)	29.0	737.0	1,699.2	2,332.5
Ending Balance	(1,976.0)	(3,250.2)	(4,563.3)	(5,254.7)	(5,333.9)	(5,921.2)	(6,630.3)	(7,167.9)	(7,138.9)	(6,457.0)	(4,757.9)	(2,425.4)
Average Balance	(1,290.2)	(2,613.1)	(3,906.8)	(4,919.6)	(5,294.3)	(5,627.5)	(6,297.2)	(6,899.1)	(7,153.4)	(6,825.5)	(5,607.5)	(3,591.6)
Interest Rate 1/2/	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
Interest	(3.5)	(7.1)	(10.6)	(13.3)	(14.3)	(15.2)	(17.1)	(18.7)	(19.4)	(18.5)	(15.2)	(9.7)
Total Quarterly Interest			(21.2)			(42.9)			(55.1)			(43.4)
Ending Balance without interest	(1,976.0)	(3,250.2)	(4,563.3)	(5,254.7)	(5,333.9)	(5,921.2)	(6,630.3)	(7,167.9)	(7,138.9)	(6,457.0)	(4,757.9)	(2,425.4)
Ending Month Balance with interest	(1,976.0)	(3,250.2)	(4,584.5)	(5,254.7)	(5,333.9)	(5,964.1)	(6,630.3)	(7,167.9)	(7,194.0)	(6,457.0)	(4,757.9)	(2,468.8)

2011 ETC One Time Revenue Credit

CWIP Balancing Account Ending Balance to be transferred to Formula Rate

http://www.ferc.gov/legal/acct-matts/interest-rates.asp

² Federal Reserve quarterly interest rates:

	2010
1st Quarter	3.25%
2nd Quarter	3.25%
3rd Quarter	3.25%
4th Quarter	3.25%

¹ Quarterly interest rates are published in the Federal Reserve Bulletin at website:

ISO Construction Work in Progress Balancing Account (CWIPBA) 2011 (\$000)

[2011					
	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded
	January	February	March	April	May	June	July	August	September	October	November	December
Beginning Balance	(2,468.8)	691.4	4,803.5	5,657.3	2,882.4	536.6	(2,035.7)	(4,856.3)	(9,293.4)	(12,576.6)	(12,556.5)	(6,274.8
RRCRR (Revenue Requirement)	6,998.7	7,418.9	7,990.6	8,602.4	9,184.8	9,624.7	10,004.7	10,495.1	11,107.4	11,841.9	12,646.4	13,631.8
RCR (CWIP Revenue without FF&U)	(3,838.5)	(3,306.8)	(7,156.0)	(11,377.3)	(11,530.6)	(12,211.1)	(12,825.4)	(14,932.2)	(14,332.5)	(11,821.9)	(6,364.7)	(12,372.6
Under(Over) Collection	3,160.2	4,112.1	834.6	(2,774.9)	(2,345.8)	(2,586.5)	(2,820.6)	(4,437.1)	(3,225.1)	20.1	6,281.7	1,259.1
Ending Balance	691.4	4,803.5	5,638.1	2,882.4	536.6	(2,049.9)	(4,856.3)	(9,293.4)	(12,518.5)	(12,556.5)	(6,274.8)	(5,015.7
Average Balance	(888.7)	2,747.5	5,220.8	4,269.8	1,709.5	(756.6)	(3,446.0)	(7,074.9)	(10,906.0)	(12,566.5)	(9,415.7)	(5,645.2
Interest Rate 1/2/	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
Interest	(2.4)	7.4	14.1	11.6	4.6	(2.0)	(9.3)	(19.2)	(29.5)	(34.0)	(25.5)	(15.3
Total Quarterly Interest			19.2			14.1			(58.0)			(74.8
Ending Balance without interest	691.4	4,803.5	5,638.1	2,882.4	536.6	(2,049.9)	(4,856.3)	(9,293.4)	(12,518.5)	(12,556.5)	(6,274.8)	(5,015.7
Ending Month Balance with interest	691.4	4,803.5	5,657.3	2,882.4	536.6	(2,035.7)	(4,856.3)	(9,293.4)	(12,576.6)	(12,556.5)	(6,274.8)	(5,090.5
2011 ETC One Time Revenue Credit												(2,000.0
CWIP Balancing Account Ending Balance to be transferred to Formula Rate												(7,090.501)

¹Quarterly interest rates are published in the Federal Reserve Bulletin at website:

http://www.ferc.gov/legal/acct-matts/interestrates.asp

² Federal Reserve quarterly interest rates:

	2011
1st Quarter	3.25%
2nd Quarter	3.25%
3rd Quarter	3.25%
4th Quarter	3.25%

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Southern California Edison Company

ISO Construction Work in Progress Balancing Account (CWIPBA)
2008
(\$000)

								2008					
Line		January	February	March	April	May	June	July	August	September	October	November	December
1	2. RCR = Monthly recorded revenue RCR = (ARCRR/RBTRR) x BRBTR x (1 - FF&U)												
3	ARCRR = (Authorized Retail CWIP Rev Reg)	-	-	45,075	45,075	45,075	45,075	45,075	45,075	45,075	45,075	45,075	45,075
4	RBTRR = (Retail Base Transmission Revenue Requirement)	-	-	357,075	357,075	357,075	357,075	357,075	357,075	357,075	357,075	357,075	357,075
5 6	ARCRR/RBTRR = BRBTR =			12.62% 12,197.2	12.62% 28.320.6	12.62% 28,549.7	12.62% 30,206.1	12.62% 35,985.7	12.62% 33,514.4	12.62% 34,639.4	12.62% 32,089.1	12.62% 25,185.3	12.62% 30,968.6
7	(Monthly Recorded Base Trans Revenue) Monthly Recorded CWIP Revenue with FF&U			1,539.7	3,575.0	3,603.9	3,813.0	4,541.4	4,229.5	4,371.5	4,050.7	3,178.4	3,908.2
8	Line 5 x Line 6 FF&U			1.118%	1.118%	1.118%	1.118%	1.118%	1.118%	1.118%	1.118%	1.118%	1.118%
9	1 - FF&U			98.88200%	98.88200%	98.88200%	98.88200%	98.88200%	98.88200%	98.88200%	98.88200%	98.88200%	98.88200%
10	RCR = Monthly Recorded CWIP Revenue without FF&U Line 7 x Line 9	-	-	1,522.5	3,535.1	3,563.7	3,770.4	4,490.6	4,182.2	4,322.6	4,005.4	3,142.9	3,864.5

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Southern California Edison Company

ISO Construction Work in Progress Balancing Account (CWIPBA)
2009
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							20	09					
Line		January	February	March	April	May	June	July	August	September	October	November	December
1	2. RCR = Monthly recorded revenue RCR = (ARCRR/RBTRR) x BRBTR x (1 - FF&U)												
3	ARCRR = (Authorized Retail CWIP Rev Reg)	38,617	38,617	38,617	38,617	38,617	38,617	38,617	38,617	38,617	38,617	38,617	38,617
4	RBTRR = (Retail Base Transmission Revenue Requirement)	350,617	350,617	568,312	568,312	568,312	568,312	568,312	568,312	568,312	486,617	486,617	486,617
5 6	ARCRR/RBTRR =	11.01%	11.01%	8.45%	6.80%	6.80%	6.80%	6.80%	6.80%	6.80%	7.27%	7.94%	7.94%
-	BRBTR = (Monthly Recorded Base Trans Revenue)	28,434.8	24,186.4	34,816.0	43,046.4	43,602.2	47,594.1	52,864.4	53,739.6	55,879.5	47,026.8	35,479.6	41,424.3
7	Monthly Recoreded CWIP Revenue with FF&U Line 5 x Line 6	3,130.7	2,662.9	2,942.0	2,927.2	2,965.0	3,236.4	3,594.8	3,654.3	3,799.8	3,418.8	2,817.1	3,289.1
8 9	FF&U 1 - FF&U	1.146% 98.85440%											
10	RCR = Monthly Recorded CWIP Revenue without FF&U Line 7 x Line 9		2,632.4	2,908.3	2,893.6	2,931.0	3,199.3	3,553.6	3,612.4	3,756.3	3,379.7	2,784.8	3,251.4

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Southern California Edison Company

ISO Construction Work in Progress Balancing Account (CWIPBA)
2010
(\$000)

	Γ						20	10					
Line		January	February	March	April	May	June	July	August	September	October	November	December
Line	<u>-</u>												
1	2. RCR = Monthly recorded revenue												
2	$RCR = (ARCRR/RBTRR) \times BRBTR \times (1 - FF&U)$												
3	ARCRR =	46,196	46,196	38,617	38,617	38,617	46,196	46,196	46,196	46,196	46,196	46,196	46,196
	(Authorized Retail CWIP Rev Req)												
4	RBTRR =	494,196	494,196	593,532	593,532	593,532	601,111	601,111	601,111	601,111	601,111	601,111	601,111
	(Retail Base Transmission Revenue Requirement)												
5	ARCRR/RBTRR =	8.48%	9.35%	7.80%	6.51%	6.51%	7.11%	7.69%	7.69%	7.69%	7.69%	7.69%	7.69%
6	BRBTR =	37,185.6	34,734.9	44,928.6	47,746.9	43,988.3	51,762.3	54,411.5	59,631.0	57,479.8	53,831.2	48,397.1	52,755.0
	(Monthly Recorded Base Trans Revenue)												
7	Monthly Recoreded CWIP Revenue with FF&U	3,153.3	3,247.7	3,504.4	3,108.3	2,862.0	3,680.3	4,184.2	4,585.6	4,420.2	4,139.6	3,721.7	4,056.9
	Line 5 x Line 6												
8	FF&U	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%
9	1 - FF&U	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%
	RCR =												
10	Monthly Recorded CWIP Revenue without FF&U Line 7 x Line 9		3,210.5	3,464.3	3,072.7	2,829.2	3,638.1	4,136.3	4,533.1	4,369.6	4,092.2	3,679.1	4,010.4

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Southern California Edison Company

ISO Construction Work in Progress Balancing Account (CWIPBA)
2011
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							20	11					
Line		January	February	March	April	May	June	July	August	September	October	November	December
1 2	2. RCR = Monthly recorded revenue RCR = (ARCRR/RBTRR) x BRBTR x (1 - FF&U)												
3	ARCRR = (Authorized Retail CWIP Rev Req)	46,196	46,196	145,970	145,970	145,970	145,970	145,970	145,970	145,970	145,970	145,970	145,970
4	RBTRR = (Retail Base Transmission Revenue Requirement)	601,111	601,111	635,970	635,970	635,970	635,970	635,970	635,970	635,970	635,970	635,970	635,970
5	ARCRR/RBTRR =	7.69%	7.69%	13.70%	22.95%	22.95%	22.95%	22.95%	22.95%	22.95%	22.95%	22.95%	22.95%
6	BRBTR =	50,494.1	43,499.5	52,838.6	50,148.9	50,824.4	53,824.2	56,531.6	65,818.1	63,174.8	52,108.5	51,115.6	54,536.0
7	(Monthly Recorded Base Trans Revenue) Monthly Recoreded CWIP Revenue with FF&U Line 5 x Line 6	3,883.0	3,345.1	7,238.9	11,509.2	11,664.2	12,352.7	12,974.0	15,105.3	14,498.6	11,958.9	11,731.0	12,516.0
8	FF&U	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%	1.146%
9	1 - FF&U	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%	98.85440%
10	RCR = Monthly Recorded CWIP Revenue without FF&U Line 7 x Line 9		3,306.8	7,156.0	11,377.3	11,530.6	12,211.1	12,825.4	14,932.2	14,332.5	11,821.9	6,364.7	12,372.6

Southern California Edison Company
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2008
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1	1. RRCRR = Monthly recorded retail CWIP revenue re-	auiromon											
2	For all projects:	quireinen											
3	$RRCRR = \sum [(CWIP RRBi \times MRRORBi) + Ti]$												
4													
5	For each project:												
6	RRCRR = [(CWIP RRB x MRRORB) + T]												
7													
8	RRCRR Calculation for							2008					
9	DPV2 - As Ordered	January	February	March	April	May	June	July	August	September	October	November	December
10	CWIP RRB = (Current Month Beginning Balance + Current Month Ending Balance) / 2			•									
11	Beginning Rate Base Balance			22,324	22,425	22,910	23,254	23,793	24,030	24,406	25,105	25,442	25,597
12	Ending Rate Base Balance	`		22,425	22,910	23,254	23,793	24,030	24,406	25,105	25,442	25,597	26,693
13 14	Total CWIP RRB =			44,749 22,375	45,335 22,667	46,164 23,082	47,047 23,524	47,823 23,912	48,436 24,218	49,511 24,756	50,547 25,273	51,039 25,519	52,290 26,145
15	CWII KKB -			22,010	22,007	25,002	20,024	25,512	24,210	24,730	25,215	20,010	20,143
16 17 18	MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12 Authorized Annual Rate of Return MRRORB =			9.11% 0.7595%									
19													
20 21 22 23 24	T = Taxes based on Income = (SIT + FIT + DT) x TxGU SIT = State Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) + RIntCap] x STx; where: MWtLTD = Weighted Long Term Cost of Debt component of the ARRORB divided by 12												
25	Weighted Long Term Cost of Debt			2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%
26 27	MWtLTD = RIntCap = The Recorded Capitalized Interest for the month	:		0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%
28	RIntCap =			108.9	97.1	99.7	101.6	104.5	105.9	108.1	111.7	113.8	115.0
29	STx = Weighted avergage state income tax rate												
30 31	STx = SIT =			8.5973% 19.7	8.5973% 18.8	8.5973% 19.2	8.5973% 19.6	8.5973% 20.0	8.5973% 20.3	8.5973% 20.7	8.5973% 21.3	8.5973% 21.6	8.5973% 22.0
32	511 -			10.7	10.0	10.2	18.0	20.0	20.5	20.1	21.0	21.0	22.0
33 34	FIT = Federal Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) - SIT + RIntCap] x FTx; where:												
35	FTx =			35.00%	35.00%	35.00% 71.5	35.00% 72.9	35.00% 74.5	35.00% 75.5	35.00% 77.1	35.00% 79.2	35.00% 80.2	35.00%
36 37	FIT =			73.3	70.0	71.5	72.9	74.5	75.5	77.1	79.2	80.2	81.7
38	DT = The Federal Deferred Income Taxes for the month recorded in Account 190												
39 40	DT =			-44.2	-39.4	-40.5	-41.2	-42.4	-43.0	-43.9	-45.4	-46.2	-46.7
41 42 43	TxGU = Tax Gross-Up Factor TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State Income Tax Rate												
44	TxComp =					40.5883%						40.5883%	
45	TxGU =			1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68
46 47	T = (SIT + FIT + DT) x TxGU			40.7	40.0	40.0	40.0	20.0	00.0	20.7	04.0	04.0	20.0
48 49	SIT = FIT =			19.7 73.3	18.8 70.0	19.2 71.5	19.6 72.9	20.0 74.5	20.3 75.5	20.7 77.1	21.3 79.2	21.6 80.2	22.0 81.7
49 50	DT =			(44.2)	(39.4)	(40.5)	(41.2)	(42.4)	(43.0)	(43.9)	(45.4)	(46.2)	(46.7)
51	TxGU =			1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68
52	T=			82.1	83.2	84.7	86.3	87.7	88.88	90.8	92.7	93.6	95.9
53	F DDV0:												
54	For DPV2:	for CMUP											
55 56	RRCRR = Monthly recorded retail revenue requirement = [(CWIP RRB x MRRORB) + T]	IOI CVVIP											
56 57	= [(CWIP RRB X MRRORB) + 1] CWIP RRB =			22,374.6	22,667.5	23,082.0	23,523.7	23,911.6	24,218.2	24,755.6	25,273.3	25,519.4	26,145.0
58	MRRORB =			0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%
59	Total Return =			169.9	172.2	175.3	178.7	181.6	183.9	188.0	192.0	193.8	198.6
60	Taxes T =			82.1	83.2	84.7	86.3	87.7	88.8	90.8	92.7	93.6	95.9
61	RRCRR (Monthly CWIP Revenue Requirement) =			252.0	255.3	260.0	265.0	269.3	272.8	278.8	284.7	287.4	294.5

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RRCRR Course MRRORB + T RRCRR RRCRR Course MRRORB + T RRCRR	1	RRCRR = Monthly recorded retail CWIP revenue requirements												
For each project RRCRR = (CUMP RRB x MRORB) + T RRCRR = (Cump Month Engineing Balance + Cump Month Engineing Balance + Cump Rab Base Rabins of Balance + Cump Rab Base														
RRCRR = [CUVP PRR A (CUTrent Morn beginning balance +		THORK - ZI(OWII THORX WITHOUGH) 1 11												
RCRCR Calculation for DPV2 - As Ordered Juneary February March April Apr														
Campaigness		RRCRR = [(CWIP RRB x MRRORB) + T]												
DPV2 - As Ordered January February Marcol April Apr		RRCRR Calculation for						20	109					
CWIP RRB - (Current Morth Enginning Balance Current Morth Enginning Balance Current Morth Ending Morth Current Morth Ending Morth Current Morth Ending Morth Current Morth			January	February	March	April	Mav			August	September	October	November	December
Current Month Ending Balancon 7 1 1 1 1 1 1 1 1 1	Ü		,	,,,,,		·	-,		,					
Find Part		Current Month Ending Balance) / 2												
Total Part Part Part Part Part Part Part Part														
MRRORB - Authorized Annual Rate of Return on Rate Gase divided by 12 Authorized Annual Rate of Return (97508) 07508%														
MRRORS		CWIP RRB =	26,907	27,344	28,098	29,227	31,019	32,012	33,356	36,284	39,159	39,722	37,723	38,175
Authorized Annual Ratic of Reum 901% 901% 907% 9														
T	17	Authorized Annual Rate of Return												
Temperature		MRRORB =	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%
STATE FIT FIT TACKU STATE MANUEL STATE		T = Taxes based on Income												
Component fine ARRORG Midded by serious Fine 1909														
MWILTD = Weighted Long Term Cost of Debt component of the ARROR8 divided by 1 per local of Debt component of the ARROR8 divided by 1 per local of Debt component of the ARROR8 divided by 2 per local of Debt component of the ARROR8 divided by 2 per local of Debt component of the ARROR8 divided by 2 per local of Debt component of the ARROR8 divided by 2 per local of Debt component of the ARROR8 divided by 2 per local of Debt component of Debt and the India of Debt component of		= [(CWIP RRB x (MRRORB - MWt LTD)) +												
Component of the ARRORB divided by 12 Sugar 12 Sugar 12 Sugar 13 Su														
Minicage		component of the ARRORB divided by 12	0.700/	0.700/	0.700/	0.700/	0.700/	0.700/	0.700/	0.700/	0.700/	0.700/	0.700/	0.700/
RintCap = The Recorded Capitalized Interest													2.10,0	
Rinca Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Stx = Weighted averages state income tax rate Stx = Weighted averages state income t		RIntCap = The Recorded Capitalized Interest	0.200070	0.200070	0.200070	0.200070	0.200070	0.200070	0.200070	0.200070	0.200070	0.200070	0.200070	0.200070
STx = Weighted avergage state income tax x star STx = A7231% S.7231%			125.0	127.6	140.4	146.2	152.0	165.0	164.2	100.0	105.0	212.0	202.2	100.0
SIT			133.0	137.0	140.4	140.5	155.0	105.9	104.2	100.0	195.0	212.0	202.3	190.0
FIT = Federal Income Taxes														
First		SII =	24.0	24.4	25.0	26.0	27.4	29.0	29.5	32.3	34.9	36.5	34.8	34.0
FTx = 35.00% 35.														
FIT		+ RIntCap] x FTx; where:												
DT = The Federal Deferred Income Taxes for the month recorded in Account 190 DT =														
For the month recorded in Account 190 DT = -54.9 -56.0 -57.1 -59.5 -62.2 -67.5 -66.8 -73.5 -79.6 -86.2 -82.3 -77.6 -82.3 -77.6 -82.3 -72.3 -72.6 -82.3 -72.6 -82.3 -72.3 -72.6 -82.3 -72.6 -82.3 -72.3 -72.6 -82.3 -72.3		• • •	01.0	00.0	01.0	00.1	100.0	100.2	107.0	110.1	.2	100.0	12111	121.0
TXGU = Tax Gross-Up Factor TXGU = 1/(1-TxComp) TxComp = Composite Federal and State Income Tax Rate TXGU = 1 / (1-TxComp) TxComp = Composite Federal and State Income Tax Rate TXGU = 1 / (1-TxComp) TxComp = Composite Federal and State Income Tax Rate TXGU = 1 / (1-TxComp) TxGU = 1.69		for the month recorded in Account 190	E4.0	56 O	E7 1	E0 E	62.2	67.5	66.0	72.5	70.6	06.0	02.2	77.6
TXGU = 1 / (1-TXComp TXComp = Composite Federal and State Income Tax Rate Income Tax Rate Income Tax Rate TXGU = 40.6700% 40.6		51-	-54.5	-50.0	-57.1	-55.5	-02.2	-07.5	-00.0	-10.0	-13.0	-00.2	-02.0	-11.0
TXCW	42	TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State												
Table Tabl			40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%
T = (SIT + FIT + DT) x TxGU SIT = 24,0 24,4 25,0 26,0 27,4 29,0 29,5 32,3 34,9 36,5 34,8 34,0 SIT = 87,9 89,5 91,6 95,4 100,5 106,2 107,9 118,1 127,7 133,8 127,4 124,5 SIT = 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 SIT = 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 SIT = 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 SIT = 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 SIT = 16,9 16,9 16,9 16,9 16,9 16,9 16,9 16,9 SIT = 16,9 16,9 16,9 16,9 16,9 16,9 16,9 SIT = 16,9 16,	45													
48 SIT 24.0 24.0 25.0 26.0 27.4 29.0 29.5 32.3 34.9 36.5 34.8 34.0 14.5		T - (0 T + 5 T + DT) = T+6!!												=
FIT			24.0	24.4	25.0	26.0	27.4	29.0	29.5	32.3	34.9	36.5	34.8	34.0
TXGU = 1.69 1.69 1.69 1.69 1.69 1.69 1.69 1.69	49	FIT =	87.9	89.5	91.6	95.4	100.5	106.2	107.9	118.1	127.7	133.8	127.4	124.5
For DPV2: RRCRR = Monthly recorded retail revenue requirement for CWIP RRB = MRRORB + Total Return = 10,500 m														
For DPV2: RRCRR = Monthly recorded retail revenue requirement Section 1972 Section 2014 S														
56 RRCRR = Monthly recorded retail revenue requirement f: 56 = [(CWIP RRB x MRRORB) + T] 57 58 CWIP RRB =		5 0000												
56 = [(CWIP RRB x MRRORB) + T] 57														
57 CWIP RRB = 26,907.4 27,343, 28,098.4 29,227.1 31,018.9 32,011.7 33,355.8 36,283.6 39,159.2 39,722.2 37,723.1 38,175.1 58 MRRORB = 0.7508% 0														
59 Total Return = 202.0 205.3 210.9 219.4 232.9 240.3 250.4 272.4 294.0 298.2 283.2 286.6 60 Taxes T = 96.1 97.6 100.3 104.3 110.7 114.3 119.1 129.5 139.8 141.8 134.7 136.3	57	CWIP RRB =												
60 Taxes T = 96.1 97.6 100.3 104.3 110.7 114.3 119.1 129.5 139.8 141.8 134.7 136.3														
RRCRR (Monthly CWIP Revenue Requirement) = 298.1 302.9 311.3 323.8 343.6 354.6 369.5 401.9 433.8 440.0 417.9 422.9		Taxes T =	96.1	97.6	100.3	104.3	110.7	114.3	119.1	129.5	139.8	141.8	134.7	136.3
	61	RRCRR (Monthly CWIP Revenue Requirement) =	298.1	302.9	311.3	323.8	343.6	354.6	369.5	401.9	433.8	440.0	417.9	422.9

