

Total One Time Adjustment for proposed Formula Rate to reflect:

- 1) End of Year 2016 Undercollection
- 2) Original Formula Rate 2017 True Up TRR relative to proposed Formula Rate 2017 TUTRR

One Time Adjustments:

End of Year 2016 Undercollection:	\$56,501,075	See TO2018 Annual Update, Schedule 3, Line 23, Column 9
True Up TRR Adjustment:	\$69,247,490	See "One Time Adjust for TUTRR" sheet

The Adjustments will appear as follows in TO2019 Annual Update Schedule 3:

<u>Col 1</u>			<u>Col 4</u>	
			See Note 4	
			One-Time	
			Adjustments and	
			Shortfall/Excess	
			C1 -C2	Revenue In
			not	Previous
<u>Line</u>	<u>Month</u>	<u>Year</u>	<u>shown</u>	<u>Annual Update</u>
11	December	2016	---	\$56,501,075
12	January	2017	---	
13	February	2017	---	
14	March	2017	---	
15	April	2017	---	
16	May	2017	---	
17	June	2017	---	
18	July	2017	---	
19	August	2017	---	
20	September	2017	---	
21	October	2017	---	
22	November	2017	---	
23	December	2017	---	\$69,247,490

← From TO2018 Annual Update, Line 23, Col. 9 pursuant to Note 4:

Note 4: "Enter "Shortfall or Excess Revenue in Previous Annual Update" on Line 11, or other appropriate (from Previous Annual Update, Line 23, Column 9)."

← From "One Time Adjust for TUTRR" Worksheet

Workpaper to Calculate One Time Adjustment to adjust for the difference between the True Up TRR in the New Formula Rate as compared to the True Up TRR in the Original Formula Rate (TO2019 compared to TO13)

Annual True Up TRRs for Year: 2017
 TO2019 TUTRR: \$946,315,306
 TO13 Original Formula Rate TUTRR: \$1,014,193,033

Monthly True Up TRRs for the New Formula Rate and the Original Formula Rate:

			(Col 1)	(Col 2)	(Col 3)	(Col 4)	(Col 5)	(Col 6)	(Col 7)
					= (C2 - C3)		= (C3 + LagC7)	See Note 5	= (C5 + C6)
					Under (+) or Over (-)		Cumulative Under (+) or Over (-)		Cumulative Under (+) or Over (-)
					Statement of TUTRR in TO2019		Statement of TUTRR		Statement of TUTRR
			New	Original	Relative to	Monthly	wo Interest for	Interest	with Interest for
Line	Month	Year	Formula Rate	Formula Rate	Original Formula	Rate	Current Month	for Current Month	Current Month
1	December	2016	---	---	---	0.29%	---	---	---
2	January	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.29%	\$5,656,477	\$8,202	\$5,664,679
3	February	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.29%	\$11,321,156	\$24,629	\$11,345,786
4	March	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.29%	\$17,002,263	\$41,105	\$17,043,368
5	April	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.31%	\$22,699,845	\$61,602	\$22,761,447
6	May	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.31%	\$28,417,924	\$79,328	\$28,497,252
7	June	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.31%	\$34,153,730	\$97,109	\$34,250,839
8	July	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.33%	\$39,907,316	\$122,361	\$40,029,677
9	August	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.33%	\$45,686,154	\$141,431	\$45,827,585
10	September	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.33%	\$51,484,062	\$160,564	\$51,644,627
11	October	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.35%	\$57,301,104	\$190,655	\$57,491,759
12	November	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.35%	\$63,148,236	\$211,120	\$63,359,356
13	December	2017	\$78,859,609	\$84,516,086	\$5,656,477	0.35%	\$69,015,833	\$231,657	\$69,247,490
Total:			\$946,315,306	\$1,014,193,033	\$67,877,727				↑

One Time Adjustment

Notes:

- 1) The purpose of this workpaper is to calculate a One Time Adjustment that will ensure that SCE recovers a True Up TRR for the years 2016 and 2017 based on the Original Formula Rate. This is necessary to reflect the termination date of the Original Formula Rate of December 31, 2017 (see Original Formula Rate Protocols, Section 2).
- 2) The One Time Adjustment amount calculated in this workpaper (Line 13, Column 7) is to be inserted in Schedule 3 of the TO2019 Annual Update
- 3) Monthly Interest Rates for year are as shown in Schedule 3, Lines 12-23, Column 6.
- 4) The amount on this workpaper Line 13, Column 7, is entered as a One Time Adjustment in the Annual Update Schedule 3 True Up Adjustment line corresponding to the same month (Line 23, Column 4).
- 5) Interest for current month is calculated as: Average of Col 5 and Col 7 for previous month times interest rate in Column 4.