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$RRCRR = \sum [(CWIP RRBi \times MRRORBi) + Ti]$												
For each project:												
RRCRR = [(CWIP RRB x MRRORB) + T]												
RRCRR Calculation for						20	10					
DPV2 - As Ordered	January	February	March	April	May	June	July	August	September	October	November	Dec
	,	,			,		,					
CWIP RRB = (Current Month Beginning Balance +												
Current Month Ending Balance) / 2												
Beginning Rate Base Balance Ending Rate Base Balance	39,694 39,589	39,589 39,775	39,775 41,063	41,063 41,944	41,944 43,342	43,342 36,308	36,308 37,276	37,276 38,504	38,504 40,427	40,427 44,105	44,105 44,836	4
Total	79,283	79,364	80,838	83,007	85,286	79,650	73,584	75,780	78,931	84,532	88,941	9
CWIP RRB =	39,642	39,682	40,419	41,504	42,643	39,825	36,792	37,890	39,465	42,266	44,470	4
MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12												
Authorized Annual Rate of Return	9.01%	9.01%	9.01%	9.01%	9.01%	8.91%	8.91%	8.91%	8.91%	8.91%	8.91%	
MRRORB =	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7423%	0.7423%	0.7423%	0.7423%	0.7423%	0.7423%	0.
_												
T = Taxes based on Income												
= (SIT + FIT + DT) x TxGU SIT = State Income Taxes												
= [(CWIP RRB x (MRRORB - MWt LTD)) +												
RIntCap] x STx; where:												
MWtLTD = Weighted Long Term Cost of Debt component of the ARRORB divided by 12												
Weighted Long Term Cost of Debt	2.76%	2.76%	2.76%	2.76%	2.76%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	
MWtLTD =		0.2300%	0.2300%	0.2300%	0.2300%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.
RIntCap = The Recorded Capitalized Interest												
for the month RIntCap =	210.4	210.6	212.3	219.7	225.2	233.3	192.0	197.9	205.2	216.2	236.4	
STx = Weighted avergage state income tax rate	210.4	210.0	212.0	210.7	220.2	200.0	102.0	101.0	200.2	210.2	200.4	_
STx =	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.
SIT =	36.7	36.7	37.2	38.3	39.3	38.7	33.7	34.7	36.1	38.3	41.1	
FIT = Federal Income Taxes												
= [(CWIP RRB x (MRRORB - MWt LTD)) - SIT												
+ RIntCap] x FTx; where:												
FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	3
FIT =	133.1	133.2	135.0	139.1	142.8	140.6	122.4	126.1	131.0	139.1	149.3	
DT = The Federal Deferred Income Taxes												
for the month recorded in Account 190												
DT =	-85.7	-85.7	-86.4	-89.5	-91.7	-95.0	-78.2	-80.6	-83.6	-88.0	-96.3	<u> </u>
TxGU = Tax Gross-Up Factor												
TxGU = 1 / (1-TxComp)												
TxComp = Composite Federal and State												
Income Tax Rate TxComp =	40 7200%	40 7200%	40 7200%	40 7200%	40 7200%	40 7200%	40 7200%	40 7200%	40 7200%	40 7200%	40.7200%	40
TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	40.
•												
T = (SIT + FIT + DT) x TxGU												
SIT = FIT =	36.7 133.1	36.7 133.2	37.2 135.0	38.3 139.1	39.3 142.8	38.7 140.6	33.7 122.4	34.7 126.1	36.1 131.0	38.3 139.1	41.1 149.3	
DT =	(85.7)	(85.7)	(86.4)	(89.5)	(91.7)	(95.0)	(78.2)	(80.6)		(88.0)	(96.3)	
TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	
T =	141.8	141.9	144.6	148.4	152.5	142.2	131.4	135.3	140.9	150.9	158.8	
For DPV2:												
RRCRR = Monthly recorded retail revenue requirement for												
= [(CWIP RRB x MRRORB) + T]												
CWIP RRB =		39,682.0	40,419.2	41,503.7	42,643.1	39,824.9	36,791.9	37,889.9	39,465.4	42,266.0	44,470.4	46
	0.75000/	0.7508%	0.7508%	0.7508%	0.7508%	0.7423%	0.7423%	0.7423%	0.7423%	0.7423%	0.7423%	0.
MRRORB =	0.7508%											
MRRORB = Total Return = Taxes T =	297.6 141.8	297.9 141.9	303.4 144.6	311.6 148.4	320.1 152.5	295.6 142.2	273.1 131.4	281.3 135.3	293.0 140.9	313.8 150.9	330.1 158.8	

Southern California Edison Company
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2011
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ie	1. RRCRR = Monthly recorded retail CWIP revenue rec	ı											
	For all projects:												
	$RRCRR = \sum [(CWIP RRBi \times MRRORBi) + Ti]$												
	For each project:												
	RRCRR = [(CWIP RRB x MRRORB) + T]												
	RRCRR Calculation for						-	011					
	DPV2 - As Ordered	January	February	March	April	May	June	July	August	September	October	November	December
	DI VI Ad Gracica	January	rebruary	Walcii	Дрііі	iviay	Julie	July	August	September	October	November	December
	CWIP RRB = (Current Month Beginning Balance + Current Month Ending Balance) / 2												
	Beginning Rate Base Balance	47,694	49,061	51,013	54,133	55,938	58,819	64,419	68,938	75,580	88,549	104,292	127,806
	Ending Rate Base Balance Total	49,061 96,755	51,013 100,074	54,133 105,146	55,938 110,071	58,819 114,757	64,419 123,238	68,938 133,358	75,580 144,518	88,549 164,128	104,292 192,840	127,806 232,098	153,238 281,044
	CWIP RRB =	48,378	50,037	52,573	55,036	57,378	61,619	66,679	72,259	82,064	96,420	116,049	140,522
	MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12												
	Authorized Annual Rate of Return	8.79%	8.79%	8.79%	8.79%	8.79%	8.79%	8.79%	8.79%	8.79%	8.79%	8.79%	8.79%
	MRRORB =	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%
	T = Taxes based on Income = (SIT + FIT + DT) x TxGU SIT = State Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) + RIntCap] x STx; where: MWtLTD = Weighted Long Term Cost of Debt												
	component of the ARRORB divided by 12												
	Weighted Long Term Cost of Debt MWtLTD =	2.58%	2.58% 0.2150%	2.58% 0.2150%	2.58% 0.2150%								
	RIntCap = The Recorded Capitalized Interest	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%
	for the month												
	RIntCap = STx = Weighted avergage state income tax rate	257.5	265.5	276.6	293.8	304.2	320.5	351.0	376.0	412.3	481.8	566.1	691.4
	STx =	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%
	SIT =	44.9	46.3	48.5	51.1	53.1	56.5	61.5	66.3	74.0	86.7	103.1	125.4
	FIT = Federal Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) - SIT + RIntCap] x FTx; where:												
	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
	FIT =	162.1	167.4	175.1	184.7	191.9	204.1	222.2	239.4	267.2	313.0	372.4	452.8
	DT = The Federal Deferred Income Taxes for the month recorded in Account 190			[
	DT =	-104.9	-108.2	-112.7	-119.7	-123.9	-130.6	-143.0	-153.2	-168.0	-196.3	-230.6	-281.7
	TxGU = Tax Gross-Up Factor TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State Income Tax Rate												
	TxComp =						40.7400%			40.7400%		40.7400%	40.7400%
	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
	T = (SIT + FIT + DT) x TxGU												
	SIT =	44.9	46.3	48.5	51.1	53.1	56.5	61.5	66.3	74.0	86.7	103.1	125.4
	FIT = DT =	162.1 (104.9)	167.4 (108.2)	175.1 (112.7)	184.7 (119.7)	191.9 (123.9)	204.1 (130.6)	222.2 (143.0)	239.4 (153.2)	267.2 (168.0)	313.0 (196.3)	372.4 (230.6)	452.8 (281.7)
	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
	T =	172.2	178.1	187.2	195.9	204.3	219.4	237.4	257.3	292.2	343.3	413.2	500.3
	For DPV2: RRCRR = Monthly recorded retail revenue requirement f	i											
	= [(CWIP RRB x MRRORB) + T] CWIP RRB =	48.377 7	50.037.0	52,573.0	55.035.5	57.378.4	61.619.2	66.678 9	72.259.0	82.064.2	96.420.2	116.048.9	140.522.2
	MRRORB =	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%	0.7328%
	Total Return = Taxes T =	354.5 172.2	366.7 178.1	385.3 187.2	403.3 195.9	420.5 204.3	451.6 219.4	488.6 237.4	529.5 257.3	601.4 292.2	706.6 343.3	850.4 413.2	1,029.8 500.3
	RRCRR (Monthly CWIP Revenue Requirement) =	526.8	544.8	572.4	599.3	624.8	670.9	726.0	786.8	893.6	1,049.9	1,263.6	1,530.1
	, , , , , , , , , , , , , , , , , , , ,												

Southern California Edison Company
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2008
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TO Tariff -- Appendix VIII, Section 3 CWIP Balancing Account

1 2 3 4	1. RRCRR = Monthly recorded retail CWIP revenue required all projects: RRCRR = \(\sum_{\text{(CWIP RRBi x MRRORBi)}} + \text{Ti} \)	irement									
5 6 7	For each project: RRCRR = [(CWIP RRB x MRRORB) + T]										
8	RRCRR Calculation for						2008				
9	Tehachapi - As Ordered	March	April	May	June	July	August	September	October	November	December
			,					ļ			
10	CWIP RRB = (Current Month Beginning Balance +										
11	Current Month Ending Balance) / 2 Beginning Rate Base Balance	53,022	60,985	69,231	81,531	101,912	114,665	135,947	144,474	169,722	176,755
12	Ending Rate Base Balance	60,985	69,231	81,531	101,912	114,665	135,947	144,474	169,722	176,755	210,512
13	Total	114,007	130,216	150,763	183,444	216,577	250,612	280,421	314,197	346,477	387,267
14 15	CWIP RRB = [57,004	65,108	75,381	91,722	108,289	125,306	140,210	157,098	173,238	193,633
16	MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12										
17	Authorized Annual Rate of Return	9.11%	9.11%	9.11%	9.11%	9.11%	9.11%	9.11%	9.11%	9.11%	9.11%
18 19	MRRORB = [0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%
19 20	T = Taxes based on Income										
21 22	= (SIT + FIT + DT) x TxGU SIT = State Income Taxes										
23	= [(CWIP RRB x (MRRORB - MWt LTD)) + RIntCap] x STx; where: MWtLTD = Weighted Long Term Cost of Debt										
24	component of the ARRORB divided by 12										
25	Weighted Long Term Cost of Debt	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%
26	MWtLTD = RIntCap = The Recorded Capitalized Interest	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%
27	for the month										
28	RIntCap =	269.2	275.4	314.1	371.6	466.4	526.6	626.2	667.9	786.5	822.2
29 30	STx = Weighted avergage state income tax rate STx =	8.5973%	8.5973%	8.5973%	8.5973%	8.5973%	8.5973%	8.5973%	8.5973%	8.5973%	8.5973%
31	SIT = [49.5	53.7	61.8	74.3	90.1	103.1	118.6	129.9	147.6	160.1
32					•					•	
33 34	FIT = Federal Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) - SIT + RIntCap] x FTx; where:										
35	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
36	FIT =	184.1	200.0	230.0	276.4	335.2	383.7	441.2	483.5	549.2	595.7
37 38	DT = The Federal Deferred Income Taxes for the month recorded in Account 190										
39	DT = [-109.3	-111.8	-127.5	-150.8	-189.3	-213.7	-254.2	-271.1	-319.2	-333.7
40 41	To Otto Transfer Ha France										
41 42 43	TxGU = Tax Gross-Up Factor TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State Income Tax Rate										
44	TxComp =	40.5883%	40.5883%			40.5883%	40.5883%	40.5883%	40.5883%	40.5883%	40.5883%
45	TxGU =	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68
46	T = (SIT + FIT + DT) x TxGU										
47 48	I = (SII + FII + DI) X 1XGU SIT =	49.5	53.7	61.8	74.3	90.1	103.1	118.6	129.9	147.6	160.1
49	FIT =	184.1	200.0	230.0	276.4	335.2	383.7	441.2	483.5	549.2	595.7
50	DT = TxGU =	(109.3) 1.68	(111.8)	(127.5)	(150.8)	(189.3)	(213.7) 1.68	(254.2)	(271.1) 1.68	(319.2) 1.68	(333.7)
51 52	T = [209.1	1.68	1.68 276.5	1.68 336.5	1.68 397.3	1.68 459.7	1.68 514.4	1.68 576.3	1.68 635.5	1.68 710.4
53	,							2	2. 2.0		
54	For TRTP:	OWID									
55 56	RRCRR = Monthly recorded retail revenue requirement for = [(CWIP RRB x MRRORB) + T]	CWIP									
57	= [(CWIP RRB x MRRORB) + 1] CWIP RRB =	57,003.5	65,108.2	75,381.4	91,721.9	108,288.7	125,305.9	140,210.5	157,098.3	173,238.5	193,633.3
58	MRRORB =	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%	0.7595%
59 60	Return = T =	432.9 209.1	494.5 238.9	572.5 276.5	696.6 336.5	822.5 397.3	951.7 459.7	1,064.9 514.4	1,193.2 576.3	1,315.7 635.5	1,470.6 710.4
61	RRCRR (Monthly CWIP Revenue Requirement) =	642.1	733.4	849.1	1,033.1	1,219.7	1,411.4	1,579.3	1,769.5	1,951.3	2,181.0

Southern California Edison Company
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1 2 3	1. RRCRR = Monthly recorded retail CWIP revenue requirements all projects: RRCRR = \(\sum_{\text{(CWIP RRBi x MRRORBi)}} \) + Ti]												
5	For each project: RRCRR = [(CWIP RRB x MRRORB) + T]												
8	RRCRR Calculation for						200	19					
9	Tehachapi - As Ordered	January	February	March	April	May	June	July	August	September	October	November	December
													4
10	CWIP RRB = (Current Month Beginning Balance +												
11	Current Month Ending Balance) / 2 Beginning Rate Base Balance	210,512	215,451	218,292	238,715	259,671	287,754	314,090	339,922	348,286	369,971	249,085	169,517
12	Ending Rate Base Balance	215,451	218,292	238,715	259,671	287,754	314,090	339,922	348,286	369,971	249,085	169,517	111,655
13	Total CWIP RRB =	425,963 212,981	433,742 216,871	457,006 228,503	498,386 249,193	547,425 273,713	601,844 300,922	654,012 327,006	688,208 344,104	718,257 359,128	619,056 309,528	418,602 209,301	281,172 140,586
14 15	CMIP KRB = [212,981	216,871	228,503	249,193	2/3,/13	300,922	327,006	344,104	359,128	309,528	209,301	140,586
16	MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12												
17	Authorized Annual Rate of Return	9.01%	9.01%	9.01%	9.01%	9.01%	9.01%	9.01%	9.01%	9.01%	9.01%	9.01%	9.01%
18	MRRORB =	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%
19	-												
20 21	T = Taxes based on Income = (SIT + FIT + DT) x TxGU												
22	SIT = State Income Taxes												
	= [(CWIP RRB x (MRRORB - MWt LTD)) +												
23	RIntCap] x STx; where: MWtLTD = Weighted Long Term Cost of Debt												
24	component of the ARRORB divided by 12												
25	Weighted Long Term Cost of Debt	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%
26	MWtLTD = RIntCap = The Recorded Capitalized Interest	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%
27	for the month												
28	RIntCap =	1098.3	1127.2	1145.6	1254.6	1366.8	1516.0	1657.4	1797.1	1848.0	1967.8	1321.9	894.2
29 30	STx = Weighted avergage state income tax rate STx =	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%
31	SIT =	192.6	196.8	203.7	222.6	243.6	268.9	293.1	313.1	324.3	312.3	210.4	141.9
32				•						•			
33	FIT = Federal Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) - SIT												
34	+ RIntCap] x FTx; where:												
35	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
36	FIT =	705.2	720.9	746.1	815.4	892.0	984.9	1073.5	1146.6	1187.8	1143.6	770.5	519.6
37 38	DT = The Federal Deferred Income Taxes												
39	for the month recorded in Account 190 DT =	-446.7	-458.4	-465.9	-510.2	-555.9	-616.6	-674.1	-730.9	-751.6	-800.3	-537.6	-363.7
40	D1 - [-440.7	-400.4	-400.9	-510.2	-555.8	-010.0	-074.1	-130.9	-751.0	-000.3	-557.0	-303.7
41 42	TxGU = Tax Gross-Up Factor TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State												
43 44	Income Tax Rate TxComp =	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%	40.6700%
45	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
46	_			•									
47	T = (SIT + FIT + DT) x TxGU	192.6	400.0	000.7	000.0	040.0	000.0	000.4	040.4	0040	040.0	040.4	444.0
48 49	SIT = FIT =	705.2	196.8 720.9	203.7 746.1	222.6 815.4	243.6 892.0	268.9 984.9	293.1 1,073.5	313.1 1,146.6	324.3 1,187.8	312.3 1,143.6	210.4 770.5	141.9 519.6
50	DT =	(446.7)	(458.4)	(465.9)	(510.2)	(555.9)	(616.6)	(674.1)	(730.9)	(751.6)	(800.3)	(537.6)	(363.7)
51	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
52 53	T = [760.3	774.2	815.7	889.5	977.1	1,074.2	1,167.3	1,228.3	1,282.0	1,104.9	747.1	501.8
54	For TRTP:												
55	RRCRR = Monthly recorded retail revenue requirement for												
56	= [(CWIP RRB x MRRORB) + T]	242.024.5	046.674.0	220 522 4	240 400 0	070 740 7	200 000 0	207.005.0	244 400 0	250 400 0	200 500 0	200 221 1	140 500 1
57 58	CWIP RRB = MRRORB =	212,981.5 0.7508%	216,871.2 0.7508%	228,503.1 0.7508%	249,192.8 0.7508%	273,712.7 0.7508%	300,922.2 0.7508%	327,005.9 0.7508%	344,103.8 0.7508%	359,128.3 0.7508%	309,528.0 0.7508%	209,301.1 0.7508%	140,586.1 0.7508%
59	Return =	1,599.0	1,628.2	1,715.5	1,870.8	2,054.9	2,259.2	2,455.0	2,583.4	2,696.2	2,323.8	1,571.3	1,055.5
60	T =	760.3	774.2	815.7	889.5	977.1	1,074.2	1,167.3	1,228.3	1,282.0	1,104.9	747.1	501.8
61	RRCRR (Monthly CWIP Revenue Requirement) =	2,359.2	2,402.3	2,531.2	2,760.4	3,032.0	3,333.4	3,622.3	3,811.7	3,978.1	3,428.7	2,318.5	1,557.3

Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA)
2010
(\$000)

Line 1 2 3	1. RRCRR = Monthly recorded retail CWIP revenue requirements for all projects: RRCRR = \(\sum_{\text{i}} \) (CWIP RRBi x MRRORBi) + Ti]												
4 5 6	For each project: RRCRR = [(CWIP RRB x MRRORB) + T]												
8	RRCRR Calculation for						20	10					
9	Tehachapi - As Ordered	January	February	March	April	May	June	July	August	September	October	November	December
10	CWIP RRB = (Current Month Beginning Balance +												
	Current Month Ending Balance) / 2	111,655	124,047	145,965	161,358	189,148	221,782	246,640	302,921	338,654	372,082	410,330	466,166
11 12	Beginning Rate Base Balance Ending Rate Base Balance	124,047	145,965	161,358	189,148	221,782	246,640	302.921	338,654	372,082	410.330	466,166	562,009
13	Total	235,702	270,012	307,323	350,506	410,930	468,422	549,560	641,575	710,736	782,412	876,497	1,028,175
14 15	CWIP RRB =	117,851	135,006	153,662	175,253	205,465	234,211	274,780	320,787	355,368	391,206	438,248	514,088
16	MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12												
17	Authorized Annual Rate of Return	9.01%	9.01%	9.01%	9.01%	9.01%	9.02%	9.02%	9.02%	9.02%	9.02%	9.02%	9.02%
18	MRRORB =	0.7508%	0.7508%	0.7508%	0.7508%	0.7508%	0.7520%	0.7520%	0.7520%	0.7520%	0.7520%	0.7520%	0.7520%
19	T. Tours board on bosons												
20 21	T = Taxes based on Income = (SIT + FIT + DT) x TxGU												
22	SIT = State Income Taxes												
23	= [(CWIP RRB x (MRRORB - MWt LTD)) + RIntCap] x STx; where:												
24	MWtLTD = Weighted Long Term Cost of Debt												
	component of the ARRORB divided by 12	. =	. =	. =	. =								
25 26	Weighted Long Term Cost of Debt MWtLTD =	2.76% 0.2300%	2.76% 0.2300%	2.76% 0.2300%	2.76% 0.2300%	2.76% 0.2300%	2.67% 0.2225%						
27	RIntCap = The Recorded Capitalized Interest for the month												
28	RIntCap =	589.2	655.7	772.1	855.1	1003.1	1177.0	1311.4	1610.2	1803.5	1986.1	2194.9	2496.8
29 30	STx = Weighted avergage state income tax rate STx =	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%
31	SIT =	105.8	119.5	138.3	155.5	182.3	212.6	243.3	291.0	324.1	356.9	397.1	459.0
32 33	FIT = Federal Income Taxes												
33	= [(CWIP RRB x (MRRORB - MWt LTD)) - SIT												
34	+ RIntCap] x FTx; where:												
35	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
36	FIT =	384.0	433.7	501.9	564.3	661.7	771.6	883.1	1056.2	1176.4	1295.2	1441.4	1666.0
37 38	DT = The Federal Deferred Income Taxes for the month recorded in Account 190												
39	DT =	-239.9	-267.0	-314.4	-348.2	-408.4	-479.3	-534.0	-655.7	-734.4	-808.7	-893.8	-1016.7
40	T-OH. To Occasilly Foots												
41 42	TxGU = Tax Gross-Up Factor TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State												
43	Income Tax Rate												
44	TxComp =	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%
45 46	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
47	T = (SIT + FIT + DT) x TxGU												
48	SIT =	105.8	119.5	138.3	155.5	182.3	212.6	243.3	291.0	324.1	356.9	397.1	459.0
49 50	FIT = DT =	384.0 (239.9)	433.7 (267.0)	501.9 (314.4)	564.3 (348.2)	661.7 (408.4)	771.6 (479.3)	883.1 (534.0)	1,056.2 (655.7)	1,176.4 (734.4)	1,295.2 (808.7)	1,441.4 (893.8)	1,666.0 (1,016.7)
51	TxGU =	1.69	1.69 [′]	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
52	T = (421.5	482.9	549.6	626.8	734.9	851.7	999.3	1,166.6	1,292.3	1,422.7	1,593.7	1,869.5
53 54	For TRTP:												
55	RRCRR = Monthly recorded retail revenue requirement for												
56	= [(CWIP RRB x MRRORB) + T]												
57	CWIP RRB =			153,661.6		205,465.1	234,211.1	274,780.2	320,787.3	355,368.0	391,206.1	438,248.3	514,087.6
58 59	MRRORB = Return =	0.7508% 884.8	0.7508% 1,013.6	0.7508% 1,153.6	0.7508% 1,315.7	0.7508% 1,542.5	0.7520% 1,761.3	0.7520% 2,066.3	0.7520% 2.412.3	0.7520% 2,672.4	0.7520% 2,941.9	0.7520% 3,295.6	0.7520% 3,865.9
60	T =	421.5	482.9	549.6	626.8	734.9	851.7	999.3	1,166.6	1,292.3	1,422.7	1,593.7	1,869.5
61	RRCRR (Monthly CWIP Revenue Requirement) =	1,306.3	1,496.4	1,703.2	1,942.5	2,277.4	2,613.0	3,065.6	3,578.9	3,964.7	4,364.5	4,889.4	5,735.5

Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA)
2011
(\$000)
TO Tariff -- Appendix VIII, Section 3 CWIP Balancing Account

Line 1	RRCRR = Monthly recorded retail CWIP revenue requ												
2	For all projects:												
3	RRCRR = \sum [(CWIP RRBi x MRRORBi) + Ti]												
5	For each project:												
6 7	RRCRR = [(CWIP RRB x MRRORB) + T]												
8	RRCRR Calculation for						2	:011					
9	Tehachapi - As Ordered	January	February	March	April	May	June	July	August	September	October	November	December
40	CWID DDD - (Current Month Deciming Delegan)			•	-	•	•	•			-	•	
10	CWIP RRB = (Current Month Beginning Balance + Current Month Ending Balance) / 2												
11	Beginning Rate Base Balance	562,009	589,292	633,430	685,730	730,959	781,424	797,632	834,900	869,531	920,755	960,325	1,012,756
12 13	Ending Rate Base Balance Total	589,292 1,151,301	633,430 1,222,721	685,730 1,319,159	730,959 1,416,689	781,424 1,512,383	797,632 1,579,056	834,900 1,632,532	869,531 1,704,432	920,755 1,790,287	960,325 1,881,080	1,012,756 1,973,082	1,069,101 2,081,857
14	CWIP RRB =	575,650	611,361	659,580	708,344	756,192	789,528	816,266	852,216	895,143	940,540	986,541	1,040,929
15	•												
16	MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12												
17	Authorized Annual Rate of Return	8.91%	8.91%	8.91%	8.91%	8.91%	8.91%	8.91%	8.91%	8.91%	8.91%	8.91%	8.91%
18	MRRORB =	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%
19	-												
20 21	T = Taxes based on Income = (SIT + FIT + DT) x TxGU												
22	SIT = State Income Taxes												
	= [(CWIP RRB x (MRRORB - MWt LTD)) +												
23	RIntCap] x STx; where: MWtLTD = Weighted Long Term Cost of Debt												
24	component of the ARRORB divided by 12												
25	Weighted Long Term Cost of Debt	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%
26	MWtLTD = RIntCap = The Recorded Capitalized Interest	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%
27	for the month												
28	RIntCap =	3009.0	3160.9	3401.6	3686.3	3935.9	4214.3	4316.2	4529.0	4729.8	5018.7	5249.1	5542.0
29 30	STx = Weighted avergage state income tax rate STx =	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%
31	SIT = [534.2	564.2	608.0	655.9	700.2	740.4	761.8	797.4	835.1	881.8	923.6	974.8
32	FIT. Federal brown Trees												
33	FIT = Federal Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) - SIT												
34	+ RIntCap] x FTx; where:												
35	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
36	FIT =	1929.6	2038.3	2196.3	2369.3	2529.5	2674.5	2752.0	2880.5	3016.8	3185.5	3336.5	3521.5
37	DT = The Federal Deferred Income Taxes												
38	for the month recorded in Account 190												
39 40	DT =	-1225.8	-1287.7	-1385.8	-1501.8	-1603.5	-1716.9	-1758.4	-1845.1	-1926.9	-2044.6	-2138.5	-2257.8
41	TxGU = Tax Gross-Up Factor												
42	TxGU = 1 / (1-TxComp)												
43	TxComp = Composite Federal and State Income Tax Rate												
44	TxComp =	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%
45	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
46 47	T = (SIT + FIT + DT) x TxGU												
48	SIT =	534.2	564.2	608.0	655.9	700.2	740.4	761.8	797.4	835.1	881.8	923.6	974.8
49	FIT =	1,929.6	2,038.3	2,196.3	2,369.3	2,529.5	2,674.5	2,752.0	2,880.5	3,016.8	3,185.5	3,336.5	3,521.5
50 51	DT = TxGU =	(1,225.8) 1.69	(1,287.7) 1.69	(1,385.8) 1.69	(1,501.8) 1.69	(1,603.5) 1.69	(1,716.9) 1.69	(1,758.4) 1.69	(1,845.1) 1.69	(1,926.9) 1.69	(2,044.6) 1.69	(2,138.5) 1.69	(2,257.8) 1.69
52	T = [2,089.0	2,218.6	2,393.6	2,570.6	2,744.2	2,865.2	2,962.2	3,092.7	3,248.5	3,413.2	3,580.2	3,777.5
53	·											·	
54	For TRTP: RRCRR = Monthly recorded retail revenue requirement for												
55 56	= [(CWIP RRB x MRRORB) + T]												
57	CWIP RRB =	575,650.3	611,360.7	659,579.6	708,344.3	756,191.7	789,527.9	816,266.0	852,216.0	895,143.3	940,540.1	986,540.8	1,040,928.5
58	MRRORB =	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%	0.7428%
59 60	Return = T =	4,276.1 2,089.0	4,541.4 2,218.6	4,899.6 2,393.6	5,261.8 2,570.6	5,617.2 2,744.2	5,864.9 2,865.2	6,063.5 2,962.2	6,330.5 3,092.7	6,649.4 3,248.5	6,986.6 3,413.2	7,328.4 3,580.2	7,732.4 3,777.5
61	RRCRR (Monthly CWIP Revenue Requirement) =	6,365.2	6,760.0	7,293.2	7,832.4	8,361.5	8,730.1	9,025.7	9,423.2	9,897.9	10,399.9	10,908.5	11,509.9

Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA)
2008
(\$000)

TO Tariff -- Appendix VIII, Section 3 CWIP Balancing Account

Line	-											
1	RRCRR = Monthly recorded retail CWIP revenue requireme	nt										
2	For all projects:											
3	RRCRR = ∑[(CWIP RRBi x MRRORBi) + Ti]											
5	For each project:											
6	RRCRR = [(CWIP RRB x MRRORB) + T]											
7	KICKI - [(CWIF KRB X WIKKORB) + 1]											
8	RRCRR Calculation for						2000					
							2008					
9	Rancho Vista - As Ordered	January February	March	April	May	June	July	August	September	October	November	December
10	CWIP RRB = (Current Month Beginning Balance + Current Month Ending Balance) / 2											
11	Beginning Rate Base Balance		32,412	66,760	72,653	76,301	101,765	143,823	119,220	121,415	125,541	139,638
12	Ending Rate Base Balance		66,760	72,653	76,301	101,765	143,823	119,220	121,415	125,541	139,638	153,167
13	Total		99,172	139,412	148,954	178,066	245,588	263,043	240,635	246,956	265,179	292,805
14 15	CWIP RRB =		49,586	69,706	74,477	89,033	122,794	131,521	120,317	123,478	132,589	146,402
16	MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12											
17	Authorized Annual Rate of Return		8.87%	8.87%	8.87%	8.87%	8.87%	8.87%	8.87%	8.87%	8.87%	8.87%
18	MRRORB =		0.7395%	0.7395%	0.7395%	0.7395%	0.7395%	0.7395%	0.7395%	0.7395%	0.7395%	0.7395%
19	T T											
20	T = Taxes based on Income											
21 22	= (SIT + FIT + DT) x TxGU SIT = State Income Taxes											
22	= [(CWIP RRB x (MRRORB - MWt LTD)) +											
23	RIntCap] x STx; where:											
24	MWtLTD = Weighted Long Term Cost of Debt											
24	component of the ARRORB divided by 12											
25	Weighted Long Term Cost of Debt		2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%
26	MWtLTD =		0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%
27	RIntCap = The Recorded Capitalized Interest for the month											
28	RIntCap =		165.2	304.0	332.0	349.9	467.9	662.5	550.0	562.3	583.6	650.8
29	STx = Weighted avergage state income tax rate		100.2	001.0	002.0	010.0	101.0	002.0	000.0	002.0	000.0	000.0
30	STx =		8.5973%	8.5973%	8.5973%	8.5973%	8.5973%	8.5973%	8.5973%	8.5973%	8.5973%	8.5973%
31	SIT =		36.2	57.1	61.7	69.7	94.8	115.4	100.8	103.2	109.1	121.0
32												
33	FIT = Federal Income Taxes											
34	= [(CWIP RRB x (MRRORB - MWt LTD)) - SIT + RIntCap] x FTx; where:											
	**											
35	FTx =		35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
36 37	FIT =		134.9	212.5	229.4	259.2	352.8	429.5	374.9	384.1	406.0	450.3
38	DT = The Federal Deferred Income Taxes for the month recorded in Account 190											
39	DT =		-67.0	-123.4	-134.8	-142.0	-189.9	-268.9	-223.2	-228.2	-236.9	-264.2
40	TOU T 0 T											
41 42 43	TxGU = Tax Gross-Up Factor TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State Income Tax Rate											
44	TxComp =		40.5883%	40.5883%	40.5883%	40.5883%	40.5883%	40.5883%	40.5883%	40.5883%	40.5883%	40.5883%
45	TxGU =		1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68
46	•	•										
47	$T = (SIT + FIT + DT) \times TxGU$											
48	SIT =		36.2	57.1	61.7	69.7	94.8	115.4	100.8	103.2	109.1	121.0
49	FIT =		134.9	212.5	229.4	259.2	352.8	429.5	374.9	384.1	406.0	450.3
50	DT =		(67.0)	(123.4)	(134.8)	(142.0)	(189.9)	(268.9)	(223.2)	(228.2)	(236.9)	(264.2)
51 52	TxGU = T =		1.68 175.1	1.68 246.2	1.68 263.1	1.68 314.5	1.68 433.7	1.68 464.5	1.68 425.0	1.68 436.1	1.68 468.3	1.68
52 53	I =		1/5.1	246.2	203.1	314.5	433.7	464.5	425.0	430.1	408.3	517.1
54	For RV:											
55	RRCRR = Monthly recorded retail revenue requirement for CWIF	o										
56	= [(CWIP RRB x MRRORB) + T]											
57	CWIP RRB =		49,586.0	69,706.2	74.476.9	89.032.9	122,793.8	131,521.5	120,317.3	123.478.0	132.589.5	146.402.4
58	MRRORB =		0.7395%	0.7395%	0.7395%	0.7395%	0.7395%	0.7395%	0.7395%	0.7395%	0.7395%	0.7395%
59	Return =		366.7	515.5	550.8	658.4	908.1	972.6	889.7	913.1	980.5	1,082.6
60	T =		175.1	246.2	263.1	314.5	433.7	464.5	425.0	436.1	468.3	517.1
61	RRCRR (Monthly CWIP Revenue Requirement) =		541.8	761.7	813.8	972.9	1,341.8	1,437.1	1,314.7	1,349.2	1,448.8	1,599.7

Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA)
2009
(\$000)

TO Tariff -- Appendix VIII, Section 3 CWIP Balancing Account

Line 1	RRCRR = Monthly recorded retail CWIP revenue requireme												
2	For all projects:												
3	RRCRR = ∑[(CWIP RRBi x MRRORBi) + Ti]												
4													
5 6	For each project: RRCRR = [(CWIP RRB x MRRORB) + T]												
7	KNOKK - [(CWIF KND X MKNOKD) + 1]												
8	RRCRR Calculation for						2009						
9	Rancho Vista - As Ordered	January	February	March	April	May	June	July	August	September	October	November	December
3		oundary	. ob.ua.y	maron.	, m	may	ouno	ouly	, lagaet	Сортонівої	Cotoboi	11010111001	D C C C III C C
10	CWIP RRB = (Current Month Beginning Balance + Current Month Ending Balance) / 2												
11 12	Beginning Rate Base Balance Ending Rate Base Balance	153,167 156,005	156,005 161,958	161,958 162,538	162,538 174,729	-	-	-	-	-	-	-	-
13	Total	309,172	317,963	324,496	337,267	-	-	-	-	-	-	-	-
14	CWIP RRB =	154,586	158,981	162,248	168,634	-	-	-	-	-	-	-	-
15	MDDODD												
16	MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12	0.770/	0.770/	0.770/	0.770/	0.770/	0.770/	0.770/	0.770/	0.770/	0.770/	8.77%	0.770/
17 18	Authorized Annual Rate of Return MRRORB =	8.77% 0.7308%	8.77% 0.7308%	8.77% 0.7308%	8.77% 0.7308%	8.77% 0.7308%	8.77% 0.7308%	8.77% 0.7308%	8.77% 0.7308%	8.77% 0.7308%	8.77% 0.7308%	0.7308%	8.77% 0.7308%
19		0.7 000 70	0.700070	0.7 000 70	0.700070	0.700070	0.1 000 70	0.700070	0.700070	0.700070	0.700070	0.700070	0.1 000 70
20	T = Taxes based on Income												
21	= (SIT + FIT + DT) x TxGU												
22	SIT = State Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) + RIntCap] x STx; where:												
23	MWtLTD = Weighted Long Term Cost of Debt												
24	component of the ARRORB divided by 12												
25	Weighted Long Term Cost of Debt	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%		2.76%	2.76%	2.76%
26	MWtLTD = RIntCap = The Recorded Capitalized Interest	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%
27	for the month												
28	RIntCap =	801.7	818.9	852.2	858.2	924.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
29 30	STx = Weighted avergage state income tax rate STx =	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%	8.7231%
31	SIT =	137.5	140.9	145.2	148.5	80.6	0.723170	0.723170	0.723170		0.723170	0.723170	0.723170
32	•	•	1	•		1		•		1	1		•
33	FIT = Federal Income Taxes												
34	= [(CWIP RRB x (MRRORB - MWt LTD)) - SIT + RIntCap] x FTx; where:												
35 36	FTx = FIT =	35.00% 503.4	35.00% 515.9	35.00% 531.8	35.00% 543.9	35.00% 295.2	35.00%	35.00%	35.00%		35.00%	35.00% 0.0	35.00% 0.0
37	F11 = [503.4	515.9	551.0	543.9	295.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
38	DT = The Federal Deferred Income Taxes for the month recorded in Account 190												
39	DT =	-326.1	-333.0	-346.6	-349.0	-375.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
40 41	TxGU = Tax Gross-Up Factor												
42	TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State												
43	Income Tax Rate	10.0=000:	40.0=000:	40.0=000:	40.0=000:	40.07000	10.07000	10.07000:	40.0700	40.0=000:	40.07000	40.07000	40.070001
44 45	TxComp = TxGU =	40.6700% 1.69	40.6700% 1.69	40.6700% 1.69	40.6700% 1.69	1.69	40.6700% 1.69	40.6700% 1.69	40.6700%	40.6700%	40.6700% 1.69	40.6700% 1.69	1.69
46	1,00 -	1.00	1.09	1.00	1.00	1.03	1.00	1.03	1.00	1.00	1.09	1.00	1.00
47	T = (SIT + FIT + DT) x TxGU												
48	SIT =	137.5	140.9	145.2	148.5	80.6	-	-	-	-	-	-	-
49 50	FIT = DT =	503.4 (326.1)	515.9 (333.0)	531.8 (346.6)	543.9 (349.0)	295.2 (375.8)	-	-	-	-	-	-	-
51	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
52	T =	530.6	545.7	556.9	578.8	0.0	-	-	-	-	-	-	-
53	Fax DV/:												
54 55	For RV: RRCRR = Monthly recorded retail revenue requirement for CWIF												
55 56	= [(CWIP RRB x MRRORB) + T]												
57	CWIP RRB =	154,586.0	158,981.3	162,248.0	168,633.7	-	-	-	-	-	-	-	-
58	MRRORB =	0.7308%	0.7308%	0.7308%	0.7308%	0.7308%	0.7308%	0.7308%	0.7308%	0.7308%	0.7308%	0.7308%	0.7308%
59	Return =	1,129.6	1,161.8	1,185.6	1,232.3	-	-	-	-	-	-	-	-
60 61	T = RRCRR (Monthly CWIP Revenue Requirement) =	530.6 1,660.3	545.7 1,707.5	556.9 1,742.6	578.8 1,811.1	0.0	-	-	-	-	-	-	-
٠.	- Toveride requirement) =	.,500.0	.,. 07.0	.,. 42.0	.,511.1	0.0							

Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA)
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Line 1 2 3 4	1. RRCRR = Monthly recorded retail CWIP revenue requireme For all projects: RRCRR = \(\sum_{(CWIP RRBi \times MRRORBi)} + Ti \)												
5 6 7	For each project: RRCRR = [(CWIP RRB x MRRORB) + T]												
8	RRCRR Calculation for						20	10					
9	Rancho Vista - As Ordered	January	February	March	April	May	June	July	August	September	October	November	December
10	CWIP RRB = (Current Month Beginning Balance + Current Month Ending Balance) / 2												
11	Beginning Rate Base Balance	-	-	-	-	-	-	-	-	-	-	-	-
12 13	Ending Rate Base Balance Total					-						-	
14 15	CWIP RRB =	-	-	=	-	-	=	=	-	=	-	-	-
16	MRRORB = Authorized Annual Rate of Return												
	on Rate Base divided by 12 Authorized Annual Rate of Return	8.77%	8.77%	8.77%	8.77%	8.77%	8.79%	8.79%	8.79%	8.79%	8.79%	8.79%	8.79%
17 18	MRRORB =		0.7308%	0.7308%	0.7308%	0.7308%	0.7320%	0.7320%	0.7320%	0.7320%	0.7320%		0.7320%
19	•		'	•	•	•	•	•				•	
20	T = Taxes based on Income												
21 22	= (SIT + FIT + DT) x TxGU SIT = State Income Taxes												
	= [(CWIP RRB x (MRRORB - MWt LTD)) +												
23 24	RIntCap] x STx; where: MWtLTD = Weighted Long Term Cost of Debt												
25	component of the ARRORB divided by 12 Weighted Long Term Cost of Debt	2.76%	2.76%	2.76%	2.76%	2.76%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%	2.67%
26	MWtLTD =	0.2300%	0.2300%	0.2300%	0.2300%	0.2300%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%	0.2225%
27	RIntCap = The Recorded Capitalized Interest for the month												
28 29	RIntCap = STx = Weighted avergage state income tax rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
30	STx = Vergrited avergage state income tax rate	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%
31	SIT =	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
32 33	FIT = Federal Income Taxes												
34	= [(CWIP RRB x (MRRORB - MWt LTD)) - SIT + RIntCap] x FTx; where:												
35 36	FTx = FIT =	35.00% 0.0	35.00% 0.0	35.00% 0.0	35.00%	35.00%	35.00%	35.00% 0.0	35.00%	35.00% 0.0	35.00%	35.00% 0.0	35.00% 0.0
37	FII -	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
38	DT = The Federal Deferred Income Taxes for the month recorded in Account 190			0.01	0.01	0.01	0.01						0.0
39 40	DT =	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
41 42	TxGU = Tax Gross-Up Factor TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State												
43 44	Income Tax Rate TxComp =	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%
45	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
46 47	T = (SIT + FIT + DT) x TxGU												
48	SIT =	-	-	-	-	-	_	-	-	-	-	-	-
49	FIT = DT =	-	-	-	-	-	-	-	-	-	-	-	-
50 51	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
52	T =	-	-	-	-	-	-	-	-	-	-	-	-
53 54	For RV:												
55 56	RRCRR = Monthly recorded retail revenue requirement for CWIF = [(CWIP RRB x MRRORB) + T]												
57 58	CWIP RRB = MRRORB =	0.7308%	0.7308%	0.7308%	0.7308%	0.7308%	0.7320%	0.7320%	0.7320%	- 0.7320%	0.7320%	0.7320%	0.7320%
58 59	Return =	-	-	0.7306%	0.7306%	-	0.7320%	0.7320%	0.7320%	0.7320%	0.7320%	0.7320%	U.13ZU% -
60	T =									-	<u> </u>		
61	RRCRR (Monthly CWIP Revenue Requirement) =	-	-	-	-	-	-	-	-	-	-	-	-

Southern California Edison Company
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$RRCRR = \sum [(CWIP RRBi \times MRRORBi) + Ti]$													
For each project:													
RRCRR = [(CWIP RRB x MRRORB) + T]													
RRCRR Calculation for													
Rancho Vista - As Ordered		. 1	1	1	1	1	20			1		I I	_
Ralicilo Vista - As Oldered		January	February	March	April	May	June	July	August	September	October	November	Dece
CWIP RRB = (Current Month Beginning Balance Current Month Ending Balance) / 2													
Beginning Rate Ba Ending Rate Ba		-	-	-	-	-	-	-	-	-	-	-	
Ending Nate Be	Total	-		-	-	-			-	-		-	
C	WIP RRB =	-	-	-	-	-	-	-	-	-	-	-	
MRRORB = Authorized Annual Rate of Return													
on Rate Base divided by 12													
Authorized Annual Rate	of Return	8.67%	8.67%	8.67%	8.67%	8.67%	8.67%	8.67%	8.67%	8.67%	8.67%	8.67%	8
'	MRRORB =	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7
T = Taxes based on Income													
= (SIT + FIT + DT) x TxGU													
SIT = State Income Taxes													
= [(CWIP RRB x (MRRORB - MWt LTD)) + RIntCap] x STx; where:													
MWtLTD = Weighted Long Term Cost of Debt													
component of the ARRORB divided by 12	D4-6D-11	0.5007	0.5001	2.58%	2.58%	0.5001	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	_
Weighted Long Term 0	MWtLTD =	2.58% 0.2150%	2.58% 0.2150%	0.2150%	0.2150%	2.58% 0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2
RIntCap = The Recorded Capitalized Interest	WWW.LID -	0.210070	0.210070	0.210070	0.210070	0.2 100 /0	0.2 100 /0	0.2 100 /0	0.210070	0.210070	0.210070	0.210070	0.2
for the month	DI-40 I	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
STx = Weighted avergage state income tax rate	RIntCap =	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
- · · · · · · · · · · · · · · · · · · ·	STx =	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%		8.8
	SIT =	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
FIT = Federal Income Taxes													
= [(CWIP RRB x (MRRORB - MWt LTD)) - SIT													
+ RIntCap] x FTx; where:													
	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%		35
	FIT =	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
DT = The Federal Deferred Income Taxes													
for the month recorded in Account 190	DT =	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	= וט	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
TxGU = Tax Gross-Up Factor													
TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State													
Income Tax Rate													
			40.7400%									40.7400%	40.74
	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	
T = (SIT + FIT + DT) x TxGU													
	SIT =	-	-	-	-	-	-	-	-	-	-	-	
	FIT = DT =	-	-	-	-	-	-	-	-	-	-	-	
	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	
	T =	-	-	-	-	-	-	-	-	-	-	-	
For RV:													
RRCRR = Monthly recorded retail revenue requirem	nent for CWIF												
= [(CWIP RRB x MRRORB) + T]													
, C	WIP RRB =	-	-	-	-	-	-	-	-	-	-	-	
ı	MRRORB =	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.7228%	0.72
	Return = T =	-	-	-	-	-	-	-	-	-	-	-	
RRCRR (Monthly CWIP Revenue Red		-	-	-	-				-	-		- 1	

Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA)
2010 - 2011
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For all projects:	enue requirement													
RRCRR = ∑[(CWIP RRBi x MRRORBi) + Ti]														
Zi(eviii vii.e. x iii.u.e. e														
For each project:														
RRCRR = [(CWIP RRB x MRRORB) + T]														
RRCRR Calculation for		2010						201						
Eldorado-Ivanpah - As Ordere	od			Fahrana	March	A11	Mari			A	0	October	Marrian	D
CWIP RRB = (Current Month Beginning Balar		December	January	February	March	April	May	June	July	August	September	October	November	Dece
Current Month Ending Balance) / 2														
	inning Rate Base Balance inding Rate Base Balance		9,550 9,803	9,803 10,464	10,464 11,240	11,240 13,001	13,001 13,731	13,731 14,996	14,996 16,028	16,028 17,583	17,583 18,837	18,837 24,211	24,211 21,357	2
-	Total	18,370	19,354	20,267	21,704	24,241	26,732	28,727	31,023	33,611	36,420	43,048	45,568	5
	CWIP RRB =	9,185	9,677	10,134	10,852	12,120	13,366	14,363	15,512	16,805	18,210	21,524	22,784	2
MDDODD A H L LA LD L CD L														
MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12	1													
	d Annual Rate of Return	8.43%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	
	MRRORB =	0.7023%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6
T - Toyon board on lynner														
T = Taxes based on Income = (SIT + FIT + DT) x TxGU														
SIT = State Income Taxes														
= [(CWIP RRB x (MRRORB - MWt LTD)) +														
RIntCap] x STx; where: MWtLTD = Weighted Long Term Cost of Deb	nt													
component of the ARRORB divided by 12														
Weighted	d Long Term Cost of Debt	2.67%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	
RIntCap = The Recorded Capitalized Interes	MWtLTD =	0.2225%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2
for the month														
o -	RIntCap =	46	50	51	55	59	69	73	80	85	94	101	129	
STx = Weighted avergage state income tax r	rate STx =	8.7950%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8
	SIT =	7.9	8.5	8.8	9.4	10.3	11.7	12.5	13.6	14.6	16.0	18.0	21.0	5.0
FIT = Fodoral Incom - T														
FIT = Federal Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) -	SIT													
+ RintCap] x FTx; where:														
	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	3
	FIT =	28.7	30.7	31.8	34.1	37.4	42.3	45.1	49.0	52.8	57.7	65.0	76.0	
DT = The Federal Deferred Income Taxes														
for the month recorded in Account 190	DT =	-19	-20	-21	-22	0.41	-28	-30	-32	-35	-38	-41	-53	
	DT =	-19	-20	-21	-22	-24	-28	-30	-32	-35	-38	-41	-53	
TxGU = Tax Gross-Up Factor														
TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State														
raconip = composite reueral and State														
Income Tax Rate		40.7200%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%		40.7
	TxComp =								1.69	1.69	1.69	1.69	1.69	
	TxComp = TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.05					
Income Tax Rate		1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.09					l
		7.9	1.69 8.5	1.69 8.8	9.4	1.69	11.7	12.5	13.6	14.6	16.0	18.0	21.0	ı
Income Tax Rate	TxGÙ = SIT = FIT =	7.9 28.7	8.5 30.7	8.8 31.8	9.4 34.1	10.3 37.4	11.7 42.3	12.5 45.1	13.6 49.0	52.8	57.7	65.0	76.0	
Income Tax Rate	TxGÜ = SIT = FIT = DT =	7.9 28.7 (18.7)	8.5 30.7 (20.3)	8.8 31.8 (20.9)	9.4 34.1 (22.4)	10.3 37.4 (24.1)	11.7 42.3 (28.0)	12.5 45.1 (29.6)	13.6 49.0 (32.4)	52.8 (34.8)	57.7 (38.2)	65.0 (41.0)	76.0 (52.6)	
Income Tax Rate	TxGU = SIT = FIT = DT = TxGU =	7.9 28.7 (18.7) 1.69	8.5 30.7	8.8 31.8	9.4 34.1 (22.4) 1.69	10.3 37.4 (24.1) 1.69	11.7 42.3	12.5 45.1	13.6 49.0 (32.4) 1.69	52.8 (34.8) 1.69	57.7 (38.2) 1.69	65.0 (41.0) 1.69	76.0 (52.6) 1.69	
Income Tax Rate T = (SIT + FIT + DT) x TxGU	TxGÜ = SIT = FIT = DT =	7.9 28.7 (18.7)	8.5 30.7 (20.3) 1.69	8.8 31.8 (20.9) 1.69	9.4 34.1 (22.4)	10.3 37.4 (24.1)	11.7 42.3 (28.0) 1.69	12.5 45.1 (29.6) 1.69	13.6 49.0 (32.4)	52.8 (34.8)	57.7 (38.2)	65.0 (41.0)	76.0 (52.6)	
Income Tax Rate T = (SIT + FIT + DT) x TxGU For Eldorado-Ivanpah:	TxGU = SIT = FIT = DT = TxGU = T =	7.9 28.7 (18.7) 1.69	8.5 30.7 (20.3) 1.69	8.8 31.8 (20.9) 1.69	9.4 34.1 (22.4) 1.69	10.3 37.4 (24.1) 1.69	11.7 42.3 (28.0) 1.69	12.5 45.1 (29.6) 1.69	13.6 49.0 (32.4) 1.69	52.8 (34.8) 1.69	57.7 (38.2) 1.69	65.0 (41.0) 1.69	76.0 (52.6) 1.69	
Income Tax Rate T = (SIT + FIT + DT) x TxGU For Eldorado-Ivanpah: RRCRR = Monthly recorded retail revenue requir	TxGU = SIT = FIT = DT = TxGU = T =	7.9 28.7 (18.7) 1.69	8.5 30.7 (20.3) 1.69	8.8 31.8 (20.9) 1.69	9.4 34.1 (22.4) 1.69	10.3 37.4 (24.1) 1.69	11.7 42.3 (28.0) 1.69	12.5 45.1 (29.6) 1.69	13.6 49.0 (32.4) 1.69	52.8 (34.8) 1.69	57.7 (38.2) 1.69	65.0 (41.0) 1.69	76.0 (52.6) 1.69	
Income Tax Rate T = (SIT + FIT + DT) x TxGU For Eldorado-Ivanpah:	TxGU = SIT = FIT = DT = TxGU = T =	7.9 28.7 (18.7) 1.69 30.3	8.5 30.7 (20.3) 1.69 31.8	8.8 31.8 (20.9) 1.69 33.3	9.4 34.1 (22.4) 1.69 35.7	10.3 37.4 (24.1) 1.69 39.8	11.7 42.3 (28.0) 1.69 43.9	12.5 45.1 (29.6) 1.69 47.2	13.6 49.0 (32.4) 1.69 51.0	52.8 (34.8) 1.69 55.2	57.7 (38.2) 1.69 59.8	65.0 (41.0) 1.69 70.7	76.0 (52.6) 1.69 74.9	26
Income Tax Rate T = (SIT + FIT + DT) x TxGU For Eldorado-Ivanpah: RRCRR = Monthly recorded retail revenue requir	TxGU = SIT = FIT = DT = TxGU = T =	7.9 28.7 (18.7) 1.69	8.5 30.7 (20.3) 1.69	8.8 31.8 (20.9) 1.69	9.4 34.1 (22.4) 1.69	10.3 37.4 (24.1) 1.69	11.7 42.3 (28.0) 1.69	12.5 45.1 (29.6) 1.69	13.6 49.0 (32.4) 1.69	52.8 (34.8) 1.69	57.7 (38.2) 1.69	65.0 (41.0) 1.69	76.0 (52.6) 1.69	
Income Tax Rate T = (SIT + FIT + DT) x TxGU For Eldorado-Ivanpah: RRCRR = Monthly recorded retail revenue requir	TxGÜ = SIT = FIT = DT = TxGU = T = irement for CWIP CWIP RRB =	7.9 28.7 (18.7) 1.69 30.3	8.5 30.7 (20.3) 1.69 31.8	8.8 31.8 (20.9) 1.69 33.3	9.4 34.1 (22.4) 1.69 35.7	10.3 37.4 (24.1) 1.69 39.8	11.7 42.3 (28.0) 1.69 43.9	12.5 45.1 (29.6) 1.69 47.2	13.6 49.0 (32.4) 1.69 51.0	52.8 (34.8) 1.69 55.2	57.7 (38.2) 1.69 59.8	65.0 (41.0) 1.69 70.7	76.0 (52.6) 1.69 74.9	26, 0.6

Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA)
2010 - 2011
(S000)
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For all projects:														
RRCRR = \sum [(CWIP RRBi x MRRORBi) + Ti]														
For each project:														
RRCRR = [(CWIP RRB x MRRORB) + T]														
DDODD Calculation for														_
RRCRR Calculation for		2010						201						_
Lugo-Pisgah - As Ordered		December	January	February	March	April	May	June	July	August	September	October	November	1
CWIP RRB = (Current Month Beginning Balance + Current Month Ending Balance) / 2														
	Rate Base Balance	(320)	(145)	(51)	(6)	77	(188)	(168)	117	17	59	(201)	(188)	
Ending F	Rate Base Balance		(51)	(6)	77	(188)	(168)	117	17	59	(201)	(188)	(109)	_
	Total CWIP RRB =	(465) (232)	(196) (98)	(57) (29)	71 35	(111) (56)	(356)	(51) (25)	135 67	76 38	(142)	(389)	(297) (149)	Т
	· · · · · · · · · · · · · · · · · · ·	(LUL)	(00)	(20)	00	(00)	(170)	(20)	0,	00	(1.1)	(100)	(110)	_
MRRORB = Authorized Annual Rate of Return														
on Rate Base divided by 12 Authorized Annua	al Rate of Return	8.43%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	
/ total of Load / tall of	MRRORB =	0.7023%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	
T - Toyon board on Income														
T = Taxes based on Income = (SIT + FIT + DT) x TxGU														
SIT = State Income Taxes														
= [(CWIP RRB x (MRRORB - MWt LTD)) + RIntCap] x STx; where:														
MWtLTD = Weighted Long Term Cost of Debt														
component of the ARRORB divided by 12													0.000/	
Weighted Long	Term Cost of Debt MWtLTD =	2.67% 0.2225%	2.58% 0.2150%	2.58%	Г									
RIntCap = The Recorded Capitalized Interest														_
for the month	RIntCap =	-2	_1	٥	٥	0	-1	-1	1	٥	0	-1	-1	_
STx = Weighted avergage state income tax rate	rantoap –	-2		V _I	· ·	V _I	- 1	-11		· ·	U			_
	STx =	8.7950%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%		
	SIT =	-0.2	-0.1	0.0	0.0	0.0	-0.2	-0.1	0.1	0.0	0.0	-0.2	-0.2	L
FIT = Federal Income Taxes														
= [(CWIP RRB x (MRRORB - MWt LTD)) - SIT + RIntCap] x FTx; where:														
	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	
	FIT =	-0.9	-0.4	-0.1	0.0	0.0	-0.6	-0.3	0.3	0.1	0.0	-0.6	-0.5	L
DT = The Federal Deferred Income Taxes														
for the month recorded in Account 190	DT =	- 4	٥١	٥	٥	0	٥	٥١	0	٥	0	0	0	_
	D1 =		U	U	U	U	U	U	U	U	U	U	U	_
TxGU = Tax Gross-Up Factor														
TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State														
Income Tax Rate														
	TxComp = TxGU =	40.7200%	40.7400% 1.69	40.7400% 1.69	40.7400% 1.69	40.7400% 1.69	40.7400%	40.7400% 1.69	40.7400% 1.69	40.7400% 1.69	40.7400%	40.7400%	40.7400% 1.69	
	1200 -	1.03	1.03	1.03	1.00	1.03	1.03	1.03	1.03	1.00	1.00	1.03	1.03	-
T = (SIT + FIT + DT) x TxGU														
	SIT = FIT =	(0.2)	(0.1)	(0.0)	0.0	0.0 0.0	(0.2)	(0.1)	0.1 0.3	0.0 0.1	(0.0)	(0.2)	(0.2)	
	DT =	0.7	0.3	0.1	0.0	(0.2)	0.4	0.4	(0.2)	(0.0)	(0.1)	0.4	0.4	
	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69 0.1	1.69	1.69	1.69	
		(0.0)	(0.3)	(0.1)	0.1	(0.2)	(0.0)	(0.1)	0.2	0.1	(0.2)	(0.0)	(0.3)	_
For Lugo-Pisgah:														
RRCRR = Monthly recorded retail revenue requirement	for CWIP													
= [(CWIP RRB x MRRORB) + T]	CWIP RRB =	(232.3)	(98.0)	(28.6)	35.4	(55.6)	(178.0)	(25.3)	67.3	38.0	(71.1)	(194.7)	(148.6)	
	MRRORB =	0.7023%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	
	Total Return = Taxes T =	(1.6)	(0.7)	(0.2)	0.2 0.1	(0.4)	(1.2)	(0.2)	0.5 0.2	0.3 0.1	(0.5)	(1.3)	(1.0)	_
RRCRR (Monthly CWIP Reveni		(0.8)	(0.3)	(0.1)	0.1	(0.2)	(0.6)	(0.1)	0.2	0.1	(0.2)	(0.6)	(0.5)	_

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Line															
1 2	 RRCRR = Monthly recorded retail CWIP revenue requirer For all projects: 	ment													
3	RRCRR = ∑[(CWIP RRBi x MRRORBi) + Ti]														
4	Σι(στιπ τ.π.Ξ.τ.π.π.στ.Ξ.)														
5	For each project:														
6 7	RRCRR = [(CWIP RRB x MRRORB) + T]														
8	RRCRR Calculation for		2010							2011					
9	Red Bluff - As Ordered		December	January	February	March	April	May	June	July	August	September	October	November	December
10	CWIP RRB = (Current Month Beginning Balance + Current Month Ending Balance) / 2				- 1			-							
11	Beginning Rate Ba			785	971	1,145	1,544	2,007	2,928	3,543	5,138	6,165	6,854	8,434	9,779
12 13	Ending Rate Ba	ise Balance Total	785 1,244	971 1.756	1,145 2,115	1,544 2.689	2,007 3.551	2,928 4.935	3,543 6,471	5,138 8.681	6,165 11,303	6,854 13.019	8,434 15,289	9,779 18.213	15,429 25,208
14	CV	VIP RRB =	622	878	1,058	1,344	1,776	2,467	3,235	4,340	5,651	6,509	7,644	9,107	12,604
15 16	MRRORB = Authorized Annual Rate of Return														
	on Rate Base divided by 12														
17 18	Authorized Annual Rate	of Return	8.43% 0.7023%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%
19	IV	IKKOKB =	0.702376	0.032076	0.032076	0.032078	0.032076	0.032070	0.032076	0.032076	0.092076	0.032076	0.092076	0.032076	0.092678
20	T = Taxes based on Income														
21	= (SIT + FIT + DT) x TxGU														
22	SIT = State Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) +														
23	RIntCap] x STx; where: MWtLTD = Weighted Long Term Cost of Debt														
24	component of the ARRORB divided by 12														
25	Weighted Long Term C			2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%
26	RIntCap = The Recorded Capitalized Interest	MWtLTD =	0.2225%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%
27	for the month														
28		RIntCap =	2	4	5	6	8	11	15	19	27	33	36	45	52
29 30	STx = Weighted avergage state income tax rate	STx =	8.7950%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%
31		SIT =	0.7930 /8	0.0330 //	0.9	1.1	1.5	2.0	2.7	3.5	4.8		6.4	7.8	9.9
32								•	•					•	
33	FIT = Federal Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) - SIT														
34	+ RIntCap] x FTx; where:														
35	•	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
36 37		FIT =	1.7	2.6	3.2	4.0	5.3	7.1	9.8	12.6	17.2	20.3	23.2	28.1	35.8
38	DT = The Federal Deferred Income Taxes for the month recorded in Account 190														
39		DT =	-1	-2	-2	-2	-3	-4	-6	-8	-11	-13	-15	-18	-21
40	TyCII - Tay Cross Un Faster														
41 42	TxGU = Tax Gross-Up Factor TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State														
43	Income Tax Rate	TO	40.70000/	40.74000/	40.74000/	40.74000/	40.74000/	40.74000/	40.74000/	40.7400%	40.74000/	40.7400%	40.74000/	40.7400%	40.74000/
44 45		TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	40.7400% 1.69
46															
47	$T = (SIT + FIT + DT) \times TxGU$		_					_	_			_	_	_	
48 49		SIT = FIT =	0.5 1.7	0.7 2.6	0.9 3.2	1.1 4.0	1.5 5.3	2.0 7.1	2.7 9.8	3.5 12.6	4.8 17.2	5.6 20.3	6.4 23.2	7.8 28.1	9.9 35.8
50		DT =	(1.0)	(1.7)	(2.1)	(2.4)	(3.3)	(4.3)	(6.3)	(7.6)	(11.0)	(13.2)	(14.8)	(18.2)	(21.1)
51		TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
52 53		T =	2.0	2.9	3.5	4.4	5.8	8.1	10.6	14.3	18.6	21.4	25.1	29.9	41.4
53 54	For Red Bluff:														
55	RRCRR = Monthly recorded retail revenue requirement for CV	WIP													
56	= [(CWIP RRB x MRRORB) + T]														
57 58		VIP RRB = IRRORB =	621.9 0.7023%	878.0 0.6928%	1,057.6 0.6928%	1,344.5 0.6928%	1,775.6 0.6928%	2,467.4 0.6928%	3,235.3 0.6928%	4,340.4 0.6928%	5,651.4 0.6928%	6,509.5 0.6928%	7,644.3 0.6928%	9,106.7 0.6928%	12,603.8 0.6928%
58 59		RRORB =	4.4	0.6928% 6.1	7.3	9.3	12.3	17.1	22.4	30.1	39.2	0.6928% 45.1	53.0	63.1	87.3
60	Ta	xes T =	2.0	2.9	3.5	4.4	5.8	8.1	10.6	14.3	18.6	21.4	25.1	29.9	41.4
61	RRCRR (Monthly CWIP Revenue Req	uirement) =	6.4	9.0	10.8	13.7	18.1	25.2	33.0	44.3	57.7	66.5	78.1	93.0	128.7

ISO Construction Work in Progress Balancing Account (CWIPBA) 2010 - 2011 (\$000)

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Line										
1 2	 RRCRR = Monthly recorded retail CWIP revenue requester all projects: 	uirement								
3	RRCRR = ∑[(CWIP RRBi x MRRORBi) + Ti]									
4	Zi(eviii valeixiiii aleiteir) - i j									
5	For each project:									
6	RRCRR = [(CWIP RRB x MRRORB) + T]									
7	DDCDD Colordation for									
8	RRCRR Calculation for				1	2011				
9	Whirlwind - As Ordered	April	May	June	July	August	September	October	November	December
	OMUD DDD 10									
10	CWIP RRB = (Current Month Beginning Balance +									
11	Current Month Ending Balance) / 2 Beginning Rate Base Balance	26	41	120	218	237	372	630	1,604	2,619
12	Ending Rate Base Balance	41	120	218	237	372	630	1,604	2,619	2,894
13	Total	67	161	338	455	609	1,002	2,234	4,223	5,513
14 15	CWIP RRB = [34	80	169	227	304	501	1,117	2,111	2,757
	MRRORB = Authorized Annual Rate of Return									
16	on Rate Base divided by 12									
17	Authorized Annual Rate of Return	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%		8.31%
18 19	MRRORB = [0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%
20	T = Taxes based on Income									
21	= (SIT + FIT + DT) x TxGU									
22	SIT = State Income Taxes									
23	= [(CWIP RRB x (MRRORB - MWt LTD)) + RIntCap] x STx; where:									
	MWtLTD = Weighted Long Term Cost of Debt									
24	component of the ARRORB divided by 12									
25	Weighted Long Term Cost of Debt	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%		2.58%
26	MWtLTD = RIntCap = The Recorded Capitalized Interest	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%
27	for the month									
28	RIntCap =	0	0	1	1	1	2	3	8	14
29 30	STx = Weighted avergage state income tax rate STx =	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%
31	SIT =	0.0	0.000070	0.000070	0.000070	0.000070	0.000070	0.8		2.4
32						<u>'</u>				
33	FIT = Federal Income Taxes									
34	= [(CWIP RRB x (MRRORB - MWt LTD)) - SIT + RIntCap] x FTx; where:									
35	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%		35.00%
36	FIT =	0.1	0.2	0.5	0.7	0.9	1.4	2.8	5.9	8.6
37	DT = The Federal Deferred Income Taxes									
38	for the month recorded in Account 190									
39	DT = [0	0	0	0	-1	-1	0	0	0
40 41	TxGU = Tax Gross-Up Factor									
42	TxGU = 1 / (1-TxComp)									
	TxComp = Composite Federal and State									
43 44	Income Tax Rate TxComp =	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%
45	TxGUIIP =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
46						<u>'</u>				
47	$T = (SIT + FIT + DT) \times TxGU$									
48	SIT = FIT =	0.0 0.1	0.1 0.2	0.1 0.5	0.2 0.7	0.2 0.9	0.4 1.4	0.8 2.8	1.6 5.9	2.4 8.6
49 50	T11 - DT =	(0.1)	(0.1)	(0.3)	(0.5)	(0.5)	(0.8)	(0.1)		(0.1)
51	TxGU = _	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
52	T = [0.1	0.3	0.6	0.7	1.0	1.6	5.8	12.6	18.4
53 54	For Whirlwind:									
55	RRCRR = Monthly recorded retail revenue requirement for	or CWIP								
56	= [(CWIP RRB x MRRORB) + T]	-								
57	CWIP RRB =	33.5	80.4	169.0	227.4	304.3	501.1	1,117.2	2,111.3	2,756.6
58	MRRORB = _	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%		0.6928%
59 60	Total Return = Taxes T =	0.2 0.1	0.6 0.3	1.2 0.6	1.6 0.7	2.1 1.0	3.5 1.6	7.7 5.8	14.6 12.6	19.1 18.4
61	RRCRR (Monthly CWIP Revenue Requirement) =	0.3	0.8	1.7	2.3	3.1	5.1	13.6	27.2	37.5

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Line 1	RRCRR = Monthly recorded retail CWIP revenue require	ment								
2	For all projects:	c.iii								
3 4	$RRCRR = \sum [(CWIP RRBi \times MRRORBi) + Ti]$									
5	For each project:									
6	$RRCRR = [(CWIP RRB \times MRRORB) + T]$									
7 8	RRCRR Calculation for					2011				
9	Colorado River Sub - As Ordered	April	May	June	July	August	September	October	November	December
10	CWIP RRB = (Current Month Beginning Balance + Current Month Ending Balance) / 2		l.	Į.						
11	Beginning Rate Base Balance	307	1,479	1,683	1,928	2,018	2,092	2,252	5,537	8,961
12 13	Ending Rate Base Balance Total	1,479 1,786	1,683 3,162	1,928 3,611	2,018 3,947	2,092 4,110	2,252 4,343	5,537 7,788	8,961 14,497	10,970 19,931
14	CWIP RRB =	893	1,581	1,806	1,973	2,055	2,172	3,894	7,249	9,965
15	MRRORB = Authorized Annual Rate of Return									
16	on Rate Base divided by 12									
17 18	Authorized Annual Rate of Return MRRORB =	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%	8.31% 0.6928%		8.31% 0.6928%
19	IIIIIIIIIII =	0.032070	0.002070	0.032070	0.032070	0.002070	0.032070	0.032070	0.032070	0.032070
20	T = Taxes based on Income									
21 22	= (SIT + FIT + DT) x TxGU SIT = State Income Taxes									
	= [(CWIP RRB x (MRRORB - MWt LTD)) +									
23	RIntCap] x STx; where: MWtLTD = Weighted Long Term Cost of Debt									
24	component of the ARRORB divided by 12									
25 26	Weighted Long Term Cost of Debt MWtLTD =	2.58% 0.2150%	2.58% 0.2150%	2.58% 0.2150%	2.58% 0.2150%	2.58% 0.2150%	2.58% 0.2150%	2.58% 0.2150%		2.58% 0.2150%
	RIntCap = The Recorded Capitalized Interest	0.210070	0.210070	0.2.0070	0.210070	0.270070	0.210070	0.210070	0.210070	0.210070
27 28	for the month RIntCap =	2	8	9	10	11	11	12	29	47
29	STx = Weighted avergage state income tax rate	•	•	•	<u> </u>				•	•
30 31	STx = SIT =	8.8330% 0.5	8.8330% 1.3	8.8330% 1.5	8.8330% 1.7	8.8330% 1.8		8.8330%		8.8330% 8.4
32		0.0	1.0	1.0	1.7	1.0	1.0		0.0	0.1
33 34	FIT = Federal Income Taxes = [(CWIP RRB x (MRRORB - MWt LTD)) - SIT + RIntCap] x FTx; where:									
35	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%		35.00%		35.00%
36 37	FIT =	1.9	4.9	5.6	6.2	6.5	6.8	9.7	20.3	30.2
38	DT = The Federal Deferred Income Taxes for the month recorded in Account 190									
39 40	DT =	-1	-3	-4	-4	-4	-5	-5	-12	-19
41 42	TxGU = Tax Gross-Up Factor TxGU = 1 / (1-TxComp)									
40	TxComp = Composite Federal and State Income Tax Rate									
43 44		40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%
45	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
46 47	T = (SIT + FIT + DT) x TxGU									
48	SIT =	0.5	1.3	1.5	1.7	1.8	1.9	2.7	5.6	8.4
49 50	FIT = DT =	1.9 (0.7)	4.9 (3.1)	5.6 (3.6)	6.2 (4.1)	6.5 (4.3)	6.8 (4.5)	9.7 (4.9)	20.3 (11.9)	30.2 (19.2)
51	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
52	T =	2.9	5.2	5.9	6.5	6.8	7.1	12.8	23.8	32.7
53 54	For Colorado River Substation:									
55	RRCRR = Monthly recorded retail revenue requirement for CV	NIP								
56 57	= [(CWIP RRB x MRRORB) + T] CWIP RRB =	893.1	1 591 0	1 805 5	1 072 2	2 055 0	2 171 6	3 804 4	7 240 7	0 065 5
57 58	CWIP RRB = MRRORB =	893.1 0.6928%	1,581.0 0.6928%	1,805.5 0.6928%	1,973.3 0.6928%	2,055.0 0.6928%	2,171.6 0.6928%	3,894.1 0.6928%	7,248.7 0.6928%	9,965.5 0.6928%
59	Total Return =	6.2	11.0	12.5	13.7	14.2	15.0	27.0	50.2	69.0
60 61	Taxes T = RRCRR (Monthly CWIP Revenue Requirement) =	2.9 9.1	5.2 16.1	5.9 18.4	6.5 20.2	21.0	7.1	12.8 39.8	23.8 74.0	32.7 101.8
	, , , , , , , , , , , , , , , , , , , ,									

ISO Construction Work in Progress Balancing Account (CWIPBA)

Line	_									
1	RRCRR = Monthly recorded retail CWIP revenue requirement									
2	For all projects: RRCRR = ∑[(CWIP RRBi x MRRORBi) + Ti]									
3 4	RICKI - Z[(CWIP RRDIX WIRKORDI) + 11]									
5	For each project:									
6	RRCRR = [(CWIP RRB x MRRORB) + T]									
7										
8	RRCRR Calculation for					2011				
9	South of Kramer - As Ordered	April	May	June	July	August	September	October	November	December
10	CWIP RRB = (Current Month Beginning Balance + Current Month Ending Balance) / 2		.	U.						
11	Beginning Rate Base Balance	262	344	439	577	715	951	1,245	1,532	1,798
12	Ending Rate Base Balance	344	439	577	715	951	1,245	1,532	1,798	2,143
13 14	Total CWIP RRB =	606 303	783 391	1,016 508	1,291 646	1,666 833	2,196 1,098	2,777 1,389	3,330 1,665	3,941 1,970
15	OMI KKB - [303	331	300	040	000	1,000	1,000	1,000	1,570
16	MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12									
17	Authorized Annual Rate of Return	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%	8.31%
18	MRRORB = [0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%
19 20	T = Taxes based on Income									
21	= (SIT + FIT + DT) x TxGU									
22	SIT = State Income Taxes									
	= [(CWIP RRB x (MRRORB - MWt LTD)) +									
23	RIntCap] x STx; where: MWtLTD = Weighted Long Term Cost of Debt									
24	component of the ARRORB divided by 12									
25	Weighted Long Term Cost of Debt	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%
26	MWtLTD =	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%	0.2150%
27	RIntCap = The Recorded Capitalized Interest for the month									
28	RIntCap =	1	2	2	3	4	5	7	8	10
29	STx = Weighted avergage state income tax rate									
30	STx =	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%
31 32	SIT = [0.2	0.3	0.4	0.5	0.7	0.9	1.2	1.4	1.7
33	FIT = Federal Income Taxes									
34	= [(CWIP RRB x (MRRORB - MWt LTD)) - SIT									
	+ RIntCap] x FTx; where:	05.000/	25.000/	05.000/	05.000/	25 200/	05.000/	05.000/	05.00%	05.000/
35 36	FTx = FIT = [35.00% 0.9	35.00% 1.2	35.00% 1.5	35.00%	35.00% 2.5	35.00% 3.3	35.00% 4.2	35.00% 5.1	35.00% 6.0
37	1	0.0	1.2	1.0	2.0	2.0	0.0	7.2	0.1	0.0
38	DT = The Federal Deferred Income Taxes									
	for the month recorded in Account 190 DT = [4	-1	-1	-1	-2	-2	2	-3	-4
39 40	DI = [-1	-11	-1]	-1	-2	-2	-3	-3	-4
41	TxGU = Tax Gross-Up Factor									
42	TxGU = 1 / (1-TxComp)									
43	TxComp = Composite Federal and State Income Tax Rate									
44		40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%	40.7400%
45	TxGU = [1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
46	T (0)									
47	$T = (SIT + FIT + DT) \times T\times GU$ SIT =	0.2	0.3	0.4	0.5	0.7	0.9	1.2	1.4	17
48 49	511 - FIT =	0.2	1.2	1.5	2.0	2.5	3.3	4.2	5.1	1.7 6.0
50	DT =	(0.6)	(0.7)	(0.9)	(1.2)	(1.5)	(2.0)	(2.7)	(3.3)	(3.9)
51	TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
52	T = [1.0	1.3	1.7	2.1	2.7	3.6	4.6	5.5	6.5
53 54	For South of Kramer:									
55	RRCRR = Monthly recorded retail revenue requirement for CWIP									
56	= [(CWIP RRB x MRRORB) + T]									
57	CWIP RRB =	302.8	391.3	507.8	645.7	832.9	1,098.1	1,388.6	1,665.1	1,970.5
58	MRRORB =	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%	0.6928%
59 60	Total Return =	2.1	2.7	3.5	4.5	5.8	7.6 3.6	9.6	11.5	13.7
60 61	Taxes T = RRCRR (Monthly CWIP Revenue Requirement) =	1.0 3.1	1.3 4.0	1.7 5.2	2.1 6.6	2.7 8.5	3.6 11.2	4.6 14.2	5.5 17.0	6.5 20.1
01	(shariy over Novelac Noquilement) =	0.1	7.0	J.2	0.0	0.5	11.2	17.2	17.0	20.1

Southern California Edison Company
ISO Construction Work in Progress Balancing Account (CWIPBA)
2011
(\$000)
TO Tariff -- Appendix VIII, Section 3 CWIP Balancing Account

Line										
1	RRCRR = Monthly recorded retail CWIP revenue requirement									
2	For all projects: RRCRR = ∑[(CWIP RRBi x MRRORBi) + Ti]									
4										
5	For each project:									
6 7	RRCRR = [(CWIP RRB x MRRORB) + T]									
8	RRCRR Calculation for					2011				
9	West of Devers - As Ordered	April	May	June	July	August	September	October	November I	December
10	CWIP RRB = (Current Month Beginning Balance + Current Month Ending Balance) / 2			ı	-				<u> </u>	
11	Beginning Rate Base Balance	1,604	1,690	1,779	1,907	2,098	2,358	2,669	2,957	3,275
12	Ending Rate Base Balance_ Total	1,690 3,293	1,779 3,468	1,907 3,686	2,098 4,005	2,358 4,456	2,669 5,027	2,957 5,626	3,275 6,232	7,284
13 14	CWIP RRB =	1,647	1,734	1,843	2,003	2,228	2,514	2,813	3,116	3,642
15										
16	MRRORB = Authorized Annual Rate of Return on Rate Base divided by 12	0.040/	0.040/	0.040/	0.040/	0.240/	0.040/	0.040/	0.040/	0.040/
17 18	Authorized Annual Rate of Return MRRORB =	8.31% 0.6928%								
19	·									
20	T = Taxes based on Income									
21 22	= (SIT + FIT + DT) x TxGU SIT = State Income Taxes									
	= [(CWIP RRB x (MRRORB - MWt LTD)) +									
23	RIntCap] x STx; where: MWtLTD = Weighted Long Term Cost of Debt									
24	component of the ARRORB divided by 12									
25 26	Weighted Long Term Cost of Debt MWtLTD =	2.58% 0.2150%								
20	RIntCap = The Recorded Capitalized Interest	0.210070	0.2 130 /0	0.2 100 /0	0.2 100 /0	0.2 130 /0	0.210070	0.2 130 /0	0.2 100 /0	0.2 130 /0
27	for the month RIntCap =	8	9	9	10	11	12	14	16	17
28 29	STx = Weighted avergage state income tax rate	O	9	9	10		12	14	10	17
30	STx =	8.8330%	8.8330%	8.8330%	8.8330%	8.8330%		8.8330%		8.8330%
31 32	SIT =	1.4	1.5	1.6	1.7	1.9	2.2	2.4	2.7	3.1
33	FIT = Federal Income Taxes									
34	= [(CWIP RRB x (MRRORB - MWt LTD)) - SIT + RIntCap] x FTx; where:									
35	FTx =	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
36 37	FIT = L	5.2	5.5	5.8	6.3	6.9	7.8	8.8	9.8	11.1
38	DT = The Federal Deferred Income Taxes									
	for the month recorded in Account 190 DT =	-3	-4	-4	-4	-5	-5	-6	-6	-7
39 40	ום = [-3	-4	-4	-4	-5	-5	-0	-0	-/
41	TxGU = Tax Gross-Up Factor									
42	TxGU = 1 / (1-TxComp) TxComp = Composite Federal and State									
43	Income Tax Rate	10.71000/	10.71000/	10.71000/	10.71000/	10.71000/	10.71000/	10.71000/	10.71000/	40.74000/
44 45	TxComp = TxGU =	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
46	_				•					<u> </u>
47 48	$T = (SIT + FIT + DT) \times TXGU$ SIT =	1.4	1.5	1.6	1.7	1.9	2.2	2.4	2.7	3.1
49	FIT =	5.2	5.5	5.8	6.3	6.9	7.8	8.8	9.8	11.1
50	DT =	(3.4)	(3.6)	(3.8)	(4.1)	(4.5)	(5.1)	(5.8)	(6.4)	(7.1)
51 52	TxGU = T = [1.69 5.4	1.69 5.7	1.69 6.1	1.69 6.6	1.69 7.3	1.69 8.3	1.69 9.2	1.69	1.69 12.0
53										
54	For West of Devers: RRCRR = Monthly recorded retail revenue requirement for CWIP									
55 56	= [(CWIP RRB x MRRORB) + T]									
57	CWIP RRB =	1,646.7	1,734.1	1,843.0	2,002.7	2,228.1	2,513.7	2,812.9	3,115.8	3,642.0
58 59	MRRORB = _ Total Return =	0.6928% 11.4	0.6928% 12.0	0.6928% 12.8	0.6928%	0.6928% 15.4	0.6928% 17.4	0.6928% 19.5	0.6928% 21.6	0.6928% 25.2
60	Taxes T = _	5.4	5.7	6.1	6.6	7.3	8.3	9.2	10.2	12.0
61	RRCRR (Monthly CWIP Revenue Requirement) =	16.8	17.7	18.8	20.5	22.8	25.7	28.7	31.8	37.2

Southern California Edison Company CWIP for DPV2

2008 - 2011 (\$000)

PIN 4847

End of Month	Plant Expenditure (Loaded)	Land Expenditure (Loaded)	Total	Accumulated End of Month Balance
Dec - 07				-
Jan - 08				
Feb				21,720.0
Mar	67.9	0.4	68.3	21,788.4
Apr	439.8	18.2	457.9	22,246.3
May	321	-	321.2	22,567.5
Jun	518		518.0	23,085.5
Jul	219	0.1	219.5	23,305.0
Aug	362	0.0	361.8	23,666.8
Sep	688	-	687.7	24,354.5
Oct	329	-	329.2	24,683.7
Nov	152	-	151.5	24,835.2
Dec - 08	1,087	8.8	1,095.8	25,931.0
Jan - 09	379	0.0	378.6	26,309.6
Feb	397	0.1	397.1	26,706.7
Mar	1,023	-	1,022.9	27,729.6
Apr	1,152	-	1,151.9	28,881.6
May	2,356	-	2,355.6	31,237.2
Jun	(430)		(430.4)	30,806.8
Jul	3,066	0.4	3,066.6	33,873.4
Aug	2,737		2,737	36,610.1
Sep	2,970	0.3	2,970	39,580.2
Oct	(1,865)	0.2	(1,865)	37,715.1
Nov	(2,133)	0.1	(2,133)	35,581.8
Dec - 09	3,038	0.2	3,038	38,620.3
Jan - 10	(184)	0.0	(184.2)	38,436.1
Feb	115	-	115.2	38,551.3
Mar	1,223		1,222.9	39,774.2
Apr	822	0.0	821.6	40,595.8
May	1,342	2.4	1,344.1	41,939.9
Jun	(6,857)	(224.6)	(7,081.6)	34,858.3
Jul	936		935.6	35,793.9
Aug	1,200	1.0	1,201	36,994.8
Sep	1,895	6.7	1,902	38,897.0
Oct	3,664	0.0	3,664	42,560.6
Nov	717	5.2	723	43,283.1
Dec - 10	2,805	53.1	2,858	46,141.6
Jan - 11	1,263	7.9	1,270.9	47,412.4
Feb	1,727	134.7	1,861.4	49,273.8
Mar	3,023	13.0	3,036.1	52,309.9
Apr	1,843	(118.3)	1,724.7	54,034.6
May	2,805	8.9	2,813.6	56,848.1
Jun	5,510	24.8	5,535.0	62,383.2
Jul	4,384	75.8	4,459.4	66,842.6
Aug	6,339	251.5	6,590	73,432.8
Sep	12,927	0.5	12,927	86,360.0
Oct	15,692	18.4	15,710	102,070.0
Nov	23,473	22.0	23,495	125,565.5
Dec - 11	25,409	22.9	25,432	150,997.4
Total	16,871.3	75.8	24,421.6	2,057,193.1

Note:

Pre-August 31, 2005 recorded cost of \$8,166,322.87 transferred to WO# 4585-9000

DPV2 Transfers from CWIP to PLANT

	Accumulated End of Month Balance			Def Tax Bal	Adjustment to Def Tax Bal af	Adjusted Def Tax Bal af	Interest Cap bf	Interest Cap	Adjusted Interest Cap af
Closing Date	bf Closing	Closing Amount	Percentage	bf Closing	Closing	Closing	Closing	Adjustment	Closing
Jun - 09	31,237	430	1.377757%	1,394	(19)	1,375	4,554	(63)	4,491
Oct - 09	39,580	1,865	4.712169%	1,681	(79)	1,602	5,244	(247)	4,997
Nov - 09	37,715	2,133	5.656304%	1,684	(95)	1,589	5,199	(294)	4,905
Jun-10	41,940	7,082	16.885177%	2,200	(372)	1,829	6,407	(1,082)	5,325
Apr-11	54,153	118	0.218416%	3,171	(7)	3,164	7,708	(17)	7,691
	204,625	11,629		10,129	(572)	9,557	29,112	(1,703)	27,409

	/ (1	\	
	Land	Plant	Total
Jun - 09	0.00%	100.00%	62,740
Oct - 09	0.00%	100.00%	247,096
Nov - 09	0.00%	100.00%	294,068
Jun-10	3.17%	96.83%	1,081,879
Apr-11	100.00%	0.00%	16,835
Jun - 09	-	62,740	62,740
Oct - 09	-	247,096	247,096
Nov - 09	-	294,068	294,068
Jun-10	34,307	1,047,572	1,081,879
Apr-11	16,835	-	16,835
	•		
Tax Int Cap	51,142	1,651,476	1,702,618

Southern California Edison Company CWIP for Tehachapi 2008 - 2011 (\$000)

PIN 4928, 5453, 6434 (Segments 1-3) 5471, 5472, 5243 (Segments 4-11)

End of	Plant	Land		Accumulated
Month	Expenditure	Expenditure	Total	End of Month
WOITH	(Loaded)	(Loaded)		Balance
Dec - 07				-
Jan - 08				-
Feb				52,521.1
Mar	6,334.9	1,545.8	7,880.8	60,401.8
Apr	6,477.0	1,695.0	8,172.1	68,573.9
May	8,893.9	3,331.5	12,225.4	80,799.3
Jun	14,734.7	5,571.1	20,305.8	101,105.1
Jul	11,630.6	1,043.0	12,673.5	113,778.7
Aug	16,737.4	4,473.3	21,210.7	134,989.4
Sep	6,819.2	1,644.5	8,463.7	143,453.1
Oct	22,047.4	3,155.8	25,203.1	168,656.2
Nov	6,594.1	411.4	7,005.5	175,661.7
Dec - 08	28,620.9	5,136.7	33,757.6	209,419.4
Jan - 09	2,750.6	1,778.6	4,529.2	213,948.6
Feb	1,526.1	932.6	2,458.6	216,407.2
Mar	18,870.0	1,203.6	20,073.7	236,480.9
Apr	19,483.8	1,132.5	20,616.2	257,097.1
May	29,663.7	(1,885.3)	27,778.3	284,875.4
Jun	24,730.1	1,297.3	26,027.4	310,902.9
Jul	24,830.8	719.9 1,001.0	25,550.8 8,120.6	336,453.6
Aug Sep	7,119.5 18,485.5	3,011.5	21,497.0	344,574.2 366,071.2
Oct	(113,207.4)	(7,341.7)	(120,549.1)	245,522.1
Nov	(69,237.6)	(10,206.2)	(79,443.9)	166,078.2
Dec - 09	(63,481.4)	5,619.7	(57,861.7)	108,216.5
Jan - 10	8,354.3	3,817.7	12,171.9	120,388.5
Feb	17,456.5	4,239.1	21,695.7	142,084.1
Mar	12,050.5	3,106.4	15,156.9	157,241.1
Apr	21,997.1	5,560.5	27,557.6	184,798.6
May	30,021.6	2,374.9	32,396.5	217,195.1
Jun	22,943.4	1,674.3	24,617.8	241,812.9
Jul	54,535.1	1,523.1	56,058.3	297,871.1
Aug	34,308.9	1,206.0	35,514.9	333,386.1
Sep	32,615.4	628.8	33,244.2	366,630.3
Oct	36,786.5	1,327.1	38,113.6	404,743.9
Nov	55,443.7	317.8	55,761.5	460,505.4
Dec - 10	92,407.3	3,435.2	95,842.5	556,347.9
Jan - 11	25,686.8	472.6	26,159.4	582,507.3
Feb	42,214.1	850.6	43,064.7	625,572.0
Mar	49,999.6	1,261.0	51,260.5	676,832.5
Apr	45,804.5	(1,576.2)	44,228.3	721,060.8
May	48,687.7	842.3	49,529.9	770,590.7
Jun	14,563.3	785.4	15,348.7	785,939.4
Jul	36,065.9	(002.6)	36,536.3	822,475.7
Aug Sep	35,008.6 46,873.8	(992.6)	34,016.0 50,741.8	856,491.7
Oct	46,873.8 38,446.7	3,868.0 782.7	39,229.4	907,233.5 946,462.9
Nov	70,871.4	(18,618.5)	52,253.0	998,715.9
Dec - 11	56,069.8	317.5	56,387.2	1,055,103.1
Total	30,423.8	42,945.5	55,695.4	17,627,978.0
. 0.0.	33, 123.0	,0 10.0	55,000.4	,02.,070.0

Note:

Pre-August 31, 2005 recorded cost of \$4,294,761.88 transferred to

Tehachapi Transfers from CWIP to PLANT

Closing Date	Accumulated End of Month Balance bf Closing	Closing Amount	Percentage	Def Tax Bal bf Closing	Adjustment to Def Tax Bal af Closing	Adjusted Def Tax Bal af Closing	Interest Cap bf Closing	Interest Cap Adjustment	Adjusted Interest Cap af Closing
May - 09	286,761	1,885	0.657459%	5,019	(33)	4,986	13,284	(87)	13,197
Oct - 09	366,071	120,549	32.930502%	8,559	(2,819)	5,741	21,983	(7,239)	14,744
Nov - 09	245,522	79,444	32.357114%	6,278	(2,031)	4,247	16,066	(5,198)	10,867
Dec - 09	166,078	57,862	34.840042%	4,610	(1,606)	3,004	11,762	(4,098)	7,664
Nov-11	1,017,334	18,618	1.830123%	28,140	(515)	27,625	69,370	(1,270)	68,100
	2,081,767	278,358		52,607	(7,004)	45,602	132,464	(17,892)	114,572

	/ (In Whole \$\$\$'s)		\	
	Land	Plant	Total	
May - 09	100.00%	0.00%	87,337	
Oct - 09	6.09%	93.91%	7,239,053	
Nov - 09	12.85%	87.15%	5,198,394	
Dec - 09	0.00%	100.00%	4,097,716	
Nov-11	100.00%	0.00%	1,269,549	
May - 09	87,337	-	87,337	
Oct - 09	440,874	6,798,179	7,239,053	
Nov - 09	667,843	4,530,551	5,198,394	
Dec - 09	-	4,097,716	4,097,716	
Nov-11	1,269,549	-	1,269,549	
	· · · · · · · · · · · · · · · · · · ·			
Tax Int Cap	2,465,603	15,426,445	17,892,048	

Southern California Edison Company CWIP for Rancho Vista 2008 - 2011

(\$000)

PIN 4935

		1		1
End of Month	Plant Expenditure (Loaded)	Land Expenditure (Loaded)	Total	Accumulated End of Month Balance
Dec - 07				_
Jan - 08				-
Feb				32,161.7
Mar	34,297	_	34,297	66,458.9
Apr	5,811	_	5,811	72,269.5
May	3,527	42.8	3,570	75,839.4
Jun	25,392	-	25,392	101,231.8
Jul	41,979	_	41,979	143,211.0
Aug	(24,625)	_	(24,625)	118,585.9
Sep	2,139	_	2,139	120,724.6
Oct	4,089	_	4,089	124,813.4
Nov	14,076	_	14,076	138,889.8
Dec - 08	13,526	4.1	13,530	152,419.6
Jan - 09	2,539	7.1	2,539	154,958.2
Feb	5,675	_	5,675	160,633.6
Mar	321	_	321	160,954.2
Apr	11,956	2.7	11,958	172,912.3
May	11,930	2.1	11,950	172,912.5
Jun			_	
Jul	-	_	-	_
	-	-	-	-
Aug	-	-	-	-
Sep	-	-	-	-
Oct	-	-	-	-
Nov	-	-	-	-
Dec - 09	-	-	-	-
Jan - 10	-	-	-	-
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	-	-	-
May	-	-	-	-
Jun	-	-	-	-
Jul	-	-	-	-
Aug	-	-	-	-
Sep	-	-	-	-
Oct	-	-	-	-
Nov	-	-	-	-
Dec - 10	-	-	-	-
Jan - 11	-	-	-	-
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	-	-	-
May	-	-	-	-
Jun	-	-	-	-
Jul	-	-	-	-
Aug	-	-	-	-
Sep	-	-	-	-
Oct	-	-	-	-
Nov	-	-	-	-
Dec - 11	-	-	-	-
Total	140,701	50	140,751	1,796,064

Note:

Pre-August 31, 2005 recorded cost of \$922,055.22

Rancho Vista Transfers from CWIP to PLANT

Closing Date	Accumulated End of Month Balance bf Closing	Closing Amount	Percentage	Def Tax Bal bf Closing	Adjustment to Def Tax Bal af Closing	Adjusted Def Tax Bal af Closing	Interest Cap bf Closing	Interest Cap Adjustment	Adjusted Interest Cap af Closing
Aug - 08 May - 09	143,211 172,912	24,625 172,912	17.194993% 100.000000%	,	(202) (3,657)	974 -	3,365 9,388	(579) (9,388)	
	316,123	197,537		4,834	(3,860)	974	12,752	(9,966)	2,786
							/ Land	(In Whole \$\$\$'s) - Plant	\ Total
						Aug - 08 May - 09	0.00% 0.00%	100.00% 100.00%	578,538
						Aug - 08 May - 09	-	578,538 9,387,786	578,538 9,387,786
						Tax Int Cap		9,966,324	9,966,324

CWIP for Red Bluff 2010 - 2011 (\$000)

PIN 6929

End of Month	Plant Expenditure (Loaded)	Land Expenditure (Loaded)	Total	Accumulated End of Month Balance
Nov - 10	458	-	458	458.3
Dec - 10	326	-	326	784.5
Jan - 11	184	-	184	968.0
Feb	172	-	172	1,140.4
Mar	397.9	-	397.9	1,538.2
Apr	460.4	-	460.4	1,998.6
May	919	-	918.6	2,917.2
Jun	612	-	611.5	3,528.8
Jul	1,592	-	1,592.3	5,121.1
Aug	1,023	-	1,022.9	6,144.0
Sep	686	-	686.2	6,830.2
Oct	1,578	-	1,577.6	8,407.8
Nov	1,343	-	1,343.2	9,751.0
Dec - 11	5,650	-	5,649.5	15,400.5
Total	15,400.5	-	15,400.5	64,988.6

CWIP for Eldorado Ivanpah 2010 - 2011 (\$000)

PIN 6551

End of Month	Plant Expenditure (Loaded)	Land Expenditure (Loaded)	Total	Accumulated End of Month Balance
Nov - 10	8,819.8	-	8,819.8	8,819.8
Dec - 10	648.6	63.1	711.7	9,531.6
Jan - 11	224.2	10.2	234.4	9,765.9
Feb	633.8	9.4	643.1	10,409.1
Mar	752.3	7.3	759.6	11,168.7
Apr	1,737.2	7.2	1,744.4	12,913.1
May	704.2	10.2	714.4	13,627.4
Jun	1,248.8	0.5	1,249.4	14,876.8
Jul	1,018.5	0.1	1,018.6	15,895.4
Aug	1,543.9	-	1,543.9	17,439.4
Sep	1,244.4	-	1,244.4	18,683.7
Oct	5,367.0	-	5,367.0	24,050.7
Nov	(2,858.0)	-	(2,858.0)	21,192.7
Dec - 11	9,455.0	193.2	9,648.2	30,841.0
Total	30,539.8	301.2	30,841.0	219,215.3

CWIP for Lugo-Pisgah 2010 - 2011 (\$000)

PIN 6123

End of Month	Plant Expenditure (Loaded)	Land Expenditure (Loaded)	Total	Accumulated End of Month Balance
Nov - 10	(320.1)	-	(320.1)	(320.1)
Dec - 10	176.2	-	176.2	(143.9)
Jan - 11	93.5	-	93.5	(50.4)
Feb	45.7	-	45.7	(4.8)
Mar	82.4	-	82.4	77.6
Apr	(264.5)	-	(264.5)	(186.8)
May	19.9	-	19.9	(166.9)
Jun	285.8	-	285.8	118.8
Jul	(100.4)	-	(100.4)	18.4
Aug	41.7	-	41.7	60.2
Sep	(260.0)	-	(260.0)	(199.8)
Oct	12.8	-	12.8	(187.0)
Nov	79.4	-	79.4	(107.6)
Dec - 11	34.3	-	34.3	(73.3)
Total	(73.3)	-	(73.3)	(1,165.5)

CWIP for Colorado River 2011 (\$000)

PIN

End of	Plant	Land		Accumulated
End of Month	Expenditure	Expenditure	Total	End of Month
WOTH	(Loaded)	(Loaded)		Balance
Mar - 11	307.0	-	307.0	307.0
Apr	1,171.6	-	1,171.6	1,478.7
May	202.0	-	202.0	1,680.6
Jun	243.5	-	243.5	1,924.1
Jul	88.5	-	88.5	2,012.6
Aug	71.6	-	71.6	2,084.3
Sep	159.1	-	159.1	2,243.4
Oct	3,284.0	-	3,284.0	5,527.4
Nov	3,423.4	-	3,423.4	8,950.7
Dec - 11	2,009.3	-	2,009.3	10,960.0
Total	10,652.9	_	10,652.9	36,861.7

CWIP for West of Devers 2011 (\$000)

PIN

End of	Plant	Land		Accumulated
Month	Expenditure	Expenditure	Total	End of Month
MOHUI	(Loaded)	(Loaded)		Balance
Mar - 11	1,603.9	-	1,603.9	1,603.9
Apr	83.3	-	83.3	1,687.3
May	87.1	-	87.1	1,774.4
Jun	126.7	-	126.7	1,901.1
Jul	189.0	-	189.0	2,090.1
Aug	258.7	_	258.7	2,348.8
Sep	309.7	_	309.7	2,658.5
Oct	286.5	_	286.5	2,945.0
Nov	317.7	_	317.7	3,262.7
Dec - 11	734.2	_	734.2	3,996.9
Total	3,996.9	-	3,996.9	24,268.4

CWIP for Whirlwind 2011 (\$000)

PIN

End of	Plant	Land		Accumulated
Month	Expenditure	Expenditure	Total	End of Month
WOTH	(Loaded)	(Loaded)		Balance
Mar - 11	26.2	-	26.2	26.2
Apr	14.7	-	14.7	40.8
May	79.0	-	79.0	119.8
Jun	98.1	-	98.1	217.9
Jul	18.3	-	18.3	236.3
Aug	135.0	-	135.0	371.3
Sep	258.3	-	258.3	629.6
Oct	973.4	-	973.4	1,603.0
Nov	1,014.5	-	1,014.5	2,617.4
Dec - 11	275.8	-	275.8	2,893.2
Total	2,893.2	-	2,893.2	8,755.4

CWIP for South of Kramer 2011 (\$000)

PIN

End of	Plant	Land		Accumulated
Month	Expenditure	Expenditure	Total	End of Month
WOTHT	(Loaded)	(Loaded)		Balance
Mar - 11	261.7	-	261.7	261.7
Apr	81.7	-	81.7	343.4
May	94.6	-	94.6	438.0
Jun	137.5	-	137.5	575.5
Jul	137.4	-	137.4	712.9
Aug	235.9	-	235.9	948.8
Sep	293.5	-	293.5	1,242.3
Oct	286.6	-	286.6	1,528.9
Nov	265.6	-	265.6	1,794.5
Dec - 11	344.8	-	344.8	2,139.4
Total	2,139.4	-	2,139.4	9,985.4

	DPV2
Long Term Debt Rate - 1st Qt - 08	6.22%
2nd Qt	5.50%
3rd Qt	5.50%
4th Qt	5.50%
Composite Tax Rate-08	40.588%
Long Term Debt Rate - 1st Qt - 2009	6.16%
2nd Qt	6.16%
3rd Qt	6.16%
4th Qt	6.16%
Composite Tax Rate-09	40.670%
Long Term Debt Rate - 1st Qt - 2010	6.25%
2nd Qt	6.25%
3rd Qt	6.25%
4th Qt	6.25%
Composite Tax Rate-10	40.720%
Long Term Debt Rate - 1st Qt - 2011	6.25%
2nd Qt	6.25%
3rd Qt	6.25%
4th Qt	6.25%
Composite Tax Rate-11	40.740%

Schedule M Deferred Tax Computation

DPV2	CWIP BOOK Balance - EOM	Accumulated Interest Capitalized - EOM	Tax CWIP - EOM	Monthly Interest	Deferred Tax Expense at	Deferred Tax Effective Date
				Capitalized 1	40.588%	Jan-08
					40.670%	Jan-09
					40.720%	Jan-10
					40.740%	Jan-11

Nov - 07					
Dec - 07					
Dec - 07					
Jan - 08					
Feb	18,409	2,609	21,018		604
Mar	18,477	2,718	21,195	109	44
Apr	18,935	2,815	21,750	97	39
May	19,256	2,915	22,171	100	40
Jun	19,774	3,017	22,791	102	41
Jul	19,994	3,121	23,115	104	42
Aug	20,355	3,227 3,335	23,582	106	43 44
Sep Oct	21,043 21,372	3,335	24,378 24,819	108 112	44
Nov	21,372	3,447	25,084	114	45 46
Dec - 08	22,620	3,676	26,295	115	47
	,				
Jan - 09	22,998	3,811	26,809	135	55
Feb	23,395	3,948	27,344	138	56
Mar	24,418	4,089	28,507	140	57
Apr	25,570	4,235	29,805	146	60
May	27,926	4,388	32,314	153	62
.lun	27.926	4.554	32.480	166	67
Jun Closing	(430)	(63)	(493)	100	67
Jun Adjusted	27,495	4,491	31,986	166	67
Jul	30,562	4,655	35,217	164	67
Aug Sep	33,299 36,269	4,836	38,135	181 196	74 80
Sep	36,269	5,032	41,301	196	80
Oct	36,269	5,244	41,513	212	86
Oct Closing	(1,865)	(247)	(2,112)		
Oct Adjusted	34,404	4,997	39,400	212	86
Nov	34,404	5,199	39,603	202	82
Nov Closing	(2,133)	(294)	(2,427)		
Nov Adjusted	32,270	4,905	37,175	202	82
Dec - 09	35,309	5,096	40,405	191	78
	,	-,			
Jan - 10	35,125	5,306	40,431	210	86
Feb	35,240	5,517	40,757	211	86
Mar	36,463	5,729	42,192	212	86
Apr	37,284	5,949	43,233	220	89
May	38,629	6,174	44,802	225	92
Jun	38,629	6,407	45,036	233	95
Jun Closing	(7,082)	(1,082)	(8,164)		
Jun Adjusted	31,547	5,325	36,872	233	95
Jul	32,482	5,517	38,000	192	78
Aug	33.683	5,715	39.399	198	81
Sep	35,586	5,921	41,506	205	84
Oct	39,249	6,137	45,386	216	88
		6,373	46,345	236	96
Nov	39,972				98
Nov Dec - 10	39,972 42,830	6,614	49,445	241	90
Nov				241	90
Nov				241	30
Nov Dec - 10 Jan - 11	42,830 44,101	6,614 6,872	50,973	258	105
Nov Dec - 10 Jan - 11 Feb	42,830 44,101 45,962	6,614 6,872 7,138	50,973 53,100	258 265	105 108
Nov Dec - 10 Jan - 11	42,830 44,101	6,614 6,872	50,973	258	105
Nov Dec - 10 Jan - 11 Feb Mar	44,101 45,962 48,999	6,872 7,138 7,414	50,973 53,100 56,413	258 265 277	105 108 113
Nov Dec - 10 Jan - 11 Feb	44,101 45,962 48,999 50,841	6,872 7,138 7,414 7,708	50,973 53,100 56,413 58,549	258 265	105 108
Nov Dec - 10 Jan - 11 Feb Mar Apr	44,101 45,962 48,999	6,872 7,138 7,414	50,973 53,100 56,413	258 265 277	105 108 113
Jan - 11 Feb Mar Apr Apr Closing Apr Adjusted	44,101 45,962 48,999 50,841 (118) 50,723	6,614 6,872 7,138 7,414 7,708 (17) 7,691	50,973 53,100 56,413 58,549 (135) 58,414	258 265 277 294	105 108 113 120
Nov Dec - 10 Jan - 11 Feb Mar Apr Apr Closing Apr Adjusted May	44,101 45,962 48,999 50,841 (118) 50,723	6,614 6,872 7,138 7,414 7,708 (17) 7,691	50,973 53,100 56,413 58,549 (135) 58,414 61,532	258 265 277 294 294	105 108 113 120 120
Nov Dec - 10 Jan - 11 Feb Mar Apr Apr Closing Apr Adjusted May Jun	44,101 45,962 48,999 50,841 (118) 50,723 53,537 59,072	6,614 6,872 7,138 7,414 7,708 (17) 7,691 7,995 8,316	50,973 53,100 56,413 58,549 (135) 58,414 61,532 67,388	258 265 277 294 294 304 320	105 108 113 120 120 124 131
Nov Dec - 10 Jan - 11 Feb Mar Apr Apr Closing Apr Adjusted May Jun Jul	44,101 45,962 48,999 50,841 (118) 50,723 53,537 59,072 63,531	6,614 6,872 7,138 7,414 7,708 (17) 7,691 7,995 8,316 8,667	50,973 53,100 56,413 58,549 (135) 58,414 61,532 67,388 72,198	258 265 277 294 294 304 320 351	105 108 113 120 120 124 131 143
Nov Dec - 10 Jan - 11 Feb Mar Apr Closing Apr Adjusted May Jun Jul Aug	44,101 45,962 48,999 50,841 (118) 50,723 53,537 59,072 63,531 70,121	6,614 6,872 7,138 7,414 7,708 (17) 7,691 7,995 8,316 8,667 9,043	50,973 53,100 56,413 58,549 (135) 58,414 61,532 67,388 72,198	258 265 277 294 294 304 320 351 376	105 108 113 120 120 124 131 143 153
Nov Dec - 10 Jan - 11 Feb Mar Apr Apr Closing Apr Adjusted May Jun Juli Aug Sep	44,101 45,962 48,999 50,841 (118) 50,723 53,537 59,072 63,531 70,121 83,049	6,872 7,138 7,414 7,708 (17) 7,691 7,995 8,316 8,667 9,043 9,455	50,973 53,100 56,413 58,414 61,532 67,388 72,188 79,164 92,504	258 265 277 294 294 304 320 351 376 412	105 108 113 120 120 124 131 143 153 168
Nov Dec - 10 Jan - 11 Feb Mar Apr Closing Apr Adjusted May Jun Jul Aug Sep Oct	44,101 45,962 48,999 50,841 (118) 50,723 53,537 59,072 63,531 70,121 83,049 98,759	6,614 6,872 7,138 7,414 7,709 (17) 7,691 7,995 8,316 8,667 9,043 9,455 9,937	50,973 53,100 56,413 58,549 (135) 58,414 61,532 67,388 72,198 79,164 92,504 108,696	258 265 277 294 294 304 320 351 376 412 482	105 108 113 120 120 124 131 143 153 168 196
Nov Dec - 10 Jan - 11 Feb Mar Apr Apr Closing Apr Adjusted May Jun Juli Aug Sep	44,101 45,962 48,999 50,841 (118) 50,723 53,537 59,072 63,531 70,121 83,049	6,872 7,138 7,414 7,708 (17) 7,691 7,995 8,316 8,667 9,043 9,455	50,973 53,100 56,413 58,414 61,532 67,388 72,188 79,164 92,504	258 265 277 294 294 304 320 351 376 412	105 108 113 120 120 124 131 143 153 168

¹ Computed as prior month end balance multiplied by the monthly long term debt rate.

Dra ration commutation

Pro-ration computation DPV2	Deferred Activity	End of Month Balance	Proration Percentage	Monthly Expense	Prorated Balance
Dec - 07	604	604	100.00%		604
Jan - 08	0	604	91.67%	0	604
Feb	0	604	83.33%	0	604
Mar	44	648	75.00%	33	637
Apr	39	687	66.67%	26	663
May	40	728	58.33%	24	687
Jun	41	769	50.00%	21	708
Jul	42	812	41.67%	18	725
Aug	43	855	33.33%	14	740
Sep	44	898	25.00%	11	750
Oct	45	944	16.67%	8	758
Nov	46	990	8.33%	4	762
Dec - 08	47	1,037	0.00%	0	762
13 Mos. Total_	1,037		1:	3 Mos. Average	693
Jan - 09	55	1,092	91.67%	50	812
Feb	56	1,148	83.33%	47	859
Mar	57	1,205	75.00%	43	902
Apr	60	1,264	66.67%	40	941
May	62	1,326	58.33%	36	97
Jun	67	1.394	50.00%	34	1.01
Jun Closing	(19)	(19)	50.00%	(10)	(10
Jun Closing _ Jun Adjusted	(19)	1,375	50.00%	(10)	1,002
Jun Adjusted	48	1,3/5	50.00%	24	1,002
Jul	67	1,441	41.67%	28	1,030
Aug	74	1,515	33.33%	25	1,054
Sep	80	1,595	25.00%	20	1,074
Oct	86	1,681	16.67%	14	1,088
Oct Closing_	(79)	(79)	16.67%	(13)	(13)
Oct Adjusted	7	1,602	16.67%	1	1,075
Nov	82	1,684	8.33%	7	1,082
Nov Closing	(95)	(95)	8.33%	(8)	(8)
Nov Adjusted	(13)	1,589	8.33%	(1)	1,074
Dec - 09	78	1,666	0.00%	0	1,074
12 Mos. Total	630	1,000		2 Mos. Average	990
Jan - 10	86	1,752	91.67%	79	1,153
Feb	86	1,838	83.33%	71	1,224
Mar	86	1,924	75.00%	65	1,289
Apr	89	2,014	66.67%	60	1,349
May	92	2,105	58.33%	53	1,402
Jun	95	2,200	50.00%	48	1,450
Jun Closing	(372)	(372)	50.00%	(186)	(186
Jun Adjusted	(276)	1,829	50.00%	(138)	1,264
Jul	78	2,278	41.67%	33	1,482
	78 81	2,278	41.67% 33.33%	33 27	
Aug					1,509
Sep	84	2,443	25.00%	21	1,530
Oct	88	2,531	16.67%	15	1,545
Nov	96	2,627	8.33%	8	1,553
Dec - 10 _	98	2,725	0.00%	0_	1,553
12 Mos. Total	687		1:	2 Mos. Average	1,404
Jan - 11	105	2,830	91.67%	96	1,649
Feb	108	2.938	83.33%	90	1.739
Mar	113	3,051	75.00%	85	1,823
Apr	120	3,171	66.67%	80	1,903
Jun Closing	(7)	(7)	66.67%	(5)	1,903
Jun Adjusted	113	3,164	66.67%	75	1,899
May	124	3,288	58.33%	72	1,971
.lun	131	3,418	50.00%	65	2,036
			41.67%	60	2,096
Jul	143	3,561			
Jul		3,561	33.33%	51	2.147
Jul Aug	143 153	3,714			
Jul Aug Sep	143 153 168	3,714 3,882	25.00%	42	2,189
Jul Aug Sep Oct	143 153 168 196	3,714 3,882 4,079	25.00% 16.67%	42 33	2,189 2,222
Jul Aug Sep Oct Nov	143 153 168 196 231	3,714 3,882 4,079 4,309	25.00% 16.67% 8.33%	42 33 19	2,189 2,222 2,241
Jul Aug Sep Oct	143 153 168 196	3,714 3,882 4,079	25.00% 16.67% 8.33% 0.00%	42 33	2,147 2,189 2,222 2,241 2,241 2,179

	Tehac	napi
Long Term Debt Rate - 1st Qt - 08	6.22%	
2nd Qt	5.50%	
3rd Qt	5.50%	
4th Qt	5.50%	
Composite Tax Rate-08	40.588%	
1st Qt - 09	6.16%	
2nd Qt	6.16%	
3rd Qt	6.16%	
4th Qt	6.16%	
Composite Tax Rate-09	40.670%	
1st Qt - 10	6.25%	
2nd Qt	6.25%	
3rd Qt	6.25%	
4th Qt	6.25%	
Composite Tax Rate-10	40.720%	
1st Qt - 11	6.25%	
2nd Qt	6.25%	
3rd Qt	6.25%	
4th Qt	6.25%	
Composite Tax Rate-11	40.740%	

Tehachapi	CWIP BOOK Balance - EOM	Accumulated Interest Capitalized - EOM	Tax CWIP - EOM	Monthly Interest	Deferred Tax Expense at	Deferred Tax Effective Date
				Capitalized 1	40.588%	Jan-08
					40.670%	Jan-09
					40.720%	Jan-10
					40.740%	Jan-11

	Nov - 07					
	Nov - 07 Dec - 07					
r	Dec - 07					
	Jan - 08					
	Feb	49,773	2,165	51,938		501
	Mar	57,654	2,435	60,088	269	109
	Apr	65,826	2,710	68,536	275	112
	May	78,051	3,024	81,075	314	127
	Jun Jul	98,357 111.031	3,396 3.862	101,753 114.893	372 466	151
	Aug	132,241	4,389	136,630	466 527	214
	Sep	140,705	5,015	145,720	626	254
	Oct	165,908	5,683	171,591	668	271
	Nov	172,914	6,469	179,383	786	319
	Dec - 08	206,671	7,291	213,963	822	334
	Jan - 09	211.201	8.390	219.590	1.098	447
	Feb	213,659	9,517	223,176	1,127	458
	Mar	233,733	10,663	244,395	1,146	466
	Apr	254,349	11,917	266,266	1,255	510
	May	284,013	13,284	297,297	1,367	556
May	Closing	(1,885)	(87)	(1,973)	1,307	330
May A	Adjusted	282,127	13,197	295,324	1,367	556
	Jun	308,155	14,713	322,867	1,516	617
	Jul	333,706	16,370	350,076	1,657	674
	Aug	341,826	18,167	359,993	1,797	731
	Sep	363,323	20,015	383,338	1,848	752
	ООР	000,020	20,010	000,000	1,040	702
0-1	Oct	363,323	21,983	385,306	1,968	800
	Closing Adjusted	(120,549) 242,774	(7,239) 14,744	(127,788) 257,518	1.968	800
					,	
None	Nov	242,774	16,066	258,840	1,322	538
	Closing Adjusted	(79,444) 163,330	(5,198) 10,867	(84,642) 174,198	1,322	538
	Dec - 09 Closing	163,330	11,762	175,092	894	364
	Adjusted	(57,862) 105,469	(4,098) 7,664	(61,959) 113,132	894	364
	,		.,			
				_		
	Jan - 10	117,640	8,253	125,894	589	240
	Feb	139,336	8,909	148,245	656	267
	Mar	154,493	9,681	164,174	772	314
	Apr	182,051	10,536	192,587	855	348
	May	214,447	11,539	225,986	1,003	408
	Jun	239,065	12,716	251,781	1,177	479 534
	Jul Aug	295,123 330,638	14,027 15.637	309,150 346,276	1,311 1,610	534 656
	Sep	363,882	17,441	346,276	1,804	734
	Oct	401,996	17,441	421,423	1,804	809
	Nov	457,757	21.622	479,379	2,195	894
	Dec - 10	553,600	24,119	577,719	2,497	1,017
				_		
	Jan - 11	579,759	27,128	606,887	3,009	1,226
	Feb	622,824	30,289	653,113	3,161	1,288
	Mar	674,085	33,690	707,775	3,402	1,386
	Apr	718,313	37,377	755,689	3,686	1,502
	May	767,843	41,312	809,155	3,936	1,603
	Jun	783,191	45,527	828,718	4,214	1,717
	Jul	819,728	49,843	869,571	4,316	1,758
	Aug	853,744	54,372	908,116	4,529	1,845
	Sep Oct	904,486 943,715	59,102 64,120	963,587 1,007,835	4,730 5,019	1,927 2,045
		1,014,586	69,370	1,083,956	5,249	2,139
Nov	Nov					
	Nov Closing Adjusted	(18,618) 995,968	(1,270) 68,100	(19,888) 1,064,068	5,249	2,139
Nov A	Closing	(18,618)			5,249 5,542	2,139

¹ Computed as prior month end balance multiplied by the monthly long term debt rate.

Dra ration commutation

Pro-ration computation					
Tehachapi	Deferred Activity	End of Month Balance	Proration Percentage	Monthly Expense	Prorated Balance
Dec - 07	501	501	100.00%	CAPOLISO	501
Jan - 08	0	501	91.67%	0	501
Feb	0	501	83.33%	0	501
Mar	109	610	75.00%	82	583
Apr	112	722	66.67%	75	658
May	127	850	58.33%	74	732
Jun	151	1,000	50.00%	75	807
Jul	189	1,190	41.67%	79	886
Aug	214	1,403	33.33%	71	957
Sep	254	1,658 1,929	25.00%	64 45	1,021
Oct Nov	271 319	2,248	16.67% 8.33%	27	1,066 1,093
Dec - 08	334	2,582	0.00%	0	1,093
13 Mos. Total	2,582	2,302		3 Mos. Average	800
TO MOS. TOTAL	£,00£			, mos. , worago	000
Jan - 09	447	3.028	91.67%	409	1,502
Feb	458	3,487	83.33%	382	1,884
Mar	466	3,953	75.00%	349	2,234
Apr	510	4,463	66.67%	340	2,574
May	556	5,019	58.33%	324	2,898
May Closing	(33)	(33)	58.33%	(19)	(19)
May Adjusted	523	4,986	58.33%	305	2,879
			50.5==-		0.4==
Jun	617	5,602	50.00%	308	3,187
Jul Aua	674 731	6,276 7.007	41.67% 33.33%	281 244	3,468 3,712
Sep	752	7,759	25.00%	188	3,900
Зар	732	7,735	23.0078	100	5,500
Oct	800	8,559	16.67%	133	4,033
Oct Closing	(2,819)	(2,819)	16.67%	(470)	(470)
Oct Adjusted	(2,018)	5,741	16.67%	(336)	3,563
Nov	538	6,278	8.33%	45	3,608
Nov Closing	(2,031)	(2,031)	8.33%	(169)	(169)
Nov Adjusted	(1,494)	4,247	8.33%	(124)	3,439
Dec - 09	364	4.610	0.00%	0	3,439
Dec Closing	(1,606)	(1,606)	0.00%	0	3,439
Dec Adjusted	(1,243)	3,004	0.0076		3,439
Doo / tajastea	(1,240)	0,004			0,400
12 Mos. Total	423		12	2 Mos. Average	2,982
•					
Jan - 10	240	3,244	91.67%	220	3,659
Feb	267	3,511	83.33%	222	3,881
Mar	314	3,826	75.00%	236	4,117
Apr	348	4,174	66.67%	232	4,349
May	408	4,582	58.33%	238	4,587
Jun Jul	479	5,061	50.00%	240 222	4,827
	534 656	5,595 6,251	41.67% 33.33%	219	5,049 5,268
Aug Sep	734	6,251	33.33% 25.00%	219 184	5,268 5,452
Sep Oct	809	7,794	25.00% 16.67%	135	5,452
Nov	894	8,688	8.33%	74	5,661
Dec - 10	1,017	9,705	0.00%	0	5,661
12 Mos. Total	6,700	.,	12	2 Mos. Average	4,841
•					
Jan - 11	1,226	10,930	91.67%	1,124	6,785
Feb	1,288	12,218	83.33%	1,073	7,858
Mar	1,386	13,604	75.00%	1,039	8,897
Apr	1,502	15,106	66.67%	1,001	9,898
May	1,603	16,709	58.33%	935	10,834
Jun	1,717	18,426	50.00%	858	11,692
Jul	1,758	20,185	41.67%	733	12,425
Aug	1,845	22,030	33.33%	615	13,040
Sep	1,927	23,957	25.00%	482	13,522
Oct	2,045	26,001	16.67%	341	13,862
					44044
Mov	2 120	28 140	g 220/.		
Nov Nov Closina	2,139 (515)	28,140	8.33% 8.33%	178	14,041
Nov Closing	2,139 (515) 1.624	28,140 (515) 27,625	8.33%	178 (43) 135	(43) 13.998
	(515)	(515)		(43)	(43)
Nov Closing	(515) 1,624 2,258	(515)	8.33%	(43)	(43)
Nov Closing Nov Adjusted	(515) 1,624	(515) 27,625	8.33% 8.33% 0.00%	(43) 135	13,998

	Ranci	ho Vista
Long Term Debt Rate - 1st Qt - 08	6.22%	
2nd Q	5.50%	
3rd Q	5.50%	
4th Q	5.50%	
Composite Tax Rate	40.588%	
1st Qt - 09	6.16%	
2nd Q	6.16%	
3rd Q	6.16%	
4th Q	6.16%	
Composite Tax Rate - 09	40.670%	
1st Qt - 10	6.25%	
2nd Q	6.25%	
3rd Q	6.25%	
4th Q	6.25%	
Composite Tax Rate - 10	40.720%	
1st Qt - 11	6.25%	
2nd Q	6.25%	
3rd Q	6.25%	
4th Q	6.25%	
Composite Tax Rate	40.740%	

Schedule M Deferred Tax Computation Rancho Vista	CWIP BOOK Balance - EOM	Tax CWIP - EOM	Monthly Interest	Deferred Tax Expense at	Deferred Tax Effective Date
	I		Capitalized 1	40.588%	Jan-08
			•	40.670%	Jan-09
				40.720%	Jan-10
				40.740%	Jan-11

Nov - 07					
Nov - 07 Dec - 07					
Dec - 07					
Dec - 07					
Jan - 08					
Feb	30,787	1,083	31,870		251
Mar	65,084	1,248	66,333	165	67
Apr	70,895	1,552	72,447	304	123
May	74,465	1,884	76,349	332	135
Jun	99,857	2,234	102,092	350	142
Jul Jul	141,837	2,702	144,539	468	190
Jul	141,007	2,702	144,555	400	100
Aug	141,837	3,365	145,201	662	269
Aug Closing	(24,625)	(579)	(25,204)	002	209
Aug Closing Aug Adjusted	117,211	2,786	119,998	662	269
Aug Aujusteu	117,211	2,700	119,990	002	209
Sep	119,350	3,336	122,686	550	223
Oct	123,439	3,898	127,337	562	228
Nov	137,515	4.482	141.997	584	237
Dec - 08	151,045		156,178	651	264
Dec - 08	151,045	5,133	156,178	651	264
l 00	450 504	5.005	450 540	000	200
Jan - 09	153,584	5,935	159,518	802	326
Feb	159,259	6,753	166,013	819	333
Mar	159,580	7,606	167,185	852	347
Apr	171,538	8,464	180,002	858	349
May	171,538	9,388	180,926	924	376
May Closing_	(171,538)	(9,388)	(180,926)		
May Adjusted		-	-	924	376
line.	0	0	0	0	
Jun					0
Jul	0	0	0	0	0
Aug	0	0	0	0	0
Sep	0	0	0	0	0
Oct	0	0	0	0	0
Nov	0	0			0
Dec - 09	0	0	0	0	0
			_		
Jan - 10	0	0	0	0	0
Feb	0	0	0	0	0
Mar	0	0	0	0	0
Apr	0	0	0	0	0
May	0	0	0	0	0
Jun	0	0	0	0	0
Jul	0	0	0	0	0
Aug	0	0	0	0	0
Sep	0	0	0	0	0
Oct	0	0	0	0	0
Nov	0	0	0	0	0
Dec - 10	0	0	0	0	0
Jan - 11	0	0	0	0	0
Feb	0	0	0	0	0
Mar	0	0	0	0	0
Apr	0	0	0	0	0
May	0	0	0	0	0
Jun	0	0	0	0	0
Jul	0	0	0	0	0
Aug	0	0	0	0	0
Sep	0	0	0	0	0
Oct	0	0	0	0	0
Nov	0	0	0	0	0
Dec - 11	0	0	0	0	0

¹ Computed as prior month end balance multiplied by the monthly long term debt rate.

Pro-ration computation

Pro-ration computation					
Rancho Vista	Deferred Activity	End of Month Balance	Proration Percentage	Monthly Expense	Prorated Balance
Dec - 07	Activity 251	251	100.00%	-Apoliso	251
Jan - 08	0	251	91.67%	0	251
Feb	0	251	83.33%	0	251
Mar	67	318	75.00%	50	301
Apr	123	441	66.67%	82	383
May	135	576	58.33%	79	462
Jun	142	718	50.00%	71	533
Jul	190	908	41.67%	79	612
Aug	269	1,177	33.33%	90	702
Aug Closing	(202)	(202)	33.33%	(67)	(67)
Aug Adjusted	67	974	33.33%	22	634
* *					
Sep	223	1,198	25.00%	56	690
Oct	228	1,426	16.67%	38	728
Nov	237	1,663	8.33%	20	748
Dec - 08	264	1,927	0.00%	0	748
13 Mos. Total	1.927		13	Mos. Average	507
Jan - 09	326	2,253	91.67%	299	1,047
Feb	333	2,586	83.33%	278	1,324
Mar	347	2,933	75.00%	260	1,584
Apr	349	3,282	66.67%	233	1,817
•					
May	376	3,657	58.33%	219	2,036
May Closing	(3,657)	(3,657)		(2,036)	(2,036)
May Adjusted	(3,282)	0	-	(1,817)	0
Jun	0	0	50.00%	0	0
Jul	0	0	41.67%	0	0
Aug	0	0	33.33%	0	0
Sep	0	0	25.00%	0	0
Oct	0	0	16.67%	0	0
Nov	0	0	8.33%	0	0
Dec - 09_	0	0	0.00%	0_	0
12 Mos. Total	(1,926.86)		12	2 Mos. Average	481
Jan - 10	0	0	91.67%	0	0
Feb	0	0	83.33%	0	0
Mar	0	0	75.00%	0	0
Apr	0	0	66.67%	0	0
May	0	0	58.33%	0	0
мау Jun	0	0	50.00%	0	0
					0
Jul	0	0	41.67%	0	
Aug	0	0	33.33%	0	0
Sep			25.00%		0
Oct Nov	0	0	16.67%	0	0
Nov Dec - 10	0	0	8.33% 0.00%	0	0
Dec - 10_ 12 Mos. Total	0	0		0 Nos. Average	0
12 WOS. Total_	0		1.	. IVIUS. AVEI AGE	0
Jan - 11	0	0	91.67%	0	0
Feb	0	0	83.33%	0	0
Mar	0	0	75.00%	0	0
Apr	0	0	66.67%	0	0
May	0	0	58.33%	0	0
Jun	0	0	50.00%	0	0
Jul Jul	0	0	41.67%	0	0
Aug	0	0	33.33%	0	0
Sep	0	0	25.00%	0	0
Sep Oct	0	0	25.00% 16.67%	0	0
Nov	0	0	8.33%	0	0
Nov Dec - 11	0	0	8.33% 0.00%	0	0
12 Mos. Total	0	U		2 Mos. Average	0
12 MOS. TOTAL	0		14	. IVIUS. AVEI AGE	- 0

Eldorado Ivanpah 6.25% 40.720% 6.25% 6.25% 6.25% 6.25% 40.740% Long Term Debt Rate - 4th Qt - 2010 Composite Tax Rate - 10 Long Term Debt Rate - 1st Ct - 2011 2nd Qt 3rd Qt 4th Qt Composite Tax Rate - 11

Eldorado Ivanpah	CWIP BOOK Balance - EOM	Accumulated Interest Capitalized - EOM	Tax CWIP - EOM	Monthly Interest Capitalized ¹	Deferred Tax Expense at 40.720%	Deferred Tax Effective Date Jan-10
					40.740%	Jan-11
Nov - 10 Dec - 10	8,820 9,532	0 46	8,820 9,578	46	0 19	
Jan - 11 Feb	9,766 10,409	96 147	9,862 10,556	50 51	20 21	•
Mar Apr	11,169 12,913	202 261	11,371 13,174	55 59	22 24	
May Jun	13,627 14,877	330 403	13,957 15,279	69 73	28	
Jul Aug	15,895 17,439	482 568	16,378 18,007	80 85		
Sep	18,684	661	19,345	94	38	
Oct Nov	24,051 21,193	762 891	24,813 22,084	101 129		
Dec - 11	30,841	1,006	31,847	115	47	

¹ Computed as prior month end balance multiplied by the monthly long term debt rate.

Eldorado Ivanpah	Deferred	End of Month	Proration	Monthly	Prorated
Eldorado ivanpan	Activity	Balance	Percentage	Expense	Balance
Nov - 10	0	0	8.33%	0	(
Dec - 10	19	19	100.00%	19	19
Jan - 11	20	39	91.67%	19	37
Feb	21	60	83.33%	17	55
Mai	22	82	75.00%	17	72
Api	24	106	66.67%	16	88
May	28	134	58.33%	16	104
Jur	30	164	50.00%	15	119
Ju	32	196	41.67%	14	132
Aug	35	231	33.33%	12	144
Sep	38	269	25.00%	10	153
Oc	41	310	16.67%	7	160
Nov	53	363	8.33%	4	165
Dec - 11	47	410	0.00%	0	165
13 Mos. Tota	410		13	Mos. Average	109

Lugo-Pisgah

ong Term Debt Rate - 4th Qt - 10	6.25%
Composite Tax Rate - 10	40.720%
1st Qt - 11	6.25%
2nd Qt	6.25%
3rd Qt	6.25%
4th Qt	6.25%
Composite Tax Rate -11	40.740%

Schedule M Deferred Tax Computation

	CWIP BOOK	Interest	Tax	Monthly	Deferred Tax	Deferred Ta
Lugo-Pisgah	Balance - EOM	Capitalized -	CWIP - EOM	Interest	Expense at	Effective Da
	Dalarice - LOW	EOM -	CVVII - LOW	Capitalized 1	40.720%	Jan-10
					40.740%	Jan-11
		_			_	
Nov - 10	-320	0	-320		0	
Dec - 10	-144	-2	-146	-2	-1	•
Jan - 11	-50	-2	-53	-1	0	
Feb	-5	-3	-7	0	0	
Mar	78	-3	75	0	0	
Apr	-187	-2	-189	0	0	
May	-167	-3	-170	-1	0	
Jun	119	-4	115	-1	0	
Jul	18	-4	15	1	0	
Aug	60	-4	57	0	0	
Sep	-200	-3	-203	0	0	
Oct	-187	-4	-191	-1	0	
Nov	-108	-5	-113	-1	0	
Dec - 11	-73	-6	-79	-1	Ö	

¹ Computed as prior month end balance multiplied by the monthly long term debt rate.

Lugo-Pisgah	Deferred	End of Month	Proration	Monthly	Prorated
Lugo-Fisgaii	Activity	Balance	Percentage	Expense	Balance
Nov - 10	0	0	8.33%	0	
Dec - 10	-1	-1	100.00%	-1	-
Jan - 11	0	-1	91.67%	0	
Feb	0	-1	83.33%	0	-
Mar	0	-1	75.00%	0	
Apr	0	-1	66.67%	0	
May	0	-1	58.33%	0	
Jun	0	-2	50.00%	0	
Jul	0	-1	41.67%	0	
Aug	0	-1	33.33%	0	
Sep	0	-1	25.00%	0	
Oct	0	-2	16.67%	0	
Nov	0	-2	8.33%	0	
Dec - 11	0	-2	0.00%	0	
13 Mos. Total	-2		13	Mos. Average	

	Red Bluff						
Long Term Debt Rate - 1st Qt - 10	6.25%						
2nd Qt	6.25%						
3rd Qt	6.25%						
4th Qt	6.25%						
Composite Tax Rate - 10	40.720%						
1st Qt - 11	6.25%						
2nd Qt	6.25%						
3rd Qt	6.25%						
4th Qt	6.25%						
Composite Tax Rate - 11	40.740%						

Red Bluff	CWIP BOOK Balance - EOM	Accumulated Interest Capitalized - EOM	Tax CWIP - EOM	Monthly Interest	Deferred Tax Expense at	Deferred Tax Effective Date
		LOM		Capitalized 1	40.720%	Jan-10
					40.740%	Jan-11
Nov - 10	458	0	458		0	
Dec - 10		3	458 787		0	
Dec - 10	784	3	/8/	2	1	
Jan - 11	967	7	974	4	2	
Feb	1,140	12	1,152	5	2	
Mar	1,538	18	1,556	6	2 2 3	
Apr	1,998	26	2,024	8	3	
May	2,917	37	2,953	11	4	
Jun	3,528	52	3,580	15	6	
Jul	5,121	71	5,191	19	8	
Aug	6,143	98	6,241	27	11	
Sep	6,830	130	6,960	33	13	
Oct	8,407	166	8,574	36	15	
Nov	9,750	211	9,962	45	18	
Dec - 11	15,400	263	15,663	52	21	

¹ Computed as prior month end balance multiplied by the monthly long term debt rate.

Red Bluff	Deferred	End of Month	Proration	Monthly	Prorated
Red Bidii	Activity	Balance	Percentage	Expense	Balance
Nov - 10	0	0	8.33%	0	(
Dec - 10	1	1	100.00%	1	1
Jan - 11	2	3	91.67%	2	3
Feb	2	5	83.33%	2	
Mar	2	7	75.00%	2	
Apr	3	11	66.67%	2	1
May	4	15	58.33%	3	1
Jun	6	21	50.00%	3	1-
Jul	8	29	41.67%	3	1
Aug	11	40	33.33%	4	2
Sep	13	53	25.00%	3	2
Oct	15	68	16.67%	2	2
Nov	18	86	8.33%	2	2
Dec - 11 _	21	107	0.00%	0_	2
13 Mos. Total	107		13	Mos. Average	1

	Whirlwind	
Long Term Debt Rate - 1st Qt - 2011	6.25%	
2nd Qt	6.25%	
3rd Qt	6.25%	
4th Qt	6.25%	
Composite Tax Rate - 11	40.740%	

Whirlwind	CWIP BOOK Balance - EOM	Interest Capitalized -	Tax CWIP - EOM	Monthly Interest Capitalized ¹	Deferred Tax Expense at 40.740%	Deferred Tax Effective Date Jan-11
	1	E7 364				
Mar - 1	26	0	26		0	
Ap	r 41	0	41	0	0	
Ma		0	120	0	0	
Jui	218	1	219	1	0	
Ju	1 236	2	238	1	0	
Au	371	3	375	1	1	
Se	630	5	635	2	1	
Od	1,603	9	1,612	3	1	
No	2,617	17	2,634	8	3	
Dec - 1	2,893	31	2,924	14	6	

¹ Computed as prior month end balance multiplied by the monthly long term debt rate.

Whirlwind	Deferred	End of Month	Proration	Monthly	Prorated
Williamid	Activity	Balance	Percentage	Expense	Balance
Mar- 11	0	0	75.00%	0	
Apr	0	0	66.67%	0	
May	0	0	58.33%	0	
Jun	0	0	50.00%	0	
Jul	0	1	41.67%	0	
Aug	1	1	33.33%	0	
Sep	1	2	25.00%	0	
Oct	1	4	16.67%	0	
Nov	3	7	8.33%	0	
Dec - 11	6	13	0.00%	0_	
10 Mos. Total	13		10	Mos. Average	

Schedule M Deferred Tax Computation

Colorado River	CWIP BOOK Balance - EOM	Interest Capitalized -	Tax CWIP - EOM	Monthly Interest Capitalized ¹	Deferred Tax Expense at 40.740%	Deferred Tax Effective Date Jan-11
Mar -	11 30	7 0	307		0	
	Apr 1,479	9 2	1,480	2	1	
ı	May 1,68	1 9	1,690	8	3	
	Jun 1,92-	18	1,942	9	4	
	Jul 2,01:	3 28	2,041	10	4	
	Aug 2,08-	1 39	2,123	11	4	
	Sep 2,24:	3 50	2,293	11	5	
	Oct 5,52	7 62	5,589	12	5	
	Nov 8,95	1 91	9,042	29	12	
Dec	-11 10,96	138	11,098	47	19	

¹ Computed as prior month end balance multiplied by the monthly long term debt rate.

Colorado River	Deferred	End of Month	Proration	Monthly	Prorated
COIDIAGO KIVEI	Activity	Balance	Percentage	Expense	Balance
Mar - 11	0	0	75.00%	0	
Apr	1	1	66.67%	0	
May	3	4	58.33%	2	
Jun	4	7	50.00%	2	
Jul	4	11	41.67%	2	
Aug	4	16	33.33%	1	
Sep	5	20	25.00%	1	
Oct	5	25	16.67%	1	
Nov	12	37	8.33%	1	
Dec - 11	19	56	0.00%	0	
10 Mos. Total	56		10	Mos. Average	

	South of Kramer	
Long Term Debt Rate - 1st Qt - 11	6.25%	
2nd Qt	6.25%	
3rd Qt	6.25%	
4th Qt	6.25%	
Composite Tax Rate - 11	40.740%	

Schedule M Deferred Tax Computation	n						
South of Kramer		BOOK e - EOM	Interest Capitalized -	Tax CWIP - EOM	Monthly Interest	Deferred Tax Expense at	Deferred Tax Effective Date
	Dalanc	e - LOW	EOM -	CVVII - LOIM	Capitalized 1	40.740%	Jan-11
Mar	- 11	262	0	262		0	
	Apr	343	1	345	1	1	
	May	438	3	441	2	1	
	Jun	576	5	581	2	1	
	Jul	713	8	721	3	1	
	Aug	949	12	961	4	2	
	Sep	1,242	17	1,260	5	2	

¹ Computed as prior month end balance multiplied by the monthly long term debt rate.

South of Kramer	Deferred	End of Month	Proration	Monthly	Prorated
South of Kramer	Activity	Balance	Percentage	Expense	Balance
Mar - 11	0	0	75.00%	0	(
Apr	1	1	66.67%	0	(
May	1	1	58.33%	0	1
Jun	1	2	50.00%	0	
Jul	1	3	41.67%	1	
Aug	2	5	33.33%	1	:
Sep	2	7	25.00%	1	:
Oct	3	10	16.67%	0	:
Nov	3	13	8.33%	0	
Dec - 11	4	17	0.00%	0_	- 4
10 Mos. Total	17		10	Mos. Average	2

West of Devers

6.25%
6.25%
6.25%
6.25%
40.740%

West of Devers	CWIP BOOK Balance - EOM	Interest Capitalized -	Tax CWIP - EOM	Monthly Interest	Deferred Tax Expense at	Deferred Tax Effective Date
		EOM	OVIII 20III	Capitalized 1	40.740%	Jan-11
Mar - 11	1,604	0	1,604		0	
Apr	1,687	8	1,696	8	3	
May	1,774	17	1,792	9	4	
Jun	1,901	27	1,928	9	4	
Jul	2,090	37	2,127	10	4	
Aug	2,349	48	2,396	11	5	
Sep	2,658	60	2,719	12	5	
Oct	2,945	74	3,019	14	6	
Nov	3,263	90	3,353	16	6	
Dec - 11	3,997	107	4,104	17	7	

¹ Computed as prior month end balance multiplied by the monthly long term debt rate.

	Deferred	End of Month	Proration	Monthly	Prorated
West of Devers	Activity	Balance	Percentage	Expense	Balance
Mar -	11 0	0	75.00%	0	0
Д	pr 3	3	66.67%	2	2
M	ay 4	7	58.33%	2	4
J	un 4	11	50.00%	2	6
	lul 4	15	41.67%	2	8
A	ug 5	19	33.33%	2	9
S	ep 5	24	25.00%	1	11
C	lct 6	30	16.67%	1	12
N	ov 6	37	8.33%	1	12
Dec -	117	44	0.00%	0	12
10 Mos. To	tal 44		10	Mos. Average	8

		2007		
	Accumulated	AFUDC		Capitalized
CWIP Projects	AFUDC (000's)	Rate	Debt Rate	Interest (000,s)
	((===,=)
Dpv2	3,311	7.89%	6.22%	2,609
Tehachapi	2,748	7.89%	6.22%	2,165
Rancho Vista	1,374	7.89%	6.22%	1,083
AFUDC DEBT		33.87%		
AFUDC EQUITY		66.13%		
	-	100.00%		
	-	_		
	Accumulated	AFUDC	AFUDC	
CWIP Projects	AFUDC (000"s)	DEBT Rate	DEBT (000's)	
CVVIF FIUJECIS	AFODC (000 5)	DED1 Nate	DEBT (0003)	
D0	0.044	00.070/	4.400	
Dpv2	3,311	33.87%	1,122	
Tehachapi	2,748	33.87%	931	
Rancho Vista	1,374	33.87%	466	
		2010		
-	Accumulated	AFUDC		Capitalized
CWIP Projects	AFUDC (000's)	Rate	Debt Rate	Interest (000,s)
				(===,=)
Eldorado Ivanpah	0.000	8.27%	6.25%	0
Lugo-Pisgah	0.000	8.27%	6.25%	
0 0				0
Red Bluff	0.548	8.27%	6.25%	0
AFUDC DEBT		30.83%		
AFUDC EQUITY		69.17%		
	-	100.00%		
	=			
	A source date d	AFUDC	AFUDC	
014110 0 1 1	Accumulated			
CWIP Projects	AFUDC (000"s)	DEBT Rate	DEBT (000's)	
Eldorado Ivanpah	0.000	30.83%	0.00	
Lugo-Pisgah	0.000	30.83%	0.00	
Red Bluff	0.548	30.83%	0.17	
		2011		
	Accumulated	AFUDC		Capitalized
CWIP Projects	AFUDC (000's)	Rate	Debt Rate	Interest (000,s)
OTTH T TOJECTS	/ 11 ODO (000 3)	Nato	DODI NAIG	
\M/hirlwind	0.000	0 7/10/	E 070/	^
Whirlwind	0.000	8.74%	5.97%	0
Colorado River	0.000	8.74%	5.97%	0
South of Kramer	0.000	8.74%	5.97%	0
West of Devers	0.000	8.74%	5.97%	0
AFUDC DEBT		28.24%		
AFUDC EQUITY		71.76%		
7 11 0D0 EQ011 1	-	100.00%		
	=	100.00 /0		
	Accumulated	AFUDC	AFUDC	
CWIP Projects	AFUDC (000"s)	DEBT Rate	DEBT (000's)	
<u> </u>	<u> </u>	<u> </u>		
Whirlwind	0.000	28.24%	0.00	
Colorado River	0.000	28.24%	0.00	
South of Kramer	0.000			
	0.000	28 24%	በ በበ	
West of Devers	0.000 0.000	28.24% 28.24%	0.00 0.00	

CWIP Cost of Service Cost of Capital

2008

DPV2	As Ordered (10.55% Base ROE)			
	Weight	Cost	Wtd Cost	
Long-Term Debt	43.0%	6.22%	2.67%	
Preferred Equity	9.0%	6.01%	0.54%	
Common Equity	48.0%	12.30%	5.90%	
		ARRORB	9.11%	
		MRRORB	0.7595%	

On June 19, 2014, FERC issued its Order on Remand in Docket No. ER08-375-006 the Commission established a base ROE of 10.55% for Mar. 1, 2008 thru Dec. 31, 2008. Implementing the Base ROE changing from 9.54% to 10.55% resulted in a Base TRR increase of \$2.1M.

Tehachapi	As Ordered

	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.22%	2.67%
Preferred Equity	9.0%	6.01%	0.54%
Common Equity	48.0%	12.30%	5.90%
		ARRORB	9.11%
		MRRORB	0.7595%

Rancho Vista As Ordered

		, 10 0.00.00	
	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.22%	2.67%
Preferred Equity	9.0%	6.01%	0.54%
Common Equity	48.0%	11.80%	5.66%
		ARRORB	8.87%
		MRRORB	0.7395%

Jan 2009 - May 2010

DPV2	As Ordered (10.04% Base ROE)

	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.42%	2.76%
Preferred Equity	9.0%	6.50%	0.59%
Common Equity	48.0%	11.79%	5.66%
		ARRORB	9.01%
		MRRORB	0.7508%

Tehachapi As Ordered

		,	
	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.42%	2.76%
Preferred Equity	9.0%	6.50%	0.59%
Common Equity	48.0%	11.79%	5.66%
		ARRORB	9.01%
		MRRORB	0.7508%

Rancho Vista As Ordered

	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.42%	2.76%
Preferred Equity	9.0%	6.50%	0.59%
Common Equity	48.0%	11.29%	5.42%
		ARRORB	8.77%
		MRRORB	0.7308%

CWIP Cost of Service Cost of Capital

Jun 2010 - Dec 2010

DPV2*		As Ordered (10.33	% Base ROE)
	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.21%	2.67%
Preferred Equity	9.0%	6.17%	0.56%
Common Equity	48.0%	11.83%	5.68%
		ARRORB	8.91%
		MRRORB	0.7423%

^{*}Includes updated basis point change from 125 to 100 effective June 2010 from 2010 CWIP Settlement Terms

48.0%

Tehachapi	As Ordered		
	Weight	Cost	
Long-Term Debt	43.0%	6.21%	
Preferred Equity	9.0%	6.17%	

12.08% 5.80%
ARRORB 9.02%
MRRORB 0.7520%

Wtd Cost 2.67% 0.56%

Rancho Vista		As Ordered
	Weight	Cost

Common Equity

Wtd Cost Long-Term Debt 43.0% 6.21% 2.67% **Preferred Equity** 9.0% 6.17% 0.56% Common Equity 11.58% 5.56% 48.0% **ARRORB** 8.79% **MRRORB** 0.7320%

	\\/ - ! - ! - 4	
EITP		As Ordered

	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.21%	2.67%
Preferred Equity	9.0%	6.17%	0.56%
Common Equity	48.0%	10.83%	5.20%
		ARRORB	8.43%
		MRRORB	0.7023%

Lugo-Pisgah As Ordered

	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.21%	2.67%
Preferred Equity	9.0%	6.17%	0.56%
Common Equity	48.0%	10.83%	5.20%
		ARRORB	8.43%
		MRRORB	0.7023%

Red Bluff As Ordered

	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.21%	2.67%
Preferred Equity	9.0%	6.17%	0.56%
Common Equity	48.0%	10.83%	5.20%
		ARRORB	8.43%
		MRRORB	0.7023%

CWIP Cost of Service Cost of Capital

Jan 2011 - Dec 2011

DCR		As Ordered (10.3%	Base ROE)
	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.00%	2.58%
Preferred Equity	9.0%	6.10%	0.55%
Common Equity	48.0%	11.80%	5.66%
		ARRORB	8.79%
		MRRORB	0.7328%

Tehachapi As Ordered

	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.00%	2.58%
Preferred Equity	9.0%	6.10%	0.55%
Common Equity	48.0%	12.05%	5.78%
		ARRORB	8.91%
		MRRORB	0.7428%

Rancho Vista As Ordered

	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.00%	2.58%
Preferred Equity	9.0%	6.10%	0.55%
Common Equity	48.0%	11.55%	5.54%
		ARRORB	8.67%
		MRRORB	0.7228%

EITP As Ordered

	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.00%	2.58%
Preferred Equity	9.0%	6.10%	0.55%
Common Equity	48.0%	10.80%	5.18%
		ARRORB	8.31%
		MRRORB	0.6928%

Lugo-Pisgah As Ordered

	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.00%	2.58%
Preferred Equity	9.0%	6.10%	0.55%
Common Equity	48.0%	10.80%	5.18%
		ARRORB	8.31%
		MRRORB	0.6928%

Red Bluff As Ordered

	Weight	Cost	Wtd Cost
Long-Term Debt	43.0%	6.00%	2.58%
Preferred Equity	9.0%	6.10%	0.55%
Common Equity	48.0%	10.80%	5.18%
		ARRORB	8.31%
		MRRORB	0.6928%

CWIP Cost of Service Cost of Capital

Whirlwind	As Ordered						
	Weight	Cost	Wtd Cost				
Long-Term Debt	43.0%	6.00%	2.58%				
Preferred Equity	9.0%	6.10%	0.55%				
Common Equity	48.0%	10.80%	5.18%				
		ARRORB	8.31%				
		MRRORB	0.6928%				

Colorado River	As Ordered						
	Weight	Cost	Wtd Cost				
Long-Term Debt	43.0%	6.00%	2.58%				
Preferred Equity	9.0%	6.10%	0.55%				
Common Equity	48.0%	10.80%	5.18%				
		ARRORB	8.31%				
		MRRORB	0.6928%				

South of Kramer	As Ordered					
	Weight	Cost	Wtd Cost			
Long-Term Debt	43.0%	6.00%	2.58%			
Preferred Equity	9.0%	6.10%	0.55%			
Common Equity	48.0%	48.0% 10.80%				
		ARRORB	8.31%			
		MRRORB	0.6928%			

West of Devers	As Ordered						
	Weight	Cost	Wtd Cost				
Long-Term Debt	43.0%	6.00%	2.58%				
Preferred Equity	9.0%	6.10%	0.55%				
Common Equity	48.0%	10.80%	5.18%				
		ARRORB	8.31%				
		MRRORB	0.6928%				

Southern California Edison Company CWIP Cost of Service Income Tax Calculation

2008 **Retail Customers**

Line		DPV2	Tehachapi	Rancho Vista
1	Tax Rates			
2	State Tax Rates:			
3	Arizona	0.4092%	0.4092%	0.4092%
4	New Mexico	0.2534%	0.2534%	0.2534%
5	Total Other Than Calif Tax Rate	0.6626%	0.6626%	0.6626%
6	California	7.9347%	7.9347%	7.9347%
7	Total States Tax Rate	8.5973%	8.5973%	8.5973%
8	Federal Income Tax Rate	35.00%	35.00%	35.00%
9	Federal Benefit of State Taxes	-3.009%	-3.009%	-3.009%
10	Total Composite Tax Rate	40.5883%	40.5883%	40.5883%

2009 **Retail Customers**

Line		DPV2	Tehachapi	Rancho Vista	
	T Bt			•	
1 2	Tax Rates State Tax Rates:				
3	Arizona	0.1603%	0.1603%	0.1603%	
4	New Mexico	0.0760%	0.0760%	0.0760%	
5	Total Other Than Calif Tax Rate	0.2363%	0.2363%	0.2363%	
6	California	8.4868%	8.4868%	8.4868%	
7	Total States Tax Rate	8.7231%	8.7231%	8.7231%	
8	Federal Income Tax Rate	35.00%	35.00%	35.00%	
9	Federal Benefit of State Taxes	-3.053%	-3.053%	-3.053%	
10	Total Composite Tax Rate	40.6700%	40.6700%	40.6700%	

2010 **Retail Customers**

Line		DPV2	Tehachapi	Rancho Vista	Eldorado Ivanpah	Lugo-Pisgah	Red Bluff
1	Tax Rates						
2	State Tax Rates:						
3	Arizona	0.1570%	0.1570%	0.1570%	0.1570%	0.1570%	0.1570%
4	New Mexico	0.0720%	0.0720%	0.0720%	0.0720%	0.0720%	0.0720%
5	D.C.	0.0060%	0.0060%	0.0060%	0.0060%	0.0060%	0.0060%
6	Total Other Than Calif Tax Rate	0.2350%	0.2350%	0.2350%	0.2350%	0.2350%	0.2350%
7	California	8.5600%	8.5600%	8.5600%	8.5600%	8.5600%	8.5600%
8	Total States Tax Rate	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%	8.7950%
9	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
10	Federal Benefit of State Taxes	-3.078%	-3.078%	-3.078%	-3.078%	-3.078%	-3.078%
11	Total Composite Tax Rate	40.717%	40.717%	40.717%	40.717%	40.717%	40.717%
12	Rounded Composite Tax Rate	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%	40.7200%

2011 **Retail Customers**

Line		DPV2	Tehachapi	Rancho Vista	Eldorado Ivanpah	Lugo-Pisgah	Red Bluff	Whirlwind	Colorado River	South of Kramer	West of Devers
1	Tax Rates										
2	State Tax Rates:										
3	Arizona	0.257%	0.257%	0.257%	0.257%	0.257%	0.257%	0.257%	0.257%	0.257%	0.257%
4	New Mexico	0.031%	0.031%	0.031%	0.031%	0.031%	0.031%	0.031%	0.031%	0.031%	0.031%
5	D.C.	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%
6	Total Other Than Calif Tax Rate	0.289%	0.289%	0.289%	0.289%	0.289%	0.289%	0.289%	0.289%	0.289%	0.289%
7	California _	8.544%	8.544%	8.544%	8.544%	8.544%	8.544%	8.544%	8.544%	8.544%	8.544%
8	Total States Tax Rate	8.833%	8.833%	8.833%	8.833%	8.833%	8.833%	8.833%	8.833%	8.833%	8.833%
9	Federal Income Tax Rate	35.000%	35.000%	35.000%	35.000%	35.000%	35.000%	35.000%	35.000%	35.000%	35.000%
10	Federal Benefit of State Taxes	-3.091%	-3.091%	-3.091%	-3.091%	-3.091%	-3.091%	-3.091%	-3.091%	-3.091%	-3.091%
11	Total Composite Tax Rate	40.742%	40.742%	40.742%	40.742%	40.742%	40.742%	40.742%	40.742%	40.742%	40.742%
12	Rounded Composite Tax Rate	40.740%	40.740%	40.740%	40.740%	40.740%	40.740%	40.740%	40.740%	40.740%	40.740